

# Acatos Limited

## UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2014

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Company Registration No. 01626042

# Acatos Limited

## COMPANY INFORMATION

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|                   |  |
|-------------------|--|
| DIRECTORS         | H L McLelland<br>P Wasling   |
| SECRETARY         | S T Filmer   |
| COMPANY NUMBER    | 01626042   |
| REGISTERED OFFICE | ADM International Offices<br>Church Manorway<br>Erith<br>Kent<br>DA8 1DL |

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# Acatos Limited

## DIRECTORS' REPORT

For the year ended 31 December 2014

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The directors present their report and financial statements of Acatos Limited (Company Registration No. 01626042) for the year ended 31 December 2014.

### PRINCIPAL ACTIVITIES

The company was dormant throughout the year and is expected to remain so for the foreseeable future.

### DIRECTORS

The following directors have held office since 1 January 2014:

H L McLelland

P Wasling

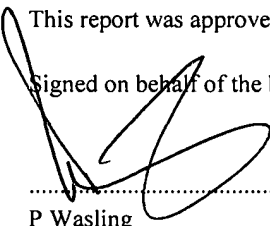
### THIRD PARTY INDEMNITY PROVISION FOR DIRECTORS

The company has granted an indemnity to one or more directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

This report has been prepared in accordance with the provisions applicable to companies subject to section 415A of the small companies regime.

This report was approved by the board of directors on 16<sup>th</sup> March 2015

Signed on behalf of the board:

  
.....  
P Wasling

DIRECTOR

Dated: 16<sup>th</sup> March 2015

# Acatos Limited

## UNAUDITED BALANCE SHEET

As at 31 December 2014

Company Registration No. 01626042

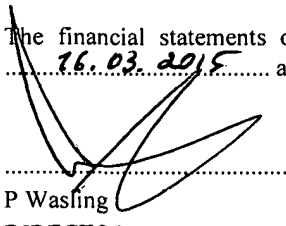
|  | Notes | 2014<br>£     | 2013<br>£     |
|--|-------|---------------|---------------|
| CURRENT ASSETS                                 |       |               |               |
| Debtors  | 1     | 64,294        | 64,294        |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2     | (1,000)       | (1,000)       |
| NET ASSETS                                     |       | <u>63,294</u> | <u>63,294</u> |
| CAPITAL AND RESERVES                           |       |               |               |
| Called up share capital                        | 3     | 12,737,353    | 12,737,353    |
| Share premium account                          | 4     | 2,899,208     | 2,899,208     |
| Profit and loss account                        | 4     | (15,573,267)  | (15,573,267)  |
| SHAREHOLDERS' FUNDS                            |       | <u>63,294</u> | <u>63,294</u> |

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 5 were approved by the board of directors and authorised for issue on 16.03.2015 and are signed on its behalf by:

  
P Wasling  
DIRECTOR

# Acatos Limited

## UNAUDITED ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

### COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

# Acatos Limited

## UNAUDITED TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

|   |  |                   |                   |
|---|--|-------------------|-------------------|
| 1 | DEBTORS  | 2014<br>£         | 2013<br>£         |
|   | Amounts owed by group undertakings             | <u>64,294</u>     | <u>64,294</u>     |
| 2 | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2014<br>£         | 2013<br>£         |
|   | Other creditors                                | <u>1,000</u>      | <u>1,000</u>      |
| 3 | SHARE CAPITAL                                  | 2014<br>£         | 2013<br>£         |
|   | AUTHORISED                                     |                   |                   |
|   | 20,000,000 Ordinary shares of £1 each          | 20,000,000        | 20,000,000        |
|   | 20,000,000 Preference shares of US\$0.001 each | <u>12,899</u>     | <u>12,899</u>     |
|   |  | <u>20,012,899</u> | <u>20,012,899</u> |
|   | ALLOTTED, CALLED UP AND FULLY PAID             |                   |                   |
|   | 12,729,143 Ordinary shares of £1 each          | 12,729,143        | 12,729,143        |
|   | 12,729,143 Preference shares of US\$0.001 each | <u>8,210</u>      | <u>8,210</u>      |
|   |  | <u>12,737,353</u> | <u>12,737,353</u> |

The Preference shares carry voting rights on a poll equivalent to 100 Ordinary shares. Preference shareholders have priority over Ordinary shareholders in respect of income, receiving 99% of the distribution in the event that the directors declare a dividend. They also have priority over other shareholders in the event of a winding up, receiving a refund of the capital introduced and 99% of the assets available for distribution.

|   |                             |                               |                                 |
|---|-----------------------------|-------------------------------|---------------------------------|
| 4 | RESERVES                    | Share premium<br>account<br>£ | Profit and loss<br>account<br>£ |
|   | Balance at 1 January 2014   | <u>2,899,208</u>              | <u>(15,573,267)</u>             |
|   | Balance at 31 December 2014 | <u>2,899,208</u>              | <u>(15,573,267)</u>             |

# Acatos Limited

## UNAUDITED TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2014

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### 5 CONTROL

The company's immediate parent undertaking is ADM Pura Limited, and in the opinion of the directors, the company's ultimate parent undertaking and controlling party is Archer Daniels Midland Company, which is incorporated in Illinois, United States of America. The consolidated financial statements of Archer Daniels Midland Company are both the smallest and largest consolidated financial statements drawn up for the groups of which the company is a member. Copies of the consolidated financial statements are available upon application to the directors at PO Box 1470, Decatur, Illinois 62525, United States of America.

### 6 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions conferred by FRS 8: Related Party Disclosures from the requirement to disclose transactions with fellow group undertakings where 100% of the voting rights are controlled within the group.

There were no other related party transactions during the year.

# Acatos Limited

## FINANCIAL STATEMENTS

for the year ended 31 December 2014

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### ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ACATOS LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

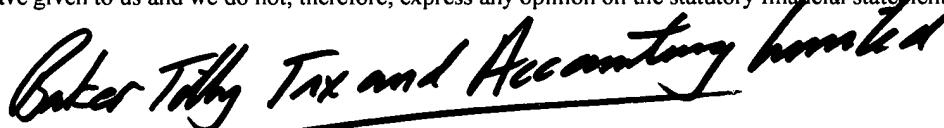
In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act") and regulations thereunder, we prepared for your approval the financial statements of Acatos Limited which comprise the Balance Sheet and the related notes as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of Directors of Acatos Limited as a body, in accordance with the terms of our engagement letter dated 27 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Acatos Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Acatos Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/loss of Acatos Limited under the Act and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Acatos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
3rd Floor, One London Square  
Cross Lanes  
Guildford  
Surrey GU1 1UN

Date:

