

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SUTTON HALL RESORT LIMITED

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For The Year Ended 31 December 2021**

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SUTTON HALL RESORT LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2021

DIRECTORS:

Mr R Hayward
Mr P N Lee
Mr D R Lilley
Mr M A Thomas

SECRETARY:

Mr P N Lee

REGISTERED OFFICE:

Sutton Hall
Sutton Under Whitestone Cliffe
Thirsk
North Yorkshire
YO7 2PS

REGISTERED NUMBER:

01624791 (England and Wales)

ACCOUNTANTS:

Fortus North Limited
Business Advisors & Accountants
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

BALANCE SHEET
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		13,557		10,951
CURRENT ASSETS					
Debtors	5	3,015		-	
Cash at bank and in hand		<u>294,332</u>		<u>284,392</u>	
		297,347		284,392	
CREDITORS					
Amounts falling due within one year	6	<u>51,888</u>		<u>104,444</u>	
NET CURRENT ASSETS			<u>245,459</u>		<u>179,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,016</u>		<u>190,899</u>
RESERVES					
Contingency fund	7		258,956		190,839
Income and expenditure account	7		<u>60</u>		<u>60</u>
			<u>259,016</u>		<u>190,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2022 and were signed on its behalf by:

Mr P N Lee - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021

1. STATUTORY INFORMATION

Sutton Hall Resort Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on reducing balance

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The directors acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Furniture and equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	18,250	-	18,250
Additions	<u>6,696</u>	<u>483</u>	<u>7,179</u>
At 31 December 2021	<u>24,946</u>	<u>483</u>	<u>25,429</u>
DEPRECIATION			
At 1 January 2021	7,299	-	7,299
Charge for year	<u>4,412</u>	<u>161</u>	<u>4,573</u>
At 31 December 2021	<u>11,711</u>	<u>161</u>	<u>11,872</u>
NET BOOK VALUE			
At 31 December 2021	<u>13,235</u>	<u>322</u>	<u>13,557</u>
At 31 December 2020	<u>10,951</u>	<u>-</u>	<u>10,951</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>3,015</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loan	-	50,000
Receipts in advance	7,026	16,007
Trade creditors	11,359	7,398
Corporation tax	6	107
Social security and other taxes	30,602	28,484
Other creditors	795	448
Accrued expenses	<u>2,100</u>	<u>2,000</u>
	<u>51,888</u>	<u>104,444</u>

7. RESERVES

	Income and expenditure account £	Contingency fund £	Totals £
At 1 January 2021	60	190,839	190,899
Surplus for the year	68,117		68,117
Transfer between funds	<u>(68,117)</u>	<u>68,117</u>	<u>-</u>
At 31 December 2021	<u>60</u>	<u>258,956</u>	<u>259,016</u>

8. **UNSOLD WEEKS**

At the year end there were 288 weeks unsold and held by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.