

Registered number
1621664

A & P PHILP {TIMBER FRAME} LIMITED

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

A & P PHILP (TIMBER FRAME) LIMITED

Registered number: 1621664

Abbreviated Balance Sheet

as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	16	20
Current assets			
Stocks	4	27,768	27,768
Cash at bank and in hand		39	16
		<u>27,807</u>	<u>27,784</u>
Creditors: amounts falling due within one year		(47,711)	(47,190)
Net current liabilities		<u>(19,904)</u>	<u>(19,406)</u>
Net liabilities		<u>(19,888)</u>	<u>(19,386)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(19,988)	(19,486)
Shareholders' funds		<u>(19,888)</u>	<u>(19,386)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M A R Philp

Director

Approved by the board on

29/8/12

A & P PHILP {TIMBER FRAME} LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% Reducing Balance

Stocks

Stock comprises of parcels of land for future development and has been valued at cost although this is subject to note 4

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	1,425
At 31 March 2012	1,425

Depreciation

At 1 April 2011	1,405
Charge for the year	4
At 31 March 2012	1,409

Net book value

At 31 March 2012	16
At 31 March 2011	20

3 Share capital

Nominal
value

2012
Number

2012
£

2011
£

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100

A & P PHILP {TIMBER FRAME} LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

4 Stocks	2012	2011
	£	£
Land	<u>27,768</u>	<u>27,768</u>

Stock comprises of parcels of land held for future development at a cost of £27,768 the market value of which is presently indeterminable However the directors consider that in the event of a forced sale prior to obtaining outline planning permission the proceeds of sale would be insignificant which would reduce the sum of £27 768 accordingly