

The Insolvency Act 1986

Administrative Receiver's Report

Pursuant to Section 48(1) of the
Insolvency Act 1986 and Rule 3.8(3) of
the Insolvency Rules 1986

S.48(1)

For

Official Use

To the Registrar of Companies

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Company Number

01621157

Name of Company

Insert full name of
Company

MTB Equipment Limited

Insert full name and
Address

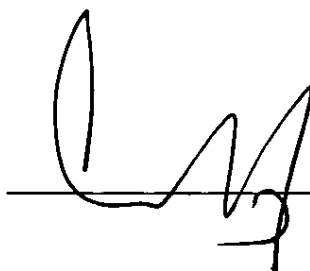
We David John Whitehouse
11 St James Square
Manchester
M2 6WH

Philip Francis Duffy
11 St James Square
Manchester
M2 6WH

Delete as appropriate

Administrative Receivers of the company attach a copy of our report to creditors and a copy of the
statement of affairs of the company

Signed



Date

14 4 08

Presenter's name,
address and reference
(if any)

MTB Equipment Limited
David John Whitehouse

Menzies Corporate Restructuring
11 St James Square
Manchester
M2 6WH
MTB001

Insolvent

TUESDAY



A60

AXIVLYWZ

15/04/2008

77

COMPANIES HOUSE

M.T.B. Equipment Limited

(In Administrative Receivership)

Report to Creditors under Section 48 of the Insolvency Act 1986

Names of Joint Administrative Receivers:

**David John Whitehouse
Philip Francis Duffy**

Date of appointment:

4 February 2008

Date of report:

14 April 2008

Date of creditors' meeting:

30 April 2008

Appointed by:

**Royal Bank of Scotland
Specialised Lending Services
1 Spinningfields Square
Manchester
M3 3AP**

**Menzies Corporate Restructuring
11 St James Square
Manchester
M2 6WH**



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1 INTRODUCTION

- 1.1 Philip Francis Duffy and myself of Menzies Corporate Restructuring were appointed Joint Administrative Receivers' on 4 February 2008.
- 1.2 You should complete the proxy and proof of debt forms at Appendix 6 and return them to my offices

2. EVENTS LEADING UP TO THE APPOINTMENT OF ADMINISTRATIVE RECEIVERS

Background

- 2.1 M.T.B. Equipment Limited ("the Company") was incorporated on 10 March 1982
- 2.2 The Company traded as a coach and minibus seat manufacturer, and at the time of our appointment as Administrative Receivers, traded from freehold premises located at Sixth Avenue Zone 2, Deeside Industrial Park, Deeside, Flintshire, CH5 2LD.
- 2.3 The Company's business was funded by an invoice discounting facility with Royal Bank of Scotland Invoice Finance ("RBSIF"), and banking facilities were provided by Royal Bank of Scotland ("RBS").
- 2.4 Draft audited accounts for the year ended 30 September 2007 indicated that the Company made a pre tax loss of £550,000 on turnover of c£3.6m during the financial year. Management accounts for the three months ended December 2007 indicate a trading loss of £31,000 on turnover of c£675,000. This was before Bank interest and depreciation.
- 2.5 The draft accounts indicated that over a two year period the Company had incurred trading losses of c£1m (including bad debts of c£100,000) which appears to have been largely funded by working capital management, sale of land and grant monies
- 2.6 The Company experienced major changes to its trading operations in the final quarter of 2007. The Company lost its largest coach seat customer Plaxtons in October 2007, which accounted for c£1.4m of turnover. This client purchased the Spanish 'Fainsa' product from the Company, who had an exclusive licensing agreement with Fainsa based on minimum sales. However, the Company did not meet the minimum figures for a long period and Fainsa commenced supplying Plaxtons directly
- 2.7 In February 2008 the Company lost its second largest customer, Darwens, due to its inability to supply. This customer represented c£1m of turnover and together with Plaxtons represented 100% of the coach seat business
- 2.8 The residual business serviced the minibus sector only. Prior to the appointment of Administrative Receivers' the Company was on stop with all of its major suppliers, and production had effectively ceased.
- 2.9 In terms of cashflow the Company was at the limit of its overdraft facility with RBS and had minimal availability under its Invoice Discounting facility with RBSIF.
- 2.10 HM Revenue & Customs were owed c£70,000 in respect of PAYE by the Company. VAT of c£42,000 was also overdue.



- 2.11 The Company also had two major coach seat creditors being Fainsa who were owed net c£110,000 and an Indian Supplier Tatra, who were owed c£130,000.
- 2.12 Towards the end of 2007 the Company engaged an external consultant to assist in the production of forecasts in order to determine the true cash requirement of the business following the loss of the Plaxton business. This indicated that a minimum of c£300,000 was required. The Company was unable to secure the additional funding to allow the business to continue to trade.

Appointment of Administrative Receivers

- 2.13 The financial position of the Company became untenable as a result of the loss of the coach seat business and the deteriorating cash flow position. The Directors subsequently sought professional advice and took the decision to invite the Bank to appoint Administrative Receivers.
- 2.14 David John Whitehouse and Philip Francis Duffy of Menzies Corporate Restructuring were appointed Joint Administrative Receivers to the Company on 4 February 2008.

3 PROGRESS OF THE RECEIVERSHIP TO DATE AND DISPOSAL OF ASSETS

Sale of Business and Assets

- 3.1 At the date of our appointment the Company had effectively ceased trading and a majority of the staff were not on site. We immediately reviewed the short term trading prospects of the business and produced forecasts for a period of four weeks. These indicated that a trading loss of c£30-40,000 would be incurred over the period, assuming that customers would continue to trade with the Company in Receivership in the knowledge that warranties could not be given in respect of the product sold. Additionally, a funding requirement of c£80,000 was identified within the forecasts which could not be met.
- 3.2 Our own research of the market place did not provide us with any comfort that an external buyer would be found in the short term. Accordingly, a decision was taken not to seek to trade the business whilst in Receivership.
- 3.3 The Joint Administrative Receivers received an offer for the business and assets of the Company as a going concern from Prime Passenger Seating Limited ("PPS"), a company formed by the existing management team. The total consideration for the purchase of the Company's business and assets, excluding the property, a specialist cutting table and book debt ledger, was £20,000.
- 3.4 Our agents recommended this offer be accepted, as a going concern sale would achieve a greater realisation than a sale on an asset break-up basis. A going concern sale would also safeguard the employment contracts of a number of the employees of the Company.
- 3.5 Additionally, it was felt that better realisations from the book debt ledger would be achieved as PPS agreed to assist in the collection process, and had complete knowledge of the ledger.
- 3.6 The sale was completed on 6 February 2008.



Freehold Property

- 3.7 The property was not incorporated into the sale of business agreement. The Joint Administrative Receivers instructed their agents to assist in the marketing and sale of the property. Our agents valued the property at c£1.4m.
- 3.8 Our agents immediately commenced a marketing campaign for the sale of the property, including advertisements in the Commercial Property Register and Estates Gazette. Additionally on-line adverts were placed through the EGI and Focus property databases.
- 3.9 Interest has been shown by several parties and at the time of this report an offer of £1.25m has been received from a third party, which our agents confirm should be accepted. Accordingly contracts for sale are being prepared and completion is expected within the next two months.

Book debts

- 3.10 At the time of appointment, the outstanding debtors of the Company totalled c£358,000. These debts were assigned to RBSIF under an invoice discounting agreement dated 10 November 2006. Funds owed to RBSIF totalled £178,000, pre interest and charges.
- 3.11 We undertook an immediate review of the ledger in conjunction with management and discovered that c£80,000 of the ledger was subject to valid contra arrangements. Furthermore a debtor valued at c£18,000 is subject to a Company Voluntary Arrangement ("CVA") where recovery is doubtful. Subsequently, we have been made aware of a number of disputes and queries on the ledger and we are continuing to work with the customers to resolve matters.
- 3.12 PPS are assisting in the recovery of the book debt ledger and at the time of this report, collections total c£129,000. It is anticipated that RBSIF will be repaid in full in respect of their debt.

Plant & Machinery

- 3.13 Our agents undertook a valuation of the plant and machinery owned by the Company at the date of our appointment. With the exception of the cutting table, which did not form part of the sale to PPS, the remaining plant and machinery was valued at £15,000. PPS agreed to pay this figure

Stock

- 3.14 All stock owned by the Company at the date of our appointment was included in the sale agreement with PPS, subject to third party and retention of title claims. Our agents advised that the purchase price of £5,000 was fair value.

Other Asset Realisations

- 3.15 The agents identified a specialist cutting table valued at c£5,000 which was excluded from the sale to PPS and is being marketed for sale on the open market. To date we are yet to receive an offer.



Receipts and Payments

- 3.16 A receipts and payments account is attached at Appendix 4.

4 END OF THE RECEIVERSHIP

- 4.1 My administration of the Receivership will end when all the assets vested in the estate have been realised and applied to meet the costs of the Receivership and to the secured creditor's claims to the extent that realisations permit.

5 STATEMENT OF AFFAIRS

- 5.1 In accordance with section 47(1) of the Insolvency Act 1986, we have been provided with a statement of affairs for the Company as at the date of Receivership. This has been filed at Companies House.
- 5.2 A copy is enclosed in Appendix 3.

6 DEBENTURE HOLDER

Royal Bank of Scotland

- 6.1 The Company granted RBS a mortgage debenture on 21 October 1991, which confers fixed and floating charges over all of the assets of the Company.
- 6.2 At the date of appointment of the Administrative Receivers the Company's indebtedness to RBS and RBSIF, was £1.139m subject to accruing interest and charges. On the basis of our work to date and assuming completion of the property sale at the level indicated, we expect that there will be sufficient realisations to repay RBS and RBSIF in full.

7. POTENTIAL OUTCOME FOR PREFERENTIAL CREDITORS

- 7.1 To date no claim has been received from HM Revenue and Customs in respect of VAT or PAYE/NIC. However, any claim will rank as non-preferential due to the loss of preferential status of the Crown departments as a result of the provisions of the Enterprise Act 2002, which came into force on 15 September 2003
- 7.2 A claim from the Department for Business Enterprise and Regulatory Reform in respect of employee claims has yet to be submitted
- 7.3 At this stage, we expect that there will be sufficient funds to enable a full distribution to preferential creditors



8. POTENTIAL OUTCOME FOR NON-PREFERENTIAL CREDITORS

- 8.1 Administrative Receivers are not empowered to deal with the claims of non-preferential creditors. Non-preferential creditors are, however, invited to send details of their claims to my office to be passed on to a Liquidator, should one be appointed.
- 8.2 Should a sale of the property complete at the level indicated then there will be sufficient funds available to enable a distribution to non-preferential creditors. However, the final amount of the dividend will be determined by overall realisations.
- 8.3 Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 of the Value Added Tax Act 1994. Insolvency practitioners have no role in administering VAT bad debt relief. Creditors who are uncertain of how to claim should contact their local VAT office, or seek professional advice.

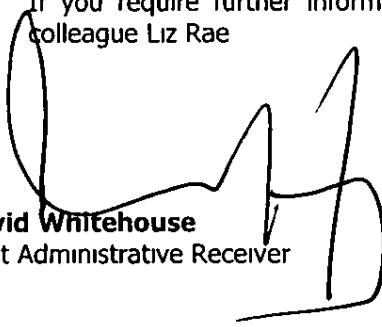
9 CREDITORS' MEETING

- 9.1 A copy of the notice convening the meeting of creditors is attached at Appendix 5.
- 9.2 At the creditors meeting, at which the directors are not required to be present, this report will be presented, together with the sworn directors' statement of affairs. Creditors will be invited to vote on the appointment of a creditors' committee.
- 9.3 The meeting is of a purely formal nature and is not for the purpose of appointing a liquidator or discussing the Company's affairs prior to Receivership and therefore you may deem it unnecessary to attend.

If any creditor has any information concerning the Company's affairs that they would like to bring to our attention, then we should be pleased to hear from them.

10 OTHER MATTERS

If you require further information or assistance, please do not hesitate to contact my colleague Liz Rae


David Whitehouse
Joint Administrative Receiver

Enc



APPENDIX 1



THE INSOLVENCY ACT 1986

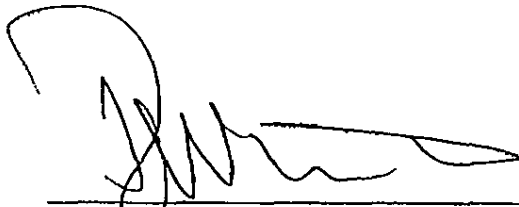
NOTICE OF APPOINTMENT OF JOINT ADMINISTRATIVE RECEIVERS

PURSUANT TO SECTION 46(1) OF THE INSOLVENCY ACT 1986

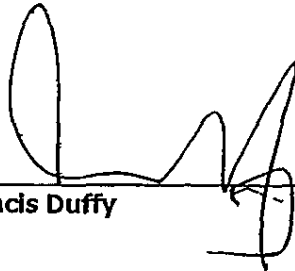
Name of company: MTB Equipment Limited

Company number: 01621157

We, David John Whitehouse and Philip Francis Duffy of Menzies Corporate Restructuring, 11 St James Square, Manchester, M2 6WH, hereby give notice that on 4 February, 2008 we were appointed Joint Administrators of the above company by National Westminster Bank plc under the terms of a debenture registered 21 October 1991 giving the holders a fixed and floating charge over the assets of the company.



David John Whitehouse



Philip Francis Duffy

Dated 4 February 2008

APPENDIX 2



STATUTORY INFORMATION

Nature of business Vehicle Seat Manufacturer

Date of Incorporation: 10 March 1982

Registered number: 01621157

Registered Office: Changed for the purpose of the
Receivership to:
11 St James Square
Manchester
M2 6WH

Trading address: Sixth Avenue Zone 2
Deeside Industrial Park
Deeside
Flintshire
CH5 2LD

Directors: (*acted in last 3 yrs*)

Name	Appointed	Resigned
John Mainwaring	Pre 25/06/1992	
Andrew Mainwaring	18/04/2007	
Anthony Berrington	Pre 25/06/1992	15/08/2006
Rafael Montsec	Pre 25/06/1992	18/04/2007
Juan Casasayas	Pre 25/06/1992	28/07/2006

Shareholders:

Name	Type of Share (<i>if applicable</i>)	
	Ordinary shares of £1 each	Preference non-voting shares
John Mainwaring	80,000	
Anthony Berrington	20,000	



APPENDIX 3



STATEMENT OF AFFAIRSStatement as to the affairs of **MTB Equipment Limited**On the 4 February 2008 the date of the Joint Administrative Receivers Appointment**AFFIDAVIT / AFFIRMATION**

The Affidavit / Affirmation must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I, John William Mainwaring, Tirionfa, Llafechan, Powys, SY22 6UJ

Swear / affirm that the several pages attached marked A, A1 & B are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at [date] the date of the appointment of the joint administrative receivers and that the said company carried on business as

Sworn / affirmed at Ewloe, Flintshire

Date

14/03/08

Signatures

[Signature]

Before me

[Signature]

M. R. LAMMAN

A Solicitor or Commissioner of Oaths

Lampkin & Co Solicitors
Aled House, Lakeside Village
St Davids Park, Ewloe, Deeside
CH5 3XA

The Solicitor or Commissioner is particularly requested, before swearing / affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn / re-affirmed.

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A – Summary of Assets

Assets	Notes	Book Value £	Estimated to realise £
Assets subject to fixed charge:			
Land & Buildings		1,235,309	1,200,000
Book Debts		351,322	220,000
		1,586,631	1,420,000
Less			
Amount Due to Bank		(1,139,000)	(1,139,000)
		447,631	281,000
Assets subject to floating charge:			
Office Equipment & Computers	}	262,486	20,000
Plant & Equipment			
Stock		81,204	5,000
Uncharged assets:			
		NIL	NIL
Estimated total assets available for preferential creditors		£ 71,321	30,000

Signature

[Handwritten Signature]

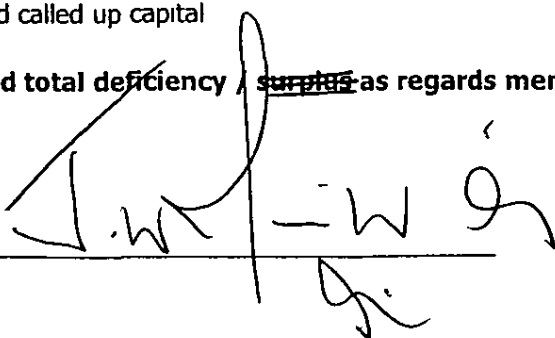
Date

14/03/08

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 – Summary of liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 306,000
Liabilities	
Preferential creditors.	
Employee Claims	£ 2,000
Estimated deficiency / surplus as regards preferential creditors:	£ 304,000
Estimated prescribed part of net property where applicable (to carry forward)	£ /
Estimated total assets available for floating charge holders	£ 304,000
Debts secured by floating charges	£ /
Estimated deficiency/surplus of assets after floating charges	£ 304,000
Estimated prescribed part of net property where applicable (brought down)	£ /
Total assets available to unsecured creditors	£ 304,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (876,023)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (572,023)
Shortfall to floating charge holders (brought down)	£ /
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	100,000 (100,000)
Estimated total deficiency / surplus as regards members	£ (672,023)
Signature 	Date 14/03/08

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature

Date _____

14/03/08

Date: 04/03/2008
Time: 10 19 22

MTB Equipment Ltd..Accounts
Aged Creditors Analysis (Summary)

Page: 1

Report Date 04/03/2008
Include future transactions No
Exclude Later Payments No

Supplier From
Supplier To ZZZZZZZZ

** NOTE All report values are shown in Base Currency, unless otherwise indicated **

A/C	Name	Credit Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
ADHES	Adhesive Brokers Ltd	£ 0 00	4,269 70	5,745 01	0 00	0 00	0 00	248 64	1,764 29	3,732 08
ALANS	Alan s Skip Hire Ltd	£ 0 00	1,203 00	687 39	0 00	0 00	0 00	458 26	229 13	0 00
ALBURYAS	Albury Asset Rental Ltd	£ 0 00	527 67	620 01	0 00	0 00	620 01	0 00	0 00	0 00
ALTERPRE	Alternative Precision Sheetmetal	£ 0 00	0 00	1,224 82	0 00	0 00	0 00	0 00	0 00	1,224 82
ARVAL	Arval Uk Ltd (used to be PHH)	£ 0 00	1,332 91	1,566 17	0 00	0 00	605 22	960 95	0 00	0 00
ASP	Abrasives & Screw Products Ltd	£ 0 00	182 48	214 41	0 00	0 00	0 00	214 41	0 00	0 00
AVONST	Avonstar Trading Co Ltd	£ 0 00	507 50	596 32	0 00	0 00	0 00	511 13	0 00	85 19
BEA	BeA Fastening Systems Ltd	£ 0 00	1,298 70	1,525 97	0 00	0 00	0 00	662 63	0 00	863 34
BOMBARDI	Bombardier Transport UK Ltd	£ 0 00	5,000 00	5,875 00	0 00	0 00	0 00	5,875 00	0 00	0 00
BOWMER	Bowmer Bond Narrow Fabrics	£ 0 00	0 00	-72 65	0 00	0 00	0 00	0 00	0 00	-72 65
BOYRIV	Boyrven Ltd	£ 0 00	897 50	1,054 57	0 00	0 00	0 00	0 00	460 01	594 56
BRALO	Bralo UK Ltd	£ 0 00	48 12	56 55	0 00	0 00	0 00	0 00	0 00	56 55
BRITEL	British Telecom	£ 0 00	925 84	441 45	0 00	0 00	65 15	376 30	0 00	0 00
BRITFU	Camira Fabrics Ltd	£ 0 00	1,379 58	1,621 01	0 00	0 00	0 00	378 98	1,242 03	0 00
BRITGAS	British Gas Business	£ 0 00	238 85	250 79	0 00	0 00	0 00	250 79	0 00	0 00
BRITGASW	British Gas	£ 0 00	507 81	-1,388 88	0 00	0 00	0 00	0 00	0 00	-1,388 88
BUSTECLT	Bustec Ltd	£ 0 00	420 00	493 50	0 00	0 00	0 00	0 00	0 00	493 50
CELLNET	O2	£ 0 00	803 00	413 36	0 00	0 00	193 45	0 00	0 00	219 91
CITROEN	Citroen Contract Motoring	£ 0 00	236 32	277 69	0 00	0 00	0 00	277 69	0 00	0 00
COATESBA	Coates (UK) Limited	£ 0 00	1,035 51	1,216 73	0 00	0 00	0 00	0 00	0 00	1,216 73
CUNLIF	W L Cunliffe Ltd	£ 0 00	0 00	508 19	0 00	0 00	0 00	0 00	0 00	508 19
DARBYS	Darbys Solicitors	£ 0 00	315 00	370 13	0 00	0 00	0 00	0 00	0 00	370 13
DRIVERWA	Lloyds TSB Commercial Finance	£ 0 00	1,635 00	215 10	0 00	0 00	0 00	0 00	117 10	98 00
EASTLANC	East Lancas Busbuilders Limited	£ 0 00	0 00	-250 39	0 00	0 00	0 00	0 00	0 00	-250 39
EASTMAN	Eastman Staples Limited	£ 0 00	840 77	987 90	0 00	0 00	0 00	0 00	0 00	987 90
ECLIPSE	Eclipse Creative Const Ltd	£ 0 00	1,526 50	1,793 63	0 00	0 00	0 00	0 00	76 37	1,717 26
EUROBUS	Expocoach Ltd	£ 0 00	0 00	7,148 70	0 00	0 00	0 00	0 00	0 00	7 148 70
FAINSP	Fansa Pseta Account	£ 0 00	0 00	-3,332 08	0 00	0 00	0 00	0 00	0 00	-3,332 08
FIRSTAVE	First Avenue Supplies Ltd	£ 0 00	0 00	336 06	0 00	0 00	0 00	0 00	0 00	336 06
GABRIEL	Gabriel & Company Ltd	£ 0 00	271 50	319 01	0 00	0 00	0 00	0 00	0 00	319 01
GAP	Gap Personnel Holdings Ltd	£ 0 00	1,499 32	1,284 08	0 00	0 00	0 00	135 58	190 40	958 10
GIBSON	Gibson Taylor Tranzol Ltd	£ 0 00	9,353 46	16,064 79	0 00	0 00	0 00	3,439 41	4,112 50	8,512 88
GRAHAMS	Graham's Cartons	£ 0 00	1,722 06	2,023 43	0 00	0 00	0 00	1,734 38	289 05	0 00
GREENWO	J F Greenwood	£ 0 00	223 75	262 91	0 00	0 00	0 00	0 00	0 00	262 91
HANNAMA	Alex Lawrie Factors	£ 0 00	193 50	227 37	0 00	0 00	0 00	42 30	21 15	163 92
HARRIS	HJ Foam Mouldings Limited	£ 0 00	31,120 35	50,184 30	0 00	0 00	0 00	2,729 51	12,616 80	34,837 99
HEATONS	Heaton Stationery Ltd	£ 0 00	936 39	1,041 83	0 00	0 00	0 00	236 53	323 26	482 04
HEXAGON	Hexagon Recruitment Services	£ 0 00	589 32	692 45	0 00	0 00	0 00	18 51	98 70	575 24
HOLDFAB	Holdsworth Fabrics Ltd	£ 0 00	25,616 52	27,099 43	0 00	0 00	0 00	5,109 08	11,411 87	10,578 48
HOLDSW	John Holdsworth & Co Ltd	£ 0 00	6,305 05	18,632 84	0 00	0 00	0 00	0 00	0 00	18,632 84
INDICATO	Indicator Ltd	£ 0 00	124 00	124 00	0 00	0 00	0 00	124 00	0 00	0 00
INITIAL	Initial Textile Services	£ 0 00	53 64	31 51	0 00	0 00	0 00	0 00	0 00	31 51
INITIALW	Initial Washroom Solutions	£ 0 00	55 54	32 63	0 00	0 00	32 63	0 00	0 00	0 00
IWHITEHE	Ian Whitehead	£ 0 00	70 00	82 25	0 00	0 00	0 00	82 25	0 00	0 00
IZFAST	Izfast Ltd	£ 0 00	2,251 52	2,645 57	0 00	0 00	0 00	922 53	552 37	1,170 67
JACKSIL	Jackson of Silsden (1988) Ltd	£ 0 00	150 30	176 60	0 00	0 00	0 00	0 00	0 00	176 60
JACKSON	Jackson (Fire & Security) Ltd	£ 0 00	53 70	63 10	0 00	0 00	0 00	0 00	0 00	63 10
JENNINGS	Jennings CVS Ltd	£ 0 00	0 00	196 75	0 00	0 00	0 00	-116 00	0 00	312 75
JGJOIN	J & G Joinery Ltd	£ 0 00	2,738 00	2,587 35	0 00	0 00	0 00	0 00	470 00	2,117 35
KAB	KAB Seating Limited	£ 0 00	2,724 53	3,201 33	0 00	0 00	0 00	0 00	0 00	3,201 33
KAYMET	Kay Metzler Ltd	£ 0 00	0 00	-3,196 00	0 00	0 00	0 00	0 00	0 00	-3,196 00
LECTRASY	Lectra UK Ltd	£ 0 00	13 00	15 28	0 00	0 00	0 00	0 00	0 00	15 28
LEISUREW	Leisurewear Direct Ltd	£ 0 00	-90 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
LEXVEHIC	Lex Vehicle Partners Ltd	£ 0 00	1,527 18	1,723 44	0 00	0 00	0 00	861 72	861 72	0 00
LIGHTN	Lightning Packaging Supplies	£ 0 00	245 08	287 97	0 00	0 00	0 00	0 00	0 00	287 97
MACKENZ	F S Mackenzie Ltd	£ 0 00	0 00	-203 57	0 00	0 00	0 00	0 00	0 00	-203 57
MAINMAN	The Maintenance Man	£ 0 00	85 00	85 00	0 00	0 00	0 00	0 00	0 00	85 00
MANAGED	Managed Recruitment Solutions	£ 0 00	3,300 00	2,577 50	0 00	0 00	0 00	0 00	0 00	2,577 50
MARCO	Marcopolo	£ 0 00	0 00	138 47	0 00	0 00	0 00	0 00	0 00	138 47
MERCER	Mercer & Hole	£ 0 00	1,497 00	10,411 24	0 00	0 00	0 00	1,758 98	0 00	8,652 26
MICROCO	Microcomputer Workshops Ltd	£ 0 00	325 00	381 88	0 00	0 00	0 00	381 88	0 00	0 00
MJCOPIER	M & J Copier Services	£ 0 00	261 63	468 90	0 00	0 00	0 00	125 98	0 00	342 92
MKCABLIN	Milton Keynes Cabling Ltd	£ 0 00	1,242 20	329 01	0 00	0 00	0 00	0 00	0 00	329 01
MUIRHE	Andrew Muirhead & Sons	£ 0 00	5,178 43	6,084 62	0 00	0 00	0 00	0 00	3,086 41	2,998 21
MULTIV	Bunzl Vending Services	£ 0 00	0 00	200 93	0 00	0 00	0 00	0 00	0 00	200 93
NICKDUFF	Nick Duffy Converting Services	£ 0 00	593 00	696 78	0 00	0 00	0 00	0 00	0 00	696 78

Date: 04/03/2008
Time: 10 19 22

MTB Equipment Ltd..Accounts
Aged Creditors Analysis (Summary)

Page: 2

A/C	Name	Credit Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
NIGHTFR	NightFreight (GB) Ltd	£ 0 00	4,314 08	5,069 07	0 00	0 00	0 00	405 93	781 04	3,882 10
NTL	NTL Limited	£ 0 00	0 00	-36 11	0 00	0 00	0 00	0 00	0 00	-36 11
OAKLEY	Oakley Activities Ltd	£ 0 00	12,943 95	0 03	0 00	0 00	0 00	0 03	0 00	0 00
OFFICE	Lyreco UK Limited	£ 0 00	424 40	498 67	0 00	0 00	0 00	0 00	0 00	498 67
ORANGE	Orange Payment Processing	£ 0 00	146 67	64 32	0 00	0 00	0 00	30 68	0 00	33 64
PARKTEL	Parkway Telecom Ltd	£ 0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
PARKWAY	YES telecom	£ 0 00	1,184 78	378 97	0 00	0 00	378 97	0 00	0 00	0 00
PCWORLD	PC World Business	£ 0 00	466 97	548 69	0 00	0 00	0 00	0 00	548 69	0 00
PHH		£ 0 00	4,728 25	-1,581 38	0 00	0 00	0 00	-338 41	-1,133 49	-109 48
PITCHFOR	D Pitchford & Sons Ltd	£ 0 00	247 50	290 81	0 00	0 00	0 00	0 00	290 81	0 00
PLAXTO	Plaxton Ltd	£ 0 00	1,500 00	1,762 50	0 00	0 00	0 00	0 00	0 00	1 762 50
POWER	Power Internet Limited	£ 0 00	54 00	63 46	0 00	0 00	29 38	0 00	0 00	34 08
POWERGR	Powergroup	£ 0 00	54 00	63 46	0 00	0 00	0 00	0 00	63 46	0 00
QUARTIX	Quartix Ltd	£ 0 00	243 00	285 52	0 00	0 00	0 00	0 00	285 52	0 00
QUEENS	Queensferry Sports	£ 0 00	0 00	528 75	0 00	0 00	0 00	0 00	0 00	528 75
RAILSOU	Rail Sourcing Solutions Ltd	£ 0 00	0 00	-1,565 45	0 00	0 00	0 00	0 00	0 00	-1,565 45
REPLINFA	Replin Fabrics	£ 0 00	3,950 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
RWHIND	RWH Industries (UK) Ltd	£ 0 00	-231 00	1,389 93	0 00	0 00	0 00	0 00	0 00	1,389 93
RWWOOD	R W Woodwork	£ 0 00	192 06	544 34	0 00	0 00	0 00	0 00	0 00	544 34
SAFETE	AmSafe Commercial Products	£ 0 00	16,301 96	24,866 49	0 00	0 00	0 00	2,588 11	4 913 20	17,365 18
SAFETYBE	SafetyBelt Services Ltd	£ 0 00	548 00	643 90	0 00	0 00	0 00	0 00	643 90	0 00
SAGE	Sage (UK) Ltd	£ 0 00	1,100 00	1,292 50	0 00	0 00	-264 38	264 38	1,292 50	0 00
SCOTPOW	Scottish Power	£ 0 00	5,114 29	2,461 63	0 00	0 00	765 77	1,008 06	0 00	687 80
STREAM	Streamline	£ 0 00	77 96	81 45	0 00	0 00	0 00	0 00	81 45	0 00
SUPERIOR	Superior Vending Services Ltd	£ 0 00	-114 90	-135 00	0 00	0 00	0 00	0 00	48 48	-183 48
SUPPLIES	Supplies Team	£ 0 00	35 00	41 12	0 00	0 00	0 00	0 00	0 00	41 12
SUTLEJCO	Sutlej Coach Products PVT	£ 0 00	11,234 36	-3,647 93	0 00	0 00	0 00	2,088 00	-709 00	-5,026 93
TATRA	Barclays/Tatra Vectre Motors Ltd	£ 0 00	0 00	126,368 36	0 00	0 00	0 00	0 00	0 00	126,368 36
TBA	TBA Textiles Ltd	£ 0 00	1,120 50	0 00	0 00	0 00	0 00	-877 73	0 00	877 73
TEMPLE	HSBC Invoice Finance (UK) Ltd	£ 500 00	0 01	0 00	0 00	0 00	0 00	0 00	0 00	0 00
TEMPLEMA	Temple Manufacturing Ltd	£ 0 00	28,826 28	33,871 02	0 00	0 00	0 00	9,652 79	8 019 81	16,198 42
TES	T E Solutions Ltd	£ 0 00	753 90	782 71	0 00	0 00	0 00	562 11	159 50	61 10
TNT	TNT UK LIMITED	£ 0 00	1,355 70	1,592 94	0 00	0 00	302 43	1,346 42	0 00	-55 91
TOWER	Towergate Risk Solutions MK	£ 0 00	21 00	21 00	0 00	0 00	21 00	0 00	0 00	0 00
TRIMOLOG	Trimology Ltd	£ 0 00	8,161 97	20,203 01	0 00	0 00	0 00	0 00	698 20	19,504 81
TUSKPR	Tuskpress Limited	£ 0 00	42,075 35	72,634 87	0 00	0 00	0 00	7,564 47	16,232 79	48,837 61
UNIPART	Unipart Automotive Ltd	£ 0 00	116 00	101 05	0 00	0 00	0 00	101 05	0 00	0 00
UNISERVE	Uniserve (Airfreight) Ltd	£ 0 00	2,335 79	215 37	0 00	0 00	0 00	0 00	0 00	215 37
UPS	UPS Limited	£ 0 00	1,556 44	480 53	0 00	0 00	-457 05	0 00	711 84	225 74
VELCRO	Velcro Limited	£ 0 00	161 00	189 18	0 00	0 00	0 00	189 18	0 00	0 00
VSIUKLTD	VSI (UK) Ltd	£ 0 00	1,000 00	1,175 00	0 00	0 00	0 00	1,175 00	0 00	0 00
WALLAC	Wallace Cameron & Co Ltd	£ 0 00	28 95	34 03	0 00	0 00	0 00	0 00	34 03	0 00
WARDST	Wardie Storeys (Earby) Ltd	£ 0 00	1,155 00	1,357 13	0 00	0 00	0 00	616 88	0 00	740 25
WEBSTER	J R Webster & Co Ltd	£ 0 00	796 84	936 24	0 00	0 00	0 00	50 24	273 44	612 56
WELSHWA	Welsh Water	£ 0 00	578 00	578 00	0 00	0 00	0 00	0 00	0 00	578 00
WINCHEST	P T Winchester Ltd	£ 0 00	1,269 29	1,491 42	0 00	0 00	0 00	668 35	215 87	607 20
WIRRAL	Wirral Tachograph	£ 0 00	30 75	36 13	0 00	0 00	0 00	15 58	0 00	20 55
WOLTERS	WOLTERS KLUWER (UK) LTD	£ 0 00	413 95	442 93	0 00	0 00	0 00	442 93	0 00	0 00
ZCFAINSA	Fansa	£ 0 00	139,641 11	174,392 03	0 00	0 00	79,553 30	0 00	7,619 86	87,218 87
ZECARMA1	Carnat BV	£ 0 00	4,030 97	13,106 51	0 00	0 00	0 00	0 00	0 00	13,106 51
ZECURTID	Curtidos Gracia	£ 0 00	23,732 54	23,553 22	0 00	0 00	0 00	23,298 46	0 00	254 76
Totals			449,038 40	684,643 86	0 00	0 00	81,845 88	78,653 93	78,995 06	445,148 99

End of Report

*Proforma
Goods not Recd.*

APPENDIX 4



**MTB Equipment Limited
(In Administrative Receivership)**

**Joint Administrative Receivers' Receipts and Payments
To 14 April 2008**

RECEIPTS	Total (£)
Book Debts	129,169.60
PAYMENTS	
Royal Bank of Scotland	129,169.60

APPENDIX 5



NOTICE OF CREDITORS' MEETING

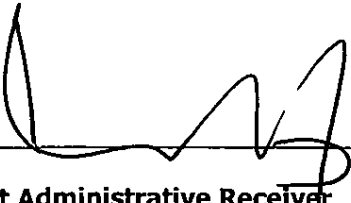
PURSUANT TO SECTION 48(2) OF THE INSOLVENCY ACT 1986

MTB Equipment Limited ("the Company")

NOTICE IS HEREBY GIVEN pursuant to Section 48 of the Insolvency Act 1986, that a meeting of the unsecured creditors of the above named company will be held at the Premier Lodge, Lower Mosley Street, Manchester, M2 3DW at 10:00am on 30 April 2008 for the purposes of receiving the report of the Joint Administrative Receivers. The meeting may, if it thinks fit, establish a creditors' committee.

Creditors whose claims are wholly secured are not entitled to attend or be represented at the meeting. Creditors are entitled to vote if they have delivered to Menzies Corporate Restructuring, 11 St James Square, Manchester, M2 6WH, no later than 12.00 noon on the business day immediately preceding the meeting, written details of the debts they claim to be due to them from the Company, and the claim has been duly admitted under the provisions of the Rule 3.11 of the Insolvency Rules 1986 and there has been lodged a proxy which the creditor intends to be used on their behalf.

A proxy form is attached.

Signed 
Joint Administrative Receiver

Dated 14.4.08

APPENDIX 6



Proof of Debt – General Form

MTB Equipment Limited (In Administrative Receivership)		
1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Administrative Receivership	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but any subsequently appointed liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____	

Proxy (Administrative Receivership)**MTB Equipment Limited**

Name of Creditor _____

Address _____

Name of Proxy Holder

Please Insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well.

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 30 April 2008, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

Voting Instructions for resolutions

1 For the appointment of _____

of _____

representing _____

as a member of the creditors' committee

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS - _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Remember there may be resolutions on the other side of this form

STATEMENT OF AFFAIRSStatement as to the affairs of **MTB Equipment Limited**On the 4 February 2008 the date of the Joint Administrative Receivers Appointment**AFFIDAVIT / AFFIRMATION**

The Affidavit / Affirmation must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I, John William Mainwaring, Tirionfa, Llafechan, Powys, SY22 6UJ

Swear / affirm that the several pages attached marked A, A1 & B are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at [date] the date of the appointment of the joint administrative receivers and that the said company carried on business as

Sworn / affirmed at Ewloe, Flintshire

Date

14/03/08

Signatures

[Signature]
[Signature]

Before me

M. R. Lampkin

Lampkin & Co Solicitors
Aled House, Lakeside Village
St Davids Park, Ewloe, Deeside
CH5 3XA

A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing / affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn / re-affirmed.

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A – Summary of Assets

Assets	Notes	Book Value £	Estimated to realise £
Assets subject to fixed charge:			
Land & Buildings		1,235,369	1,200,000
Book Debts		351,322	220,000
		1,586,631	1,420,000
Less			
Amount Due to Bank		(1,139,000)	(1,139,000)
		447,631	281,000
Assets subject to floating charge:			
Office Equipment & Computers	}	262,486	20,000
Plant & Equipment			
Stock		81,204	5,000
Uncharged assets:			
		NIL	NIL
Estimated total assets available for preferential creditors		£ 791,321	306,000

Signature

[Handwritten Signature]

Date

14/03/08

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 – Summary of liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 306,000
Liabilities	
Preferential creditors:	
Employee Claims	£ 2,000
Estimated deficiency / surplus as regards preferential creditors:	£ 304,000
Estimated prescribed part of net property where applicable (to carry forward)	£ /
Estimated total assets available for floating charge holders	£ 304,000
Debts secured by floating charges	£ /
Estimated deficiency/surplus of assets after floating charges	£ 304,000
Estimated prescribed part of net property where applicable (brought down)	£ /
Total assets available to unsecured creditors	£ 304,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (876,023)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (572,023)
Shortfall to floating charge holders (brought down)	£ /
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	100,000 (100,000)
Estimated total deficiency / surplus as regards members	£ (672,023)

Signature

[Handwritten Signature]

Date

14/03/08

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature

Date _____

14/03/08

Date: 04/03/2008

Time: 10 19 22

MTB Equipment Ltd..Accounts

Page: 1

Aged Creditors Analysis (Summary)

Report Date 04/03/2008
 Include future transactions No
 Exclude Later Payments No

Supplier From
 Supplier To ZZZZZZZZ

** NOTE All report values are shown in Base Currency, unless otherwise indicated **

A/C	Name	Credit Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
ADHES	Adhesive Brokers Ltd	£ 0 00	4,269 70	5,745 01	0 00	0 00	0 00	248 64	1 764 29	3,732 08
ALANS	Alan s Skip Hire Ltd	£ 0 00	1,203 00	687 39	0 00	0 00	0 00	458 26	229 13	0 00
ALBURYAS	Albury Asset Rental Ltd	£ 0 00	527 67	620 01	0 00	0 00	620 01	0 00	0 00	0 00
ALTERPRE	Alternative Precision Sheetmetal	£ 0 00	0 00	1,224 82	0 00	0 00	0 00	0 00	0 00	1,224 82
ARVAL	Arval Uk Ltd (used to be PHH)	£ 0 00	1,332 91	1,566 17	0 00	0 00	605 22	960 95	0 00	0 00
ASP	Abrasives & Screw Products Ltd	£ 0 00	182 48	214 41	0 00	0 00	0 00	214 41	0 00	0 00
AVONST	Avonstar Trading Co Ltd	£ 0 00	507 50	596 32	0 00	0 00	0 00	511 13	0 00	85 19
BEA	BeA Fastening Systems Ltd	£ 0 00	1,298 70	1,525 97	0 00	0 00	0 00	662 63	0 00	863 34
BOMBARDI	Bombardier Transport UK Ltd	£ 0 00	5,000 00	5,875 00	0 00	0 00	0 00	5,875 00	0 00	0 00
BOWMER	Bowmer Bond Narrow Fabrics	£ 0 00	0 00	-72 65	0 00	0 00	0 00	0 00	0 00	-72 65
BOYRIV	Boynven Ltd	£ 0 00	897 50	1 054 57	0 00	0 00	0 00	0 00	460 01	594 56
BRALO	Bralo UK Ltd	£ 0 00	48 12	56 55	0 00	0 00	0 00	0 00	0 00	56 55
BRITEL	British Telecom	£ 0 00	925 84	441 45	0 00	0 00	65 15	376 30	0 00	0 00
BRITFU	Camira Fabrics Ltd	£ 0 00	1,379 58	1,621 01	0 00	0 00	0 00	378 98	1,242 03	0 00
BRITGAS	British Gas Business	£ 0 00	238 85	250 79	0 00	0 00	0 00	250 79	0 00	0 00
BRITGASW	British Gas	£ 0 00	507 81	-1,388 88	0 00	0 00	0 00	0 00	0 00	-1,388 88
BUSTECLT	Bustec Ltd	£ 0 00	420 00	493 50	0 00	0 00	0 00	0 00	0 00	493 50
CELLNET	O2	£ 0 00	803 00	413 36	0 00	0 00	193 45	0 00	0 00	219 91
CITROEN	Citroen Contract Motoring	£ 0 00	236 32	277 69	0 00	0 00	0 00	277 69	0 00	0 00
COATESBA	Coates (UK) Limited	£ 0 00	1,035 51	1,216 73	0 00	0 00	0 00	0 00	0 00	1 216 73
CUNLIF	W L Cunliffe Ltd	£ 0 00	0 00	508 19	0 00	0 00	0 00	0 00	0 00	508 19
DARBYS	Darbys Solicitors	£ 0 00	315 00	370 13	0 00	0 00	0 00	0 00	0 00	370 13
DRIVERWA	Lloyds TSB Commercial Finance	£ 0 00	1,635 00	215 10	0 00	0 00	0 00	0 00	117 10	98 00
EASTLANC	East Lancs Busbuilders Limited	£ 0 00	0 00	-250 39	0 00	0 00	0 00	0 00	0 00	-250 39
EASTMAN	Eastman Staples Limited	£ 0 00	840 77	987 90	0 00	0 00	0 00	0 00	0 00	987 90
ECLIPSE	Eclipse Creative Const Ltd	£ 0 00	1 526 50	1,793 63	0 00	0 00	0 00	0 00	76 37	1,717 26
EUROBUS	Expocoach Ltd	£ 0 00	0 00	7,148 70	0 00	0 00	0 00	0 00	0 00	7 148 70
FAINSP	Fainsa Pseta Account	£ 0 00	0 00	-3,332 08	0 00	0 00	0 00	0 00	0 00	-3,332 08
FIRSTAVE	First Avenue Supplies Ltd	£ 0 00	0 00	336 06	0 00	0 00	0 00	0 00	0 00	336 06
GABRIEL	Gabriel & Company Ltd	£ 0 00	271 50	319 01	0 00	0 00	0 00	0 00	0 00	319 01
GAP	Gap Personnel Holdings Ltd	£ 0 00	1,499 32	1,284 08	0 00	0 00	0 00	135 58	190 40	958 10
GIBSON	Gibson Taylor Tranzol Ltd	£ 0 00	9,353 46	16,064 79	0 00	0 00	0 00	3,439 41	4,112 50	8,512 88
GRAHAMS	Graham's Cartons	£ 0 00	1,722 06	2,023 43	0 00	0 00	0 00	1,734 38	289 05	0 00
GREENWO	J F Greenwood	£ 0 00	223 75	262 91	0 00	0 00	0 00	0 00	0 00	262 91
HANNAMA	Alex Lawrie Factors	£ 0 00	193 50	227 37	0 00	0 00	0 00	42 30	21 15	163 92
HARRIS	HJ Foam Mouldings Limited	£ 0 00	31,120 35	50,184 30	0 00	0 00	0 00	2,729 51	12,616 80	34,837 99
HEATONS	Heaton Stationery Ltd	£ 0 00	936 39	1,041 83	0 00	0 00	0 00	236 53	323 26	482 04
HEXAGON	Hexagon Recruitment Services	£ 0 00	589 32	692 45	0 00	0 00	0 00	18 51	98 70	575 24
HOLDFAB	Holdsworth Fabrics Ltd	£ 0 00	25,616 52	27,099 43	0 00	0 00	0 00	5,109 08	11,411 87	10 578 48
HOLDSW	John Holdsworth & Co Ltd	£ 0 00	6,305 05	18,632 84	0 00	0 00	0 00	0 00	0 00	18,632 84
INDICATO	Indicator Ltd	£ 0 00	124 00	124 00	0 00	0 00	0 00	124 00	0 00	0 00
INITIAL	Initial Textile Services	£ 0 00	53 64	31 51	0 00	0 00	0 00	0 00	0 00	31 51
INITIALW	Initial Washroom Solutions	£ 0 00	55 54	32 63	0 00	0 00	32 63	0 00	0 00	0 00
IWHITEHE	Ian Whitehead	£ 0 00	70 00	82 25	0 00	0 00	0 00	82 25	0 00	0 00
IZFAST	Izfast Ltd	£ 0 00	2,251 52	2,645 57	0 00	0 00	0 00	922 53	552 37	1,170 67
JACKSIL	Jackson of Silsden (1988) Ltd	£ 0 00	150 30	176 60	0 00	0 00	0 00	0 00	0 00	176 60
JACKSON	Jackson (Fire & Security) Ltd	£ 0 00	53 70	63 10	0 00	0 00	0 00	0 00	0 00	63 10
JENNINGS	Jennings CVS Ltd	£ 0 00	0 00	196 75	0 00	0 00	0 00	-116 00	0 00	312 75
JGJOIN	J & G Joinery Ltd	£ 0 00	2,738 00	2,587 35	0 00	0 00	0 00	0 00	470 00	2,117 35
KAB	KAB Seating Limited	£ 0 00	2,724 53	3,201 33	0 00	0 00	0 00	0 00	0 00	3,201 33
KAYMET	Kay Metzler Ltd	£ 0 00	0 00	-3,196 00	0 00	0 00	0 00	0 00	0 00	-3,196 00
LECTRASY	Lectra UK Ltd	£ 0 00	13 00	15 28	0 00	0 00	0 00	0 00	0 00	15 28
LEISUREW	Leisurewear Direct Ltd	£ 0 00	-90 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
LEXVEHIC	Lex Vehicle Partners Ltd	£ 0 00	1,527 18	1,723 44	0 00	0 00	0 00	861 72	861 72	0 00
LIGHTN	Lightning Packaging Supplies	£ 0 00	245 08	287 97	0 00	0 00	0 00	0 00	0 00	287 97
MACKENZ	F S Mackenzie Ltd	£ 0 00	0 00	-203 57	0 00	0 00	0 00	0 00	0 00	-203 57
MAINMAN	The Maintenance Man	£ 0 00	85 00	85 00	0 00	0 00	0 00	0 00	0 00	85 00
MANAGED	Managed Recruitment Solutions	£ 0 00	3,300 00	2,577 50	0 00	0 00	0 00	0 00	0 00	2,577 50
MARCO	Marcopolo	£ 0 00	0 00	138 47	0 00	0 00	0 00	0 00	0 00	138 47
MERCER	Mercer & Hole	£ 0 00	1,497 00	10,411 24	0 00	0 00	0 00	1,758 98	0 00	8,652 26
MICROCO	Microcomputer Workshops Ltd	£ 0 00	325 00	381 88	0 00	0 00	0 00	381 88	0 00	0 00
MJCOPIER	M & J Coper Services	£ 0 00	261 63	468 90	0 00	0 00	0 00	125 98	0 00	342 92
MKCABLIN	Milton Keynes Cabling Ltd	£ 0 00	1,242 20	329 01	0 00	0 00	0 00	0 00	0 00	329 01
MUIRHE	Andrew Muirhead & Sons	£ 0 00	5,178 43	6,084 62	0 00	0 00	0 00	0 00	3 086 41	2,998 21
MULTIV	Bunzl Vending Services	£ 0 00	0 00	200 93	0 00	0 00	0 00	0 00	0 00	200 93
NICKDUFF	Nick Duffy Converting Services	£ 0 00	593 00	696 78	0 00	0 00	0 00	0 00	0 00	696 78

Date: 04/03/2008

MTB Equipment Ltd..Accounts

Page: 2

Time 10 19 22

Aged Creditors Analysis (Summary)

A/C	Name	Credit Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
NIGHTFR	NightFreight (GB) Ltd	£ 0 00	4,314 08	5,069 07	0 00	0 00	0 00	405 93	781 04	3,882 10
NTL	NTL Limited	£ 0 00	0 00	-36 11	0 00	0 00	0 00	0 00	0 00	-36 11
OAKLEY	Oakley Activities Ltd	£ 0 00	12,943 95	0 03	0 00	0 00	0 00	0 03	0 00	0 00
OFFICE	Lyreco UK Limited	£ 0 00	424 40	498 67	0 00	0 00	0 00	0 00	0 00	498 67
ORANGE	Orange Payment Processing	£ 0 00	146 67	64 32	0 00	0 00	0 00	30 68	0 00	33 64
PARKTEL	Parkway Telecom Ltd	£ 0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
PARKWAY	YES telecom	£ 0 00	1,184 78	378 97	0 00	0 00	378 97	0 00	0 00	0 00
PCWORLD	PC World Business	£ 0 00	466 97	548 69	0 00	0 00	0 00	0 00	548 69	0 00
PHH		£ 0 00	4,728 25	-1,581 38	0 00	0 00	0 00	-338 41	-1,133 49	-109 48
PITCHFOR	D Pitchford & Sons Ltd	£ 0 00	247 50	290 81	0 00	0 00	0 00	0 00	290 81	0 00
PLAXTO	Plaxton Ltd	£ 0 00	1,500 00	1,762 50	0 00	0 00	0 00	0 00	0 00	1,762 50
POWER	Power Internet Limited	£ 0 00	54 00	63 46	0 00	0 00	29 38	0 00	0 00	34 08
POWERGR	Powergroup	£ 0 00	54 00	63 46	0 00	0 00	0 00	0 00	63 46	0 00
QUARTIX	Quartix Ltd	£ 0 00	243 00	285 52	0 00	0 00	0 00	0 00	285 52	0 00
QUEENS	Queensferry Sports	£ 0 00	0 00	528 75	0 00	0 00	0 00	0 00	0 00	528 75
RAILSOUC	Rail Sourcing Solutions Ltd	£ 0 00	0 00	-1,565 45	0 00	0 00	0 00	0 00	0 00	-1,565 45
REPLINFA	Replin Fabrics	£ 0 00	3,950 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
RWHIND	RWH Industries (UK) Ltd	£ 0 00	-231 00	1,389 93	0 00	0 00	0 00	0 00	0 00	1,389 93
RWWOOD	R W Woodwork	£ 0 00	192 06	544 34	0 00	0 00	0 00	0 00	0 00	544 34
SAFETE	AmSafe Commercial Products	£ 0 00	16,301 96	24,866 49	0 00	0 00	0 00	2 588 11	4,913 20	17,365 18
SAFETYBE	SafetyBelt Services Ltd	£ 0 00	548 00	643 90	0 00	0 00	0 00	0 00	643 90	0 00
SAGE	Sage (UK) Ltd	£ 0 00	1,100 00	1 292 50	0 00	0 00	-264 38	264 38	1,292 50	0 00
SCOTPOW	Scottish Power	£ 0 00	5,114 29	2 461 63	0 00	0 00	765 77	1,008 06	0 00	687 80
STREAM	Streamline	£ 0 00	77 96	81 45	0 00	0 00	0 00	0 00	81 45	0 00
SUPERIOR	Superior Vending Services Ltd	£ 0 00	-114 90	-135 00	0 00	0 00	0 00	0 00	48 48	-183 48
SUPPLIES	Supplies Team	£ 0 00	35 00	41 12	0 00	0 00	0 00	0 00	0 00	41 12
SUTLEJCO	Sutley Coach Products PVT	£ 0 00	11,234 36	-3,647 93	0 00	0 00	0 00	2,088 00	-709 00	-5,026 93
TATRA	Barclays/Tatra Vectre Motors Ltd	£ 0 00	0 00	126,368 36	0 00	0 00	0 00	0 00	0 00	126,368 36
TBA	TBA Textiles Ltd	£ 0 00	1,120 50	0 00	0 00	0 00	0 00	-877 73	0 00	877 73
TEMPLE	HSBC Invoice Finance (UK) Ltd	£ 500 00	0 01	0 00	0 00	0 00	0 00	0 00	0 00	0 00
TEMPLEMA	Temple Manufacturing Ltd	£ 0 00	28,826 28	33,871 02	0 00	0 00	0 00	9,652 79	8,019 81	16,198 42
TES	T E Solutions Ltd	£ 0 00	753 90	782 71	0 00	0 00	0 00	562 11	159 50	61 10
TNT	TNT UK LIMITED	£ 0 00	1,355 70	1,592 94	0 00	0 00	302 43	1,346 42	0 00	-55 91
TOWER	Towergate Risk Solutions MK	£ 0 00	21 00	21 00	0 00	0 00	21 00	0 00	0 00	0 00
TRIMOLOG	Trnology Ltd	£ 0 00	8,161 97	20,203 01	0 00	0 00	0 00	0 00	698 20	19,504 81
TUSKPR	Tuskpress Limited	£ 0 00	42,075 35	72 634 87	0 00	0 00	0 00	7,564 47	16,232 79	48,837 61
UNIPART	Unipart Automotive Ltd	£ 0 00	116 00	101 05	0 00	0 00	0 00	101 05	0 00	0 00
UNISERVE	Uniserve (Airfreight) Ltd	£ 0 00	2,335 79	215 37	0 00	0 00	0 00	0 00	0 00	215 37
UPS	UPS Limited	£ 0 00	1,556 44	480 53	0 00	0 00	-457 05	0 00	711 84	225 74
VELCRO	Velcro Limited	£ 0 00	161 00	189 18	0 00	0 00	0 00	189 18	0 00	0 00
VSIUKLTD	VSI (UK) Ltd	£ 0 00	1,000 00	1 175 00	0 00	0 00	0 00	1,175 00	0 00	0 00
WALLAC	Wallace Cameron & Co Ltd	£ 0 00	28 95	34 03	0 00	0 00	0 00	0 00	34 03	0 00
WARDST	Wardle Storeys (Earby) Ltd	£ 0 00	1 155 00	1,357 13	0 00	0 00	0 00	616 88	0 00	740 25
WEBSTER	J R Webster & Co Ltd	£ 0 00	796 84	936 24	0 00	0 00	0 00	50 24	273 44	612 56
WELSHWA	Welsh Water	£ 0 00	578 00	578 00	0 00	0 00	0 00	0 00	0 00	578 00
WINCHEST	P T Winchester Ltd	£ 0 00	1,269 29	1,491 42	0 00	0 00	0 00	668 35	215 87	607 20
WIRRAL	Wirral Tachograph	£ 0 00	30 75	36 13	0 00	0 00	0 00	15 58	0 00	20 55
WOLTERS	WOLTERS KLUWER (UK) LTD	£ 0 00	413 95	442 93	0 00	0 00	0 00	442 93	0 00	0 00
ZCFAINSA	Fainsa	€ 0 00	139,641 11	174,392 03	0 00	0 00	79,553 30	0 00	7,619 86	87,218 87
ZECARMA	Carmat BV	€ 0 00	4,030 97	13,106 51	0 00	0 00	0 00	0 00	0 00	13,106 51
ZECURTID	Curtidos Gracia	€ 0 00	23,732 54	23,553 22	0 00	0 00	0 00	23,298 46	0 00	254 76
Totals			449,038 40	684,643 86	0 00	0 00	81,845 88	78,653 93	78,995 06	445,148 99

End of Report

Proforma
Goods not Recd.

STATEMENT OF AFFAIRSStatement as to the affairs of **MTB Equipment Limited**

On the 4 February 2008 the date of the Joint Administrative Receivers Appointment

AFFIDAVIT / AFFIRMATION

The Affidavit / Affirmation must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I, Andrew Dafyd Mainwaring, Flat 34 Dolphin House, Smugglers Way, London, SW18 1DE

Swear / affirm that the several pages attached marked A, A1 & B are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at [date] the date of the appointment of the joint administrative receivers and that the said company carried on business as

MTB EQUIPMENT LIMITED

Sworn / affirmed at

James Day
21 Tudor St, Laver EC4P 0DT

Date

11 March 08

Signatures

ADME

Before me

James Gooker
James Gooker
21 Tudor St, as above.

A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing / affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn / re-affirmed.

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A – Summary of Assets

Assets	Notes	Book Value £	Estimated to realise £
Assets subject to fixed charge:			
Land & Buildings		1,235,309	1,200,000
Book Debts		351,322	220,000
		1,586,631	1,420,000
Less			
Amount Due to Bank		(1,139,000)	(1,139,000)
		447,631	281,000
Assets subject to floating charge:			
Office Equipment & Computers		262,486	20,000
Plant & Equipment			
Stock		81,204	5,000
Uncharged assets:			
		NIL	NIL
Estimated total assets available for preferential creditors		£ 791,321	306,000

Signature _____

Date _____

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 – Summary of liabilities

*James
Scott*

ADQ

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 306,000
Liabilities	
Preferential creditors:	
<i>Employee Claims</i>	£ 2,000
Estimated deficiency / surplus as regards preferential creditors:	£ 304,000
Estimated prescribed part of net property where applicable (to carry forward)	£ /
Estimated total assets available for floating charge holders	£ 304,000
Debts secured by floating charges	£ /
Estimated deficiency/surplus of assets after floating charges	£ 304,000
Estimated prescribed part of net property where applicable (brought down)	£ /
Total assets available to unsecured creditors	£ 304,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (816,023)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (512,023)
Shortfall to floating charge holders (brought down)	£ /
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	100,000 (100,000)
Estimated total deficiency / surplus as regards members	£ (612,023)

Signature _____

Date _____

COMPANY CREDITORS

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature

Date _____

James K. Kinn
Director
ADL

Date: 04/03/2008

Time: 10 19 22

MTB Equipment Ltd..Accounts**Aged Creditors Analysis (Summary)**

 Page: 1

 Report Date 04/03/2008
 Include future transactions No
 Exclude Later Payments No

 Supplier From
 Supplier To


**** NOTE All report values are shown in Base Currency, unless otherwise indicated ****

A/C	Name	Credit Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
ADHES	Adhesive Brokers Ltd	£ 0 00	4,269 70	5,745 01	0 00	0 00	0 00	248 64	1,764 29	3,732 08
ALANS	Alan's Skip Hire Ltd	£ 0 00	1,203 00	687 39	0 00	0 00	0 00	458 26	229 13	0 00
ALBURYAS	Albury Asset Rental Ltd	£ 0 00	527 67	620 01	0 00	0 00	620 01	0 00	0 00	0 00
ALTERPRE	Alternative Precision Sheetmetal	£ 0 00	0 00	1,224 82	0 00	0 00	0 00	0 00	0 00	1,224 82
ARVAL	Arval Uk Ltd (used to be PHH)	£ 0 00	1,332 91	1,566 17	0 00	0 00	605 22	960 95	0 00	0 00
ASP	Abrasives & Screw Products Ltd	£ 0 00	182 48	214 41	0 00	0 00	0 00	214 41	0 00	0 00
AVONST	Avonstar Trading Co Ltd	£ 0 00	507 50	596 32	0 00	0 00	0 00	511 13	0 00	85 19
BEA	BeA Fastening Systems Ltd	£ 0 00	1,298 70	1,525 97	0 00	0 00	0 00	662 63	0 00	863 34
BOMBARDI	Bombardier Transport UK Ltd	£ 0 00	5,000 00	5,875 00	0 00	0 00	0 00	5,875 00	0 00	0 00
BOWMER	Bowmer Bond Narrow Fabrics	£ 0 00	0 00	-72 65	0 00	0 00	0 00	0 00	0 00	-72 65
BOYRIV	Boynven Ltd	£ 0 00	897 50	1,054 57	0 00	0 00	0 00	0 00	460 01	594 56
BRALO	Bralo UK Ltd	£ 0 00	48 12	56 55	0 00	0 00	0 00	0 00	0 00	56 55
BRITEL	British Telecom	£ 0 00	925 84	441 45	0 00	0 00	65 15	376 30	0 00	0 00
BRITFU	Camira Fabrics Ltd	£ 0 00	1,379 58	1,621 01	0 00	0 00	0 00	378 98	1,242 03	0 00
BRITGAS	British Gas Business	£ 0 00	238 85	250 79	0 00	0 00	0 00	250 79	0 00	0 00
BRITGASW	British Gas	£ 0 00	507 81	-1,388 88	0 00	0 00	0 00	0 00	0 00	-1,388 88
BUSTECLT	Bustec Ltd	£ 0 00	420 00	493 50	0 00	0 00	0 00	0 00	0 00	493 50
CELLNET	O2	£ 0 00	803 00	413 36	0 00	0 00	193 45	0 00	0 00	219 91
CITROEN	Citroen Contract Motoring	£ 0 00	236 32	277 69	0 00	0 00	0 00	277 69	0 00	0 00
COATESBA	Coates (UK) Limited	£ 0 00	1,035 51	1,216 73	0 00	0 00	0 00	0 00	0 00	1 216 73
CUNLIF	W L Cunliffe Ltd	£ 0 00	0 00	508 19	0 00	0 00	0 00	0 00	0 00	508 19
DARBYS	Darbys Solicitors	£ 0 00	315 00	370 13	0 00	0 00	0 00	0 00	0 00	370 13
DRIVERWA	Lloyds TSB Commercial Finance	£ 0 00	1,635 00	215 10	0 00	0 00	0 00	0 00	117 10	98 00
EASTLANC	East Lancs Busbuilders Limited	£ 0 00	0 00	-250 39	0 00	0 00	0 00	0 00	0 00	-250 39
EASTMAN	Eastman Staples Limited	£ 0 00	840 77	987 90	0 00	0 00	0 00	0 00	0 00	987 90
ECLIPSE	Eclipse Creative Const Ltd	£ 0 00	1,526 50	1,793 63	0 00	0 00	0 00	0 00	76 37	1,717 26
EUROBUS	Expocoach Ltd	£ 0 00	0 00	7,148 70	0 00	0 00	0 00	0 00	0 00	7,148 70
FAINSP	Fansa Pseta Account	£ 0 00	0 00	-3,332 08	0 00	0 00	0 00	0 00	0 00	-3,332 08
FIRSTAVE	First Avenue Supplies Ltd	£ 0 00	0 00	336 06	0 00	0 00	0 00	0 00	0 00	336 06
GABRIEL	Gabriel & Company Ltd	£ 0 00	271 50	319 01	0 00	0 00	0 00	0 00	0 00	319 01
GAP	Gap Personnel Holdings Ltd	£ 0 00	1,499 32	1,284 08	0 00	0 00	0 00	135 58	190 40	958 10
GIBSON	Gibson Taylor Tranzol Ltd	£ 0 00	9,353 46	16,064 79	0 00	0 00	0 00	3,439 41	4,112 50	8,512 88
GRAHAMS	Graham's Cartons	£ 0 00	1,722 06	2,023 43	0 00	0 00	0 00	1,734 38	289 05	0 00
GREENWO	J F Greenwood	£ 0 00	223 75	262 91	0 00	0 00	0 00	0 00	0 00	262 91
HANNAMA	Alex Lawrie Factors	£ 0 00	193 50	227 37	0 00	0 00	0 00	42 30	21 15	163 92
HARRIS	HJ Foam Mouldings Limited	£ 0 00	31,120 35	50,184 30	0 00	0 00	0 00	2,729 51	12,616 80	34 837 99
HEATONS	Heaton Stationery Ltd	£ 0 00	936 39	1,041 83	0 00	0 00	0 00	236 53	323 26	482 04
HEXAGON	Hexagon Recruitment Services	£ 0 00	589 32	692 45	0 00	0 00	0 00	18 51	98 70	575 24
HOLDFAB	Holdsworth Fabrics Ltd	£ 0 00	25,616 52	27,099 43	0 00	0 00	0 00	5,109 08	11,411 87	10,578 48
HOLDSW	John Holdsworth & Co Ltd	£ 0 00	6,305 05	18,632 84	0 00	0 00	0 00	0 00	0 00	18,632 84
INDICATO	Indicator Ltd	£ 0 00	124 00	124 00	0 00	0 00	0 00	124 00	0 00	0 00
INITIAL	Initial Textile Services	£ 0 00	53 64	31 51	0 00	0 00	0 00	0 00	0 00	31 51
INITIALW	Initial Washroom Solutions	£ 0 00	55 54	32 63	0 00	0 00	32 63	0 00	0 00	0 00
IWHITEHE	Ian Whitehead	£ 0 00	70 00	82 25	0 00	0 00	0 00	82 25	0 00	0 00
IZFAST	Izfast Ltd	£ 0 00	2,251 52	2,645 57	0 00	0 00	0 00	922 53	552 37	1 170 67
JACKSIL	Jackson of Silsden (1988) Ltd	£ 0 00	150 30	176 60	0 00	0 00	0 00	0 00	0 00	176 60
JACKSON	Jackson (Fire & Security) Ltd	£ 0 00	53 70	63 10	0 00	0 00	0 00	0 00	0 00	63 10
JENNINGS	Jennings CVS Ltd	£ 0 00	0 00	196 75	0 00	0 00	0 00	-116 00	0 00	312 75
JGJOIN	J & G Joinery Ltd	£ 0 00	2,738 00	2,587 35	0 00	0 00	0 00	0 00	470 00	2 117 35
KAB	KAB Seating Limited	£ 0 00	2,724 53	3,201 33	0 00	0 00	0 00	0 00	0 00	3,201 33
KAYMET	Kay Metzler Ltd	£ 0 00	0 00	-3,196 00	0 00	0 00	0 00	0 00	0 00	-3,196 00
LECTRASY	Lectra UK Ltd	£ 0 00	13 00	15 28	0 00	0 00	0 00	0 00	0 00	15 28
LEISUREW	Leisurewear Direct Ltd	£ 0 00	-90 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
LEXVEHIC	Lex Vehicle Partners Ltd	£ 0 00	1,527 18	1,723 44	0 00	0 00	0 00	861 72	861 72	0 00
LIGHTN	Lightning Packaging Supplies	£ 0 00	245 08	287 97	0 00	0 00	0 00	0 00	0 00	287 97
MACKENZ	F S Mackenzie Ltd	£ 0 00	0 00	-203 57	0 00	0 00	0 00	0 00	0 00	-203 57
MAINMAN	The Maintenance Man	£ 0 00	85 00	85 00	0 00	0 00	0 00	0 00	0 00	85 00
MANAGED	Managed Recruitment Solutions	£ 0 00	3,300 00	2,577 50	0 00	0 00	0 00	0 00	0 00	2,577 50
MARCO	Marcopolo	£ 0 00	0 00	138 47	0 00	0 00	0 00	0 00	0 00	138 47
MERCER	Mercer & Hole	£ 0 00	1,497 00	10,411 24	0 00	0 00	0 00	1,758 98	0 00	8,652 26
MICROCO	Microcomputer Workshops Ltd	£ 0 00	325 00	381 88	0 00	0 00	0 00	381 88	0 00	0 00
MUCOPIER	M & J Copier Services	£ 0 00	261 63	468 90	0 00	0 00	0 00	125 98	0 00	342 92
MKCABLIN	Milton Keynes Cabling Ltd	£ 0 00	1,242 20	329 01	0 00	0 00	0 00	0 00	0 00	329 01
MUIRHE	Andrew Muirhead & Sons	£ 0 00	5,178 43	6,084 62	0 00	0 00	0 00	0 00	3,086 41	2,998 21
MULTIV	Bunzl Vending Services	£ 0 00	0 00	200 93	0 00	0 00	0 00	0 00	0 00	200 93
NICKDUFF	Nick Duffy Converting Services	£ 0 00	593 00	696 78	0 00	0 00	0 00	0 00	0 00	696 78

Date: 04/03/2008
Time 10 19 22

MTB Equipment Ltd..Accounts **Aged Creditors Analysis (Summary)**

James Kim
Page: 26/02/08
ADD

A/C	Name	Credit Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
NIGHTFR	NightFreight (GB) Ltd	£ 0 00	4,314 08	5,069 07	0 00	0 00	0 00	405 93	781 04	3 882 10
NTL	NTL Limited	£ 0 00	0 00	-36 11	0 00	0 00	0 00	0 00	0 00	-36 11
OAKLEY	Oakley Activities Ltd	£ 0 00	12 943 95	0 03	0 00	0 00	0 00	0 03	0 00	0 00
OFFICE	Lyreco UK Limited	£ 0 00	424 40	498 67	0 00	0 00	0 00	0 00	0 00	498 67
ORANGE	Orange Payment Processing	£ 0 00	146 67	64 32	0 00	0 00	0 00	30 68	0 00	33 64
PARKTEL	Parkway Telecom Ltd	£ 0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
PARKWAY	YES telecom	£ 0 00	1,184 78	378 97	0 00	0 00	378 97	0 00	0 00	0 00
PCWORLD	PC World Business	£ 0 00	466 97	548 69	0 00	0 00	0 00	0 00	548 69	0 00
PHH		£ 0 00	4,728 25	-1,581 38	0 00	0 00	0 00	-338 41	-1,133 49	-109 48
PITCHFOR	D Pitchford & Sons Ltd	£ 0 00	247 50	290 81	0 00	0 00	0 00	0 00	290 81	0 00
PLAXTO	Plaxton Ltd	£ 0 00	1,500 00	1,762 50	0 00	0 00	0 00	0 00	0 00	1,762 50
POWER	Power Internet Limited	£ 0 00	54 00	63 46	0 00	0 00	29 38	0 00	0 00	34 08
POWERGR	Powergroup	£ 0 00	54 00	63 46	0 00	0 00	0 00	0 00	63 46	0 00
QUARTIX	Quartix Ltd	£ 0 00	243 00	285 52	0 00	0 00	0 00	0 00	285 52	0 00
QUEENS	Queensferry Sports	£ 0 00	0 00	528 75	0 00	0 00	0 00	0 00	0 00	528 75
RAILSOU	Rail Sourcing Solutions Ltd	£ 0 00	0 00	-1,565 45	0 00	0 00	0 00	0 00	0 00	-1,565 45
REPLINFA	Replin Fabrics	£ 0 00	3 950 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
RWHIND	RWH Industries (UK) Ltd	£ 0 00	-231 00	1,389 93	0 00	0 00	0 00	0 00	0 00	1,389 93
RWOOD	R W Woodwork	£ 0 00	192 06	544 34	0 00	0 00	0 00	0 00	0 00	544 34
SAFETE	AmSafe Commercial Products	£ 0 00	16,301 96	24,866 49	0 00	0 00	0 00	2,588 11	4,913 20	17,365 18
SAFETYBE	SafetyBelt Services Ltd	£ 0 00	548 00	643 90	0 00	0 00	0 00	0 00	643 90	0 00
SAGE	Sage (UK) Ltd	£ 0 00	1,100 00	1,292 50	0 00	0 00	-264 38	264 38	1,292 50	0 00
SCOTPOW	Scottish Power	£ 0 00	5,114 29	2,461 63	0 00	0 00	765 77	1,008 06	0 00	687 80
STREAM	Streamline	£ 0 00	77 96	81 45	0 00	0 00	0 00	0 00	81 45	0 00
SUPERIOR	Superior Vending Services Ltd	£ 0 00	-114 90	-135 00	0 00	0 00	0 00	0 00	48 48	-183 48
SUPPLIES	Supplies Team	£ 0 00	35 00	41 12	0 00	0 00	0 00	0 00	0 00	41 12
SUTLEJCO	Sutlej Coach Products PVT	£ 0 00	11,234 36	-3,647 93	0 00	0 00	0 00	2,088 00	-709 00	-5,026 93
TATRA	Barclays/Tatra Vectre Motors Ltd	£ 0 00	0 00	126,368 36	0 00	0 00	0 00	0 00	0 00	126,368 36
TBA	TBA Textiles Ltd	£ 0 00	1,120 50	0 00	0 00	0 00	0 00	-877 73	0 00	877 73
TEMPLE	HSBC Invoice Finance (UK) Ltd	£ 500 00	0 01	0 00	0 00	0 00	0 00	0 00	0 00	0 00
TEMPLEMA	Temple Manufacturing Ltd	£ 0 00	28,826 28	33,871 02	0 00	0 00	0 00	9,652 79	8,019 81	16,198 42
TES	T E Solutions Ltd	£ 0 00	753 90	782 71	0 00	0 00	0 00	562 11	159 50	61 10
TNT	TNT UK LIMITED	£ 0 00	1,355 70	1,592 94	0 00	0 00	302 43	1,346 42	0 00	-55 91
TOWER	Towergate Risk Solutions MK	£ 0 00	21 00	21 00	0 00	0 00	21 00	0 00	0 00	0 00
TRIMOLOG	Trimology Ltd	£ 0 00	8,161 97	20,203 01	0 00	0 00	0 00	0 00	698 20	19,504 81
TUSKPR	Tuskpress Limited	£ 0 00	42,075 35	72,634 87	0 00	0 00	0 00	7,564 47	16,232 79	48,837 61
UNIPART	Unipart Automotive Ltd	£ 0 00	116 00	101 05	0 00	0 00	0 00	101 05	0 00	0 00
UNISERVE	Uniserve (Airfreight) Ltd	£ 0 00	2,335 79	215 37	0 00	0 00	0 00	0 00	0 00	215 37
UPS	UPS Limited	£ 0 00	1,556 44	480 53	0 00	0 00	-457 05	0 00	711 84	225 74
VELCRO	Velcro Limited	£ 0 00	161 00	189 18	0 00	0 00	0 00	189 18	0 00	0 00
VSIUKLTD	VSI (UK) Ltd	£ 0 00	1,000 00	1,175 00	0 00	0 00	0 00	1,175 00	0 00	0 00
WALLAC	Wallace Cameron & Co Ltd	£ 0 00	28 95	34 03	0 00	0 00	0 00	0 00	34 03	0 00
WARDST	Wardle Storeys (Earby) Ltd	£ 0 00	1,155 00	1,357 13	0 00	0 00	0 00	616 88	0 00	740 25
WEBSTER	J R Webster & Co Ltd	£ 0 00	796 84	936 24	0 00	0 00	0 00	50 24	273 44	612 56
WELSHWA	Welsh Water	£ 0 00	578 00	578 00	0 00	0 00	0 00	0 00	0 00	578 00
WINCHEST	P T Winchester Ltd	£ 0 00	1,269 29	1,491 42	0 00	0 00	0 00	668 35	215 87	607 20
WIRRAL	Wirral Tachograph	£ 0 00	30 75	36 13	0 00	0 00	0 00	15 58	0 00	20 55
WOLTERS	WOLTERS KLUWER (UK) LTD	£ 0 00	413 95	442 93	0 00	0 00	0 00	442 93	0 00	0 00
ZCFAINSA	Fainasa	€ 0 00	139,641 11	174,392 03	0 00	0 00	79,553 30	0 00	7,619 86	87,218 87
ZECARMA1	Carmat BV	€ 0 00	4,030 97	13,106 51	0 00	0 00	0 00	0 00	0 00	13 106 51
ZECURITD	Curtidos Gracia	€ 0 00	23,732 54	23,553 22	0 00	0 00	0 00	23,298 46	0 00	254 76
Totals			<u>449,038 40</u>	<u>684,643 86</u>	<u>0 00</u>	<u>0 00</u>	<u>81,845 88</u>	<u>78,653 93</u>	<u>78,995 06</u>	<u>445,148 99</u>

End of Report