

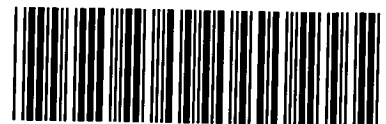
Registered number
1621664

A & P PHILP {TIMBER FRAME} LIMITED

Abbreviated Accounts

31 March 2014

WEDNESDAY



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16/07/2014

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COMPANIES HOUSE

A & P PHILP {TIMBER FRAME} LIMITED

Registered number: 1621664

**Abbreviated Balance Sheet
as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	10	13
Current assets			
Stocks	4	27,768	27,768
Cash at bank and in hand		152	150
		<u>27,920</u>	<u>27,918</u>
Creditors: amounts falling due within one year		(48,903)	(48,361)
Net current liabilities		<u>(20,983)</u>	<u>(20,443)</u>
Net liabilities		<u>(20,973)</u>	<u>(20,430)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(21,073)	(20,530)
Shareholders' funds		<u>(20,973)</u>	<u>(20,430)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


M A R Philp
Director

Approved by the board on

15/7/14

A & P PHILP {TIMBER FRAME} LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% Reducing Balance

Stocks

Stock comprises of parcels of land for future development and has been valued at cost although this is subject to note 4.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013

1,425

At 31 March 2014

1,425

Depreciation

At 1 April 2013

1,412

Charge for the year

3

At 31 March 2014

1,415

Net book value

At 31 March 2014

10

At 31 March 2013

13

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

A & P PHILP {TIMBER FRAME} LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

4 Stocks	2014	2013
	£	£
Land	<u>27,768</u>	<u>27,768</u>

Stock comprises of parcels of land held for future development at a cost of £27,768 the market value of which is presently indeterminable. However the directors consider that in the event of a forced sale prior to obtaining outline planning permission the proceeds of sale would be insignificant which would reduce the sum of £27,768 accordingly.