

ABBAY MEMORIALS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

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FOR THE YEAR ENDED 31 MARCH 2013**

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ABBAY MEMORIALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: J. Spooner
Mrs C. M. Spooner

SECRETARY: Mrs C. M. Spooner

REGISTERED OFFICE: 21 Lodge Lane
Grays
Essex
RM17 5RY

REGISTERED NUMBER: 01624796 (England and Wales)

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 85,612 | | 100,189 |
| CURRENT ASSETS | | | | | |
| Stocks | | 92,640 | | 51,420 | |
| Debtors | | 182,865 | | 195,522 | |
| Cash at bank and in hand | | <u>365,671</u> | | <u>562,762</u> | |
| | | 641,176 | | 809,704 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>478,193</u> | | <u>632,403</u> | |
| NET CURRENT ASSETS | | | <u>162,983</u> | | <u>177,301</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 248,595 | | 277,490 |
| PROVISIONS FOR LIABILITIES | | | <u>7,700</u> | | <u>9,000</u> |
| NET ASSETS | | | <u><u>240,895</u></u> | | <u><u>268,490</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>240,795</u> | | <u>268,390</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>240,895</u></u> | | <u><u>268,490</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2013 and were signed on its behalf by:

J. Spooner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 April 2012 | 243,899 |
| Additions | 2,917 |
| Disposals | (17,550) |
| At 31 March 2013 | <u>229,266</u> |
| DEPRECIATION | |
| At 1 April 2012 | 143,710 |
| Charge for year | 14,567 |
| Eliminated on disposal | (14,623) |
| At 31 March 2013 | <u>143,654</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>85,612</u> |
| At 31 March 2012 | <u>100,189</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.