

COMPANY REGISTRATION NUMBER 1621083

**A.L. TECHNICAL LIMITED**

**Financial Statements**

**For the Year Ended 31 March 2009**

**WHITING & PARTNERS**

Chartered Accountants & Business Advisers

Eagle House  
Great Whyte  
Ramsey  
Cambridgeshire  
PE26 1HB

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# **A.L. TECHNICAL LIMITED**

## **Financial Statements**

**Year Ended 31 March 2009**

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# **A.L. TECHNICAL LIMITED**

## **Officers and Professional Advisers**

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### **The Director**

Mr. S.P. Sykes

### **Company Secretary**

Mrs. M.R. Sykes

### **Registered Office**

39 Bakewell Business Park  
Culley Court,  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6WA

### **Accountants**

Whiting & Partners  
Chartered Accountants & Business Advisers  
Eagle House  
Great Whyte  
Ramsey  
Cambridgeshire  
PE26 1HB

### **Bankers**

Nat West  
Cathedral Square  
Peterborough

# A.L. TECHNICAL LIMITED

## The Director's Report

### Year Ended 31 March 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2009.

#### Principal Activities

The principal activity of the company during the year was the same as in previous years, namely Electrical Contractors.

#### Future Developments

The Directors are satisfied with the state of affairs of the Company and believe that they remain in a good position to take advantage of any opportunities which may arrive in the future.

#### Director

The director who served the company during the year and up to the date of this report is listed on page 1.

The Directors interest in the share capital of the company were as follows:

	2009	2008
	Ordinary Shares	Ordinary Shares
S.P. Sykes	<u>4,000</u>	<u>4,000</u>

#### Close Company Provisions

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

#### Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

39 Bakewell Business Park  
Culley Court,  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6WA

Signed by order of the director

S.P. Sykes

Mrs. M.R. Sykes  
Company Secretary

Approved by the director on 11.Nov.09

M.R. Sykes

# A.L. TECHNICAL LIMITED

## Profit and Loss Account

Year Ended 31 March 2009

	Note	2009 £	2008 £
Turnover		968,436	637,298
Operating Costs:			
Raw materials and consumables		450,099	159,325
Other external charges		110,353	121,724
Gross Profit		407,984	356,249
Staff costs	3	185,755	259,907
Depreciation written off fixed assets	2	1,410	1,527
Other operating charges		43,924	73,539
Operating Profit	2	176,895	21,276
Interest payable and similar charges	5	7,699	19,150
Profit on Ordinary Activities Before Taxation		169,196	2,126
Tax on profit on ordinary activities		—	—
Profit on Ordinary Activities after Taxation		169,196	2,126

None of the Company's activities were acquired or discontinued during the above two financial years.

There are no recognized gains or losses in 2009 or 2008 other than the Profit shown above.

The notes on pages 6 to 11 form part of these financial statements.

# A.L. TECHNICAL LIMITED

## Balance Sheet

31 March 2009

	Note	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	8	5,726	6,546
<b>Current Assets</b>			
Stocks	9	3,000	33,800
Debtors	10	64,381	105,616
Cash at bank and in hand		3,767	84
		<u>71,148</u>	<u>139,500</u>
<b>Creditors: Amounts Falling due Within One Year</b>	11	<u>25,143</u>	<u>225,811</u>
<b>Net Current Assets/(Liabilities)</b>		<u>46,005</u>	<u>(86,311)</u>
<b>Total Assets Less Current Liabilities</b>		<u>51,731</u>	<u>(79,765)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	13	4,000	4,000
Profit and loss account	14	47,731	(83,765)
<b>Shareholder's Funds/(Deficit)</b>	14	<u>51,731</u>	<u>(79,765)</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 11 form part of these financial statements.

# A.L. TECHNICAL LIMITED

## Balance Sheet *(continued)*

31 March 2009

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

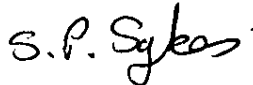
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 11.11.09

Mr. S.P. Sykes  
Director



The notes on pages 6 to 11 form part of these financial statements.

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# **A.L. TECHNICAL LIMITED**

## **Notes to the Financial Statements**

**Year Ended 31 March 2009**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents goods sold and services provided during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% per annum
Motor Vehicles	- 25% per annum
Equipment	- 15% per annum

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost incurred in bringing each product to its present location and condition:

Raw Materials – purchase cost on a first-in, first-out basis.

Work-in-Progress and Finished Goods – cost of direct materials and labour plus attributable overheads based on normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

#### **Leasing and Hire Purchase Commitments**

Assets obtained under finance leases and hire purchase contracts are capitalized in the Balance Sheet and are depreciated over their useful lives.

The interest element of rental obligation is charged to the Profit and Loss Account over the period of the lease agreement.

Rentals paid under operating leases have been charged against income as incurred.

#### **Pension Costs**



# **A.L. TECHNICAL LIMITED**

## **Notes to the Financial Statements**

**Year Ended 31 March 2009**

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The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **Research and Development**

Research and Development is written off in the profit and loss account in the year in which it is incurred as the recoverability of development expenditure incurred on individual projects cannot be foreseen with reasonable assurance.

### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# A.L. TECHNICAL LIMITED

## Notes to the Financial Statements

Year Ended 31 March 2009

### 2. Operating Profit

Operating profit is stated after charging/(crediting):

	2009	2008
	£	£
Director's emoluments	32,930	4,896
Depreciation of owned fixed assets	1,410	1,761
Profit on disposal of fixed assets	-	(234)
Net loss on foreign currency translation	309	-

### 3. Particulars of Employees

The average number employed by the company, including directors, within each category of Persons was:

	2009	2008
Electrical Contracting	6	9
Office and Management	1	1
	<u>7</u>	<u>10</u>

The aggregate payroll costs of the above, including Directors Remuneration (note 4) were:

	2009	2008
	£	£
Wages and salaries	169,623	238,066
Social security costs	16,132	21,841
	<u>185,755</u>	<u>259,907</u>

### 4. Director's Emoluments

The director's aggregate emoluments in respect of qualifying services were:

	2009	2008
	£	£
Management Remuneration	<u>32,930</u>	<u>4,896</u>

### 5. Interest Payable

	2009	2008
	£	£
Bank interest	7,699	14,515
Other Interest	-	4,635
	<u>7,699</u>	<u>19,150</u>

### 6. Taxation

Due to the accumulated tax losses brought forward, no corporation tax is due.

# A.L. TECHNICAL LIMITED

## Notes to the Financial Statements

Year Ended 31 March 2009

### 7. Dividends

	2009 £	2008 £
Ordinary Dividend Paid	<u>37,700</u>	<u>-</u>

### 8. Tangible Fixed Assets

	Plant & Machinery £	Motor Vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2008	2,820	68,574	13,148	84,542
Additions	-	-	590	590
<b>At 31 March 2009</b>	<u>2,820</u>	<u>68,574</u>	<u>13,738</u>	<u>85,132</u>
<b>Depreciation</b>				
At 1 April 2008	1,892	65,196	10,908	77,996
Charge for the year	140	846	424	1,410
<b>At 31 March 2009</b>	<u>2,032</u>	<u>66,042</u>	<u>11,332</u>	<u>79,406</u>
<b>Net Book Value</b>				
<b>At 31 March 2009</b>	<u>788</u>	<u>2,532</u>	<u>2,406</u>	<u>5,726</u>
At 31 March 2008	<u>928</u>	<u>3,378</u>	<u>2,240</u>	<u>6,546</u>

### 9. Stocks

	2009 £	2008 £
Raw Materials	3,000	4,000
Work in Progress	-	29,800
	<u>3,000</u>	<u>33,800</u>

### 10. Debtors

	2009 £	2008 £
Trade debtors	63,161	105,458
Other debtors	1,220	158
	<u>64,381</u>	<u>105,616</u>

# A.L. TECHNICAL LIMITED

## Notes to the Financial Statements

Year Ended 31 March 2009

### 11. Creditors: Amounts Falling due Within One Year

	2009 £	2008 £
Overdrafts	-	171,352
Trade creditors	9,751	22,074
Other taxation and social security	10,273	18,335
Accruals and deferred income	5,119	14,050
	<u>25,143</u>	<u>225,811</u>

### 12. Provisions for Liabilities and Charges

Due to the losses for the year no provision for deferred taxation is required.

At the current rate of corporation tax the company has a deferred tax asset of £47,752 in respect of tax losses and capital allowance timing differences. The directors have decided to make no provision for this asset at this time in the company accounts.

### 13. Share Capital

#### Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

### 14. Reconciliation of Shareholder's Funds and Movement on Reserves

	Share capital £	Profit and loss account £	Total share- holder's funds £
Balance brought forward	4,000	(83,765)	(79,765)
Profit for the year	-	169,196	169,196
Less Dividend Paid		(37,700)	(37,700)
	<u>4,000</u>	<u>47,731</u>	<u>51,731</u>
Balance carried forward	<u>4,000</u>	<u>47,731</u>	<u>51,731</u>

### 15. Related Party Transactions

The company was under the control of Mr Sykes throughout the current and previous year. Mr Sykes is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2007).

# **A.L. TECHNICAL LIMITED**

## **Notes to the Financial Statements**

**Year Ended 31 March 2009**

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### **16. Financial Commitments**

#### **Pension Commitments**

The Company has a fully insured pension scheme for its present director. Premiums paid to this scheme amounted to £NIL (2008 £NIL).

#### **Other Commitments**

The Company has now occupied new leasehold offices at Culley Court, Orton Southgate, Peterborough, owned by the company pension scheme. The company will commenced paying rent at a rate of £14,500 per annum from 1 June 2008 following an initial rent free period.

### **17. Going Concern**

The director is of the opinion that the Company will continue as a going concern on the basis that he will make funds available to the Company as and when required.

**A.L. TECHNICAL LIMITED**

**Management Information**

**Year Ended 31 March 2009**

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**The following pages do not form part of the statutory financial statements.**