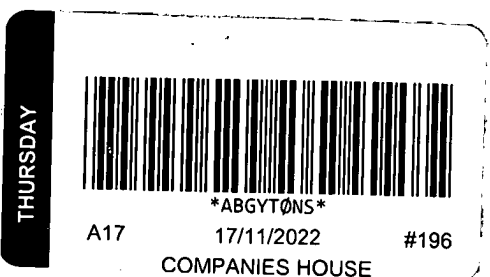


Company registration number: 01620505

MINI SKIPS (SOUTHERN) LIMITED

Unaudited filleted financial statements

31 March 2022



MINI SKIPS (SOUTHERN) LIMITED

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MINI SKIPS (SOUTHERN) LIMITED

Directors and other information

Directors	J T Tyler D J Hepsworth
Company number	01620505
Registered office	Beenhams Heath Reading Berkshire RG10 0QE
Business address	Vicus Way Stafferton Way Maidenhead Berkshire SL6 1AL

MINI SKIPS (SOUTHERN) LIMITED

Statement of financial position 31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	5	-		-	
Tangible assets	6	973,051		886,250	
			973,051		886,250
Current assets					
Stocks		1,000		1,000	
Debtors	7	111,392		129,528	
Cash at bank and in hand		519		12	
		112,911		130,540	
Creditors: amounts falling due within one year	8	(253,946)		(235,417)	
Net current liabilities			(141,035)		(104,877)
Total assets less current liabilities			832,016		781,373
Creditors: amounts falling due after more than one year	9		(1,017,719)		(874,534)
Net liabilities			(185,703)		(93,161)
Capital and reserves					
Called up share capital			50		50
Capital redemption reserve			50		50
Profit and loss account			(185,803)		(93,261)
Shareholders deficit			(185,703)		(93,161)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these financial statements.

MINI SKIPS (SOUTHERN) LIMITED

Statement of financial position (continued)
31 March 2022

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 8 November 2022, and are signed on behalf of the board by:



D J Hepsworth
Director



J T Tyler
Director

Company registration number: 01620505

The notes on pages 4 to 7 form part of these financial statements.

MINI SKIPS (SOUTHERN) LIMITED

Notes to the financial statements Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Glen Cottage, Beenhams Heath, Reading, Berkshire, RG10 0QE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The effect of recent economic uncertainty in the building and demolition industries has resulted in the current liability position at the balance sheet date and pressure on working capital. The directors consider that the position shown on the balance sheet is manageable and that the company has sufficient working capital to meet its day to day requirements. The ultimate holding company does not require a repayment of its loan to the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

MINI SKIPS (SOUTHERN) LIMITED

Notes to the financial statements (continued) Year ended 31 March 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- not provided
Plant and machinery	- 10%% straight line
Fittings fixtures and equipment	- 15%% reducing balance
Motor vehicles	- 20%% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2021: 9).

MINI SKIPS (SOUTHERN) LIMITED

Notes to the financial statements (continued) Year ended 31 March 2022

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2021 and 31 March 2022	29,000	29,000
Amortisation		
At 1 April 2021 and 31 March 2022	29,000	29,000
Carrying amount		
At 31 March 2022	-	-
At 31 March 2021	-	-

6. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	788,464	238,380	12,223	55,830	1,094,897
Additions	-	132,821	217	-	133,038
Disposals	-	(8,687)	-	(8,400)	(17,087)
At 31 March 2022	788,464	362,514	12,440	47,430	1,210,848
Depreciation					
At 1 April 2021	-	161,516	11,162	35,969	208,647
Charge for the year	-	41,937	316	3,984	46,237
Disposals	-	(8,687)	-	(8,400)	(17,087)
At 31 March 2022	-	194,766	11,478	31,553	237,797
Carrying amount					
At 31 March 2022	788,464	167,748	962	15,877	973,051
At 31 March 2021	788,464	76,864	1,061	19,861	886,250

7. Debtors

	2022	2021
	£	£
Trade debtors	103,649	123,067
Other debtors	7,743	6,461
	111,392	129,528

MINI SKIPS (SOUTHERN) LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2022

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	70,350	53,481
Trade creditors	148,419	153,378
Social security and other taxes	17,561	12,986
Other creditors	17,616	15,572
	<u>253,946</u>	<u>235,417</u>

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<u>1,017,719</u>	<u>874,534</u>

10. Related party transactions

At 31 March 2022 the company owed Beahon Limited who holds 100% of the issued Share Capital £469,846 (2021: £469,846). The company also had an interest free loan from Lanz Farm Limited of £547,873 (2021: £404,688). The loans advanced are repayable after more than one year and are interest free. The common director in all three companies is D J Hepsworth.

11. Controlling party

The company was under the control of its directors throughout the year.