

52 BLOMFIELD ROAD LIMITED  
Company No. 1626368

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24TH MARCH, 1995



52 BLOMFIELD ROAD LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 24TH MARCH, 1995

The directors submit their report and audited financial statements for the year ended 24th March, 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the management and maintenance of the property at 52 Blomfield Road.

**RESULT AND DIVIDEND**

The company made neither a profit nor a loss in the year and the directors recommend that no dividend be paid.

**DIRECTORS AND DIRECTORS INTERESTS**

The directors who served throughout the year together with their interests in the share capital of the company at the beginning and the end of the year were as follows:

	<u>1995</u>	<u>1994</u>
R.E. O'Hehir	1	1
A.E. Morrell	1	1

**AUDITORS**

A resolution to re-appoint Sproull & Co. to act as auditors to the company will be submitted to the annual general meeting in accordance with Section 385 Companies Act 1985.

52 BLOMFIELD ROAD LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 24TH MARCH, 1995

-Continued-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

*R. E. O'Hehir*

R.E. O'HEHIR

Secretary

Date. . 22/9/95 . . . .

REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF

52 BLOMFIELD ROAD LIMITED

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of the directors and auditors**

As described in the Directors' Report the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statement. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statement, and of whether the accounting policies are appropriate to the company's circumstances, consistently and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company at 24th March, 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Sproull*

SPROULL & CO.  
Chartered Accountants  
and Registered Auditor.

*26th September 1995*

31/33 College Road,  
Harrow, Middlesex.  
HA1 1EJ.

52 BLOMFIELD ROAD LIMITED

BALANCE SHEET AS AT 24TH MARCH, 1995

	Notes	<u>1995</u>	<u>1994</u>
		£	£
<b>CURRENT ASSETS</b>			
Bank and cash balance		750	-
Debtors	2	611	4
		<u>1,361</u>	<u>4</u>
<b>CURRENT LIABILITIES</b>			
Creditors	3	1,357	-
		<u>4</u>	<u>4</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	<u>4</u>	<u>4</u>

The financial statements were approved by the board on  
 . . . . . and signed on its behalf by :

*R. E. O'Hehir*  
 R.E. O'HEHIR  
*A. E. Morrell*  
 A.E. MORRELL

) DIRECTORS

The notes on pages 6 to 7 form part of these financial statements.

52 BLOMFIELD ROAD LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 24TH MARCH, 1995

	Notes	<u>1995</u>	<u>1994</u>
		£	£
TURNOVER	1(b)	2,633	-
OPERATING EXPENSES		<u>2,637</u>	<u>-</u>
OPERATING PROFIT	5	(4)	-
INTEREST RECEIVED	6	<u>5</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1	-
TAX ON PROFIT ON ORDINARY ACTIVITIES	7	<u>(1)</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>NIL</u>	<u>NIL</u>

All of the company's activities were acquired during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 6 and 7 form part of these financial statements.

52 BLOMFIELD ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24TH MARCH, 1995

1) ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents service charges receivable.

2) DEBTORS

	<u>1995</u>	<u>1994</u>
	£	£
Amounts falling due within one year :		
Other debtors and prepayments	611	4

3) CREDITORS

Amounts falling due within one year :

Other creditors and accruals  
Due to lessees

376	-
981	-
<u>1,357</u>	<u>-</u>

4) SHARE CAPITAL - Equity Interests

Authorised, allotted and fully paid :  
Ordinary shares of £1 each

<u>1995</u>	<u>and</u>	<u>1994</u>
£ 4		

5) OPERATING PROFIT is stated  
after charging :

Audit fee

<u>376</u>	<u>-</u>
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52 BLOMFELD ROAD LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24TH MARCH, 1995

-Continued-

6) INTEREST RECEIVABLE	<u>1995</u>	<u>1994</u>
Bank and other interest receivable	£ 5 <u>      </u>	£ - <u>      </u>
7) TAX ON PROFIT ON ORDINARY ACTIVITIES		
The taxation charge based on the profit before tax comprises :		
U.K. Corporation Tax at 25% on interest received	£ 1 <u>      </u>	£ - <u>      </u>
8) RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
Shareholders funds at 25th March, 1994	£ 4 <u>      </u>	£ 4 <u>      </u>
Shareholders funds at 24th March, 1995	£ 4 <u>      </u>	£ 4 <u>      </u>
Represented by :		
Equity interests	£ 4 <u>      </u>	£ 4 <u>      </u>