

SUTTON HALL TIME SHARE CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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SUTTON HALL TIME SHARE CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

Mr R Hayward
Mr P N Lee
Mr D R Lilley
Mr M A Thomas

SECRETARY:

Mr P N Lee

REGISTERED OFFICE:

Sutton Hall
Sutton Under Whitestone Cliffe
THIRSK
North Yorkshire
YO7 2PS

REGISTERED NUMBER:

01624791 (England and Wales)

ACCOUNTANTS:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

SUTTON HALL TIME SHARE CLUB LIMITED (REGISTERED NUMBER: 01624791)

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		14,602		-
CURRENT ASSETS					
Cash at bank and in hand		244,961		249,205	
CREDITORS					
Amounts falling due within one year	5	<u>93,510</u>		<u>84,796</u>	
NET CURRENT ASSETS			<u>151,451</u>		<u>164,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166,053</u>		<u>164,409</u>
RESERVES					
Contingency fund	6		165,993		164,349
Income and expenditure account	6		<u>60</u>		<u>60</u>
			<u>166,053</u>		<u>164,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

Mr R Hayward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Sutton Hall Time Share Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 20% on cost

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 13).

4. TANGIBLE FIXED ASSETS

	Furniture and equipment £
COST	
Additions	18,250
At 31 December 2019	<u>18,250</u>
DEPRECIATION	
Charge for year	3,648
At 31 December 2019	<u>3,648</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>14,602</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Receipts in advance	84,552	72,365
Trade creditors	-	2,196
Corporation tax	173	150
Social security and other taxes	2,566	4,468
Other creditors	463	183
Accrued expenses	<u>5,756</u>	<u>5,434</u>
	<u><u>93,510</u></u>	<u><u>84,796</u></u>

6. RESERVES

	Income and expenditure account £	Contingency fund £	Totals £
At 1 January 2019	60	164,349	164,409
Surplus for the year	1,644		1,644
Transfer between funds	<u>(1,644)</u>	<u>1,644</u>	<u>-</u>
At 31 December 2019	<u><u>60</u></u>	<u><u>165,993</u></u>	<u><u>166,053</u></u>

7. UNSOLD WEEKS

At the year end there were 282 weeks unsold and held by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.