

RYMESHape LIMITED

FINANCIAL STATEMENTS

for the year ending

31st MARCH 2007

REGISTERED NUMBER - 1625267

JULY 2007

THURSDAY



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COMPANIES HOUSE

RYMESHape LIMITED

Registered Number - 1625267

Director's Report and financial statements

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RYMESHape LIMITED

Registered Number - 1625267

Director's Report

The Director present their report with the financial statements of the company for the period ended 31st March 2007.

Principal activity

The principal activity of the company is the management of residential flats at Cromwell Court Fore Street, Heavitree, EXE1 1ER Devon

Directors

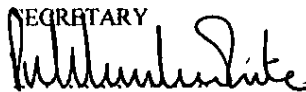
The directors who served during the year and their interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2007	2006
G Eaton	1	1
S Foote	1	1
G Bond	1	1
F Callingham	1	1
T Bartlett	1	1
P Merrett	1	1

Advantage is taken in the preparation of the Directors' Report of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985

BY ORDER OF THE BOARD

SECRETARY



P W Muzzlewhite

RYMESHape LIMITED

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Director's Statement of Responsibilities

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently ;
- * make judgements and estimates that are reasonable and prudent ,
- * State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

RYMESHape LIMITED

Registered Number - 1625267

Profit and Loss Account for the period 31st March 2007

	Note	<u>31st March 2007</u>	<u>31st March 2006</u>
Turnover	1	18,720	18,720
Administrative Expenses		27,302	13,076
Operating Profit\Loss		<u>(8,582)</u>	<u>5,644</u>
Interest receivable		381	242
(Loss)\Profit on ordinary activities before taxation		<u>(8,201)</u>	<u>5,886</u>
Tax on profit from ordinary activities		0	0
(Loss)\Profit for the financial year		<u>(8,201)</u>	<u>5,886</u>
Dividends		0	0
(Loss)\Profit for the financial year		<u>(8,201)</u>	<u>5,886</u>
Reserves	6		
Retained (Loss)\Profit for the financial period		(8,201)	5,886
Retained Profit brought forward		17,836	11,950
Retained Profit carried forward		<u>9,635</u>	<u>17,836</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

RYMESHape LIMITED

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BALANCE SHEET AS AT 31st MARCH 2007

	Note	<u>31st March 2007</u>	<u>31st March 2006</u>
<u>FIXED ASSETS</u>			
Tangible		0	0
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	3	2,679	2,561
Cash at bank and in hand		0	6,526
Balance held @Whitton & Laing		<u>14,605</u>	<u>16,396</u>
		17,284	25,483
<u>CREDITORS</u>			
	4		
Amount falling due within one year		7,625	7,623
<u>NET CURRENT ASSETS</u>			
<u>less CURRENT LIABILITIES</u>		<u>9,659</u>	<u>17,860</u>
Total Assets\Liabilities)		<u>9,659</u>	<u>17,860</u>
<u>SHARE CAPITAL AND RESERVES</u>			
Called up Share capital	5	24	24
Profit and Loss account	6	9,635	17,836
Shareholders' funds		<u>9,659</u>	<u>17,860</u>

(The notes on pages 7 to 9 form part of the financial statements)

RYMESHape LIMITED

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For the year in question, the company was entitled to exemption from an audit under Section 249a(1) of the Companies Act 1985. No Notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985. In the opinion of the director the company is entitled to the exemption as a small company.

Approved by the board on

17th day of July 2007



(Director)

RYMESHape LIMITED

Registered Number - 1625267

Notes to the accounts for the year ended

31st March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

(a) Turnover

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

(b) Depreciation

No depreciation is provided in respect of the freehold land owned by the company.

2 Taxation

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
U K Corporation Tax	NIL	NIL

3 Debtors

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Debtors	265	446
Prepayments	2,414	2,115
	<u>2,679</u>	<u>2,561</u>

RYMESHape LIMITED

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Notes to the accounts for the year ended**4 Creditors : amounts falling due in less than one year**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Trade Creditors	425	423
Accrued Income	0	0
Other Creditors	7,200	7,200
Corporation Tax	0	0
	<u>7,625</u>	<u>7,623</u>

5 Share Capital

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Authorised. Ordinary share of £1 each	<u>100</u>	<u>100</u>
Allotted called up an fully paid Ordinary Shares of £1 each	<u>24</u>	<u>24</u>

6 Reserves

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
At 1 April	17,836	11,950
Retained (Loss)\Profit for year	(8,201)	5,886
At 31 March	<u>9,635</u>	<u>17,836</u>

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Notes to the accounts for the year ended

7 Transactions With Directors

The directors occupy their own flats at Cromwell Court and contribute towards the management fees received by the company on the same basis as the flat owners who are not directors.

8 Related Party Transactions

There are no related party transactions except as disclosed in note 8