

Unaudited Financial Statements

for the period

1 October 2021 to 31 March 2023

for

HALL FARM SOUTH MORETON LIMITED

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for the period 1 October 2021 to 31 March 2023**

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HALL FARM SOUTH MORETON LIMITED

**Company Information
for the period 1 October 2021 to 31 March 2023**

Director: R H Style

Secretary: L Docherty

Registered office: 3 Danebrook Court
Langford Lane
Kidlington
Oxfordshire
OX5 1LQ

Business address: South Moreton
Didcot
Oxfordshire
OX11 9FD

Registered number: 01625240 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
3 Danebrook Court
Langford Lane
Kidlington
Oxfordshire
OX5 1LQ

HALL FARM SOUTH MORETON LIMITED (REGISTERED NUMBER: 01625240)

**Balance Sheet
31 March 2023**

	Notes	£	31/3/23 £	£	30/9/21 £
Fixed assets					
Tangible assets	4		557,892		1,293,559
Investments	5		<u>300</u>		<u>-</u>
			558,192		1,293,559
Current assets					
Stocks		55,920		207,243	
Debtors	6	845,746		212,256	
Cash at bank		<u>9,710,932</u>		<u>4,475,034</u>	
		10,612,598		4,894,533	
Creditors					
Amounts falling due within one year	7	<u>1,306,767</u>		<u>989,173</u>	
Net current assets			<u>9,305,831</u>		<u>3,905,360</u>
Total assets less current liabilities			<u>9,864,023</u>		<u>5,198,919</u>
Creditors					
Amounts falling due after more than one year	8		-		(248,361)
Provisions for liabilities			<u>(9,900)</u>		<u>(24,900)</u>
Net assets			<u>9,854,123</u>		<u>4,925,658</u>
Capital and reserves					
Called up share capital			21,001		21,001
Share premium			807,394		807,394
Retained earnings			<u>9,025,728</u>		<u>4,097,263</u>
Shareholders' funds			<u>9,854,123</u>		<u>4,925,658</u>

The notes on pages 4 to 8 form part of these financial statements

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2023 and were signed by:

R H Style - Director

**Notes to the Financial Statements
for the period 1 October 2021 to 31 March 2023**

1. Statutory information

Hall Farm South Moreton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in Sterling, which is the functional currency of the company, rounded to the nearest £1.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Plant and machinery	- 15% on cost
Tractors	- 20% on cost
Motor vehicles	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the period 1 October 2021 to 31 March 2023**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has made an assessment of the company's ability to continue as a going concern and has identified no material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern for the foreseeable future.

3. Employees and directors

The average number of employees during the period was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the period 1 October 2021 to 31 March 2023

4. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 October 2021	2,378,145	748,055	3,126,200
Disposals	(1,052,696)	-	(1,052,696)
At 31 March 2023	<u>1,325,449</u>	<u>748,055</u>	<u>2,073,504</u>
Depreciation			
At 1 October 2021	1,174,899	657,742	1,832,641
Charge for period	32,542	56,535	89,077
Eliminated on disposal	(406,106)	-	(406,106)
At 31 March 2023	<u>801,335</u>	<u>714,277</u>	<u>1,515,612</u>
Net book value			
At 31 March 2023	<u>524,114</u>	<u>33,778</u>	<u>557,892</u>
At 30 September 2021	<u>1,203,246</u>	<u>90,313</u>	<u>1,293,559</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
Cost	
At 1 October 2021 and 31 March 2023	<u>197,060</u>
Depreciation	
At 1 October 2021	188,280
Charge for period	<u>3,592</u>
At 31 March 2023	<u>191,872</u>
Net book value	
At 31 March 2023	<u>5,188</u>
At 30 September 2021	<u>8,780</u>

Notes to the Financial Statements - continued
for the period 1 October 2021 to 31 March 2023

5.	Fixed asset investments		Shares in group undertakings £
	Cost		
	Additions		<u>300</u>
	At 31 March 2023		<u>300</u>
	Net book value		
	At 31 March 2023		<u>300</u>
6.	Debtors: amounts falling due within one year	31/3/23	30/9/21
		£	£
	Other debtors	<u>845,746</u>	<u>212,256</u>
7.	Creditors: amounts falling due within one year	31/3/23	30/9/21
		£	£
	Bank loans and overdrafts	-	47,100
	Trade creditors	<u>12,986</u>	<u>12,136</u>
	Amounts owed to group undertakings	<u>300</u>	-
	Taxation and social security	<u>1,146,437</u>	<u>881,140</u>
	Other creditors	<u>147,044</u>	<u>48,797</u>
		<u>1,306,767</u>	<u>989,173</u>
8.	Creditors: amounts falling due after more than one year	31/3/23	30/9/21
		£	£
	Bank loans	<u>-</u>	<u>248,361</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Loans due in more than five		
	years by instalments	<u>-</u>	<u>63,262</u>
		<u>-</u>	<u>63,262</u>

Notes to the Financial Statements - continued
for the period 1 October 2021 to 31 March 2023

9. Secured debts

The following secured debts are included within creditors:

	31/3/23	30/9/21
	£	£
Bank loans	<u>-</u>	<u>295,461</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.