

Registered Number:01626331

England and Wales

AN:Artists Information Company

Unaudited Financial Statements

For the year ended 31 March 2023

AN:Artists Information Company
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	5,474	9,540
		5,474	9,540
Current assets			
Trade and other receivables	3	43,363	66,448
Cash and cash equivalents		783,687	659,880
		827,050	726,328
Trade and other payables: amounts falling due within one year	4	(157,161)	(111,663)
Net current assets		669,889	614,665
Total assets less current liabilities		675,363	624,205
Net assets		675,363	624,205
Capital and reserves			
Retained earnings		675,363	624,205
Members' Funds		675,363	624,205

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 September 2023 and were signed by:

Mr Andrew Robert Brumwell Director

AN:Artists Information Company

Notes to the Financial Statements

For the year ended 31 March 2023

Statutory Information

AN:Artists Information Company is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 01626331.

Principal place of business:

Studio 19 Highbridge Works
31-39 High Bridge
Newcastle Upon Tyne
NE1 1EW

Registered address:

Studio 19 Highbridge Works
31-39 High Bridge
Newcastle Upon Tyne
NE1 1EW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	25% Reducing balance

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

AN:Artists Information Company
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2022	17,522	29,108	46,630
At 31 March 2023	17,522	29,108	46,630
Provision for depreciation and impairment			
At 01 April 2022	11,592	25,498	37,090
Charge for year	1,490	2,576	4,066
At 31 March 2023	13,082	28,074	41,156
Net book value			
At 31 March 2023	4,440	1,034	5,474
At 31 March 2022	5,930	3,610	9,540

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	12,444	21,339
Other debtors	30,919	45,109
	43,363	66,448

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	54,716	16,420
Taxation and social security	56,433	40,702
Other creditors	46,012	54,541
	157,161	111,663

5. Related party transactions

The company made payments to some of its directors or their associated businesses during the year for the services they supplied to the company in the ordinary course of its business, including reimbursement of expenses incurred in providing those services. These payments amount to £22,900 (2022 - £2,136) during the year.

6. Average number of persons employed

During the year the average number of employees was 13 (2022 : 14)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.