

RAYMOND KNOWLES & Co.

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RYMESHape LIMITED

FINANCIAL STATEMENTS

for the year ending

31st MARCH 2018



REGISTERED NUMBER - 1625267

SEPTEMBER 2018

Practising Certificate Holder



Accountant: Sandy R Knowles, FCCA

Consultant Raymond Knowles, FCMA

RYMESHape LIMITED

Registered Number - 1625267

Director's Report and financial statements

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RYMESHape LIMITED

Registered Number - 1625267

Director's Report

The Directors present their report with the financial statements of the company for the period ended 31st March 2018

Principal activity

The principal activity of the company is the management of residential flats at Cromwell Court Fore Street, Heavitree, EXETER Devon.

Directors

The directors who served during the year and their interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2018	2017
A Rookes	1	1
T Bartlett	1	1
P Merrett	1	1
N Dunn	1	1
S Foote	1	1

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY

.....
Whitton & Laing (South West) LLP

Director's Statement of Responsibilities

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- * select suitable accounting policies and then apply them consistently ;
- * make judgements and estimates that are reasonable and prudent ;
- * State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- * prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

RYMESHape LIMITED

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Profit and Loss Account for the period 31st March 2018

	Note	<u>31st March 2018</u>	<u>31st March 2017</u>
Turnover	1	27,720	23,520
Administrative Expenses		17,988	18,678
Operating Profit(Loss)		<u>9,732</u>	<u>4,842</u>
Interest receivable		28	0
Profit(Loss) on ordinary activities before taxation		<u>9,760</u>	<u>4,842</u>
Tax on profit from ordinary activities		0	0
Profit(Loss) for the financial year		<u>9,760</u>	<u>4,842</u>
Dividends		0	0
Profit(Loss) for the financial year		<u>9,760</u>	<u>4,842</u>
Reserves	6		
Retained Profit(Loss) for the financial period		9,760	4,842
Retained Profit(Loss) brought forward		17,436	12,594
Retained Profit(Loss) carried forward		<u>27,196</u>	<u>17,436</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

RYMESHape LIMITED

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BALANCE SHEET AS AT 31st MARCH 2018

	Note	<u>31st March 2018</u>	<u>31st March 2017</u>
<u>FIXED ASSETS</u>			
Tangible		0	0
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	3	3,623	3,579
Cash at bank and in hand		0	0
Balance held @Whitton & Laing		<u>33,706</u>	<u>22,615</u>
		37,329	26,194
<u>CREDITORS</u>			
Amount falling due within one year	4	10,109	8,734
<u>NET CURRENT ASSETS</u>			
<u>less CURRENT LIABILITIES</u>		<u>27,220</u>	<u>17,460</u>
Total Assets\Liabilities)		<u>27,220</u>	<u>17,460</u>
<u>SHARE CAPITAL AND RESERVES</u>			
Called up Share capital	5	24	24
Profit and Loss account	6	27,196	17,436
Shareholders' funds		<u>27,220</u>	<u>17,460</u>

(The notes on pages 7 to 9 form part of the financial statements)

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For the year ending 31/03/18 the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standard Reporting for Smaller Entities (effective April 2008).

Approved by the board on

21..... day of August 2018

..... (Signature of director)

TIMOTHY JOHN BARTLETT (Please print name of director)

RYMESHape LIMITED

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Notes to the accounts for the year ended**31st March 2018****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

(a) Turnover

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

(b) Depreciation

No depreciation is provided in respect of the freehold land owned by the company.

2 Taxation

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
U K Corporation Tax	NIL	NIL

3 Debtors

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Debtors	260	336
Prepayments	3,363	3,243
	<u>3,623</u>	<u>3,579</u>

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Notes to the accounts for the year ended**4 Creditors : amounts falling due in less than one year**

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Trade Creditors	2,644	1,304
Accrued Income	265	230
Other Creditors	7,200	7,200
Corporation Tax	0	0
	<u>10,109</u>	<u>8,734</u>

5 Share Capital

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Authorised:		
Ordinary share of £1 each	<u>100</u>	<u>100</u>
Allotted called up an fully paid		
Ordinary Shares of £1 each	<u>24</u>	<u>24</u>

6 Reserves

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
At 1 April	17,436	12,594
Retained Profit(Loss) for year	9,760	4,842
At 31 March	<u>27,196</u>	<u>17,436</u>

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Notes to the accounts for the year ended

7 Transactions With Directors

The directors occupy their own flats at Cromwell Court and contribute towards the management fees received by the company on the same basis as the flat owners who are not directors.

8 Related Party Transactions

There are no related party transactions except as disclosed in note 8