

1624598

Craglands Investments Ltd
Abbreviated Financial Statements
For the year ended 31st March 2000



Craglands Investments Ltd

Company Information

Directors

Mr T Shaw
Mr E Shaw
Mrs C Shaw

Secretary

Mrs C Shaw

Company number

01624598

Registered office

M Aris & Co.
295 Gray's Inn Road
London
WC1X 8QL

Accountants

M Aris & Co.
295 Gray's Inn Road
London
WC1X 8QL

Craglands Investments Ltd

Abbreviated Balance Sheet

As at 31st March 2000

	Notes	2000 £	1999 £
Fixed assets	2		
Tangible fixed assets		31,026	31,130
Current assets			
Debtors		1,001	-
Cash at bank and in hand		82	-
		<u>1,083</u>	<u>-</u>
Creditors: amounts falling due within one year		<u>(1,375)</u>	<u>(1,370)</u>
Net current liabilities		(292)	(1,370)
Total assets less current liabilities		30,734	29,760
Creditors: amounts falling due after more than one year		<u>(21,343)</u>	<u>(22,725)</u>
		<u>9,391</u>	<u>7,035</u>
Capital and reserves			
Share capital	3	2	2
Profit and loss account		9,389	7,033
Shareholders' funds		<u>9,391</u>	<u>7,035</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

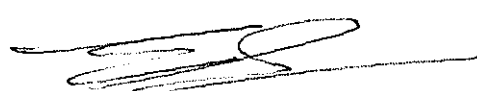
The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated financial statements were approved by the board on 8th January 2001 and signed on its behalf.



Mr T Shaw
Director

Craglands Investments Ltd

Notes to the abbreviated financial statements

for the year ended 31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Leasehold properties	Nil
Fixtures and fittings	20% Straight Line

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 1999	32,953	32,953
Additions	497	497
At 31st March 2000	33,450	33,450
Depreciation and amortisation		
At 1st April 1999	1,823	1,823
Charge for the year	601	601
At 31st March 2000	2,424	2,424
Net book value		
At 31st March 2000	31,026	31,026
At 31st March 1999	31,130	31,130

Craglands Investments Ltd

Notes to the Abbreviated Financial Statements

For the year ended 31st March 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	50,000 Ordinary shares of £1.00 each	<u>50,000</u>	<u>50,000</u>
	Allotted		
	- Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>