

REGISTERED NUMBER: 01620505 (England and Wales)

MINI SKIPS (SOUTHERN) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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MINI SKIPS (SOUTHERN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

J.T. Tyler
D J Hepsworth

REGISTERED OFFICE:

Glen Cottage
Beenhams Heath
Reading
Berkshire
RG10 0QE

REGISTERED NUMBER:

01620505 (England and Wales)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>569,765</u>	<u>583,887</u>
		<u>569,765</u>	<u>583,887</u>
CURRENT ASSETS			
Stocks		6,000	6,000
Debtors	6	114,666	140,900
Cash at bank and in hand		85	185
		<u>120,751</u>	<u>147,085</u>
CREDITORS			
Amounts falling due within one year	7	<u>(173,950)</u>	<u>(161,950)</u>
NET CURRENT LIABILITIES		<u>(53,199)</u>	<u>(14,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		516,566	569,022
CREDITORS			
Amounts falling due after more than one year	8	(469,846)	(407,013)
PROVISIONS FOR LIABILITIES		-	(14,755)
NET ASSETS		<u>46,720</u>	<u>147,254</u>
CAPITAL AND RESERVES			
Called up share capital		50	50
Capital redemption reserve		50	50
Retained earnings		<u>46,620</u>	<u>147,154</u>
SHAREHOLDERS' FUNDS		<u>46,720</u>	<u>147,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:

J.T. Tyler - Director

D J Hepsworth - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Mini Skips (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% Straight Line
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Goodwill
£

29,000

AMORTISATION

At 1 April 2017
and 31 March 2018

29,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2017
At 31 March 2018

**Freehold
property**
£

**Plant and
machinery**
£

**Fixtures
and
fittings**
£

505,876

212,405

3,895

505,876

212,405

3,895

DEPRECIATION

At 1 April 2017
Charge for year
Eliminated on disposal
At 31 March 2018

-

151,059

2,621

-

8,863

190

-

-

-

-

159,922

2,811

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

505,876

52,483

1,084

505,876

61,346

1,274

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	103,130	9,741	835,047
Disposals	(62,700)	(314)	(63,014)
At 31 March 2018	<u>40,430</u>	<u>9,427</u>	<u>772,033</u>
DEPRECIATION			
At 1 April 2017	87,906	9,574	251,160
Charge for year	4,986	83	14,122
Eliminated on disposal	(62,700)	(314)	(63,014)
At 31 March 2018	<u>30,192</u>	<u>9,343</u>	<u>202,268</u>
NET BOOK VALUE			
At 31 March 2018	<u>10,238</u>	<u>84</u>	<u>569,765</u>
At 31 March 2017	<u>15,224</u>	<u>167</u>	<u>583,887</u>

Included in cost of land and buildings is freehold land of £ 505,876 (2017 - £ 505,876) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	111,010	136,395
Prepayments	3,656	4,505
	<u>114,666</u>	<u>140,900</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	85,640	60,233
Trade creditors	72,267	77,040
Social security and other taxes	3,499	4,190
VAT	12,544	20,487
	<u>173,950</u>	<u>161,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans - 1-2 years	-	29,000
Bank loans - 2-5 years	-	87,000
Bank loans more than 5 years	-	39,096
Director's loan account	-	251,917
Beahon Limited	<u>469,846</u>	<u>-</u>
	<u>469,846</u>	<u>407,013</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>39,096</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>-</u>	<u>184,096</u>

The bank mortgage of the company is secured by a charge dated 5 December 2008 over the freehold property of the company.

10. **RELATED PARTY DISCLOSURES**

At 31 March 2018 the company owed £nil (2017 £251,917) to a former director P.T.Tyler and to Beahon Limited, who holds 50% of the issued Share Capital, £469,846 (2017 £nil). The loans advanced are repayable after one year and are interest free.

During the year dividends of £16,000 were paid (2017 £24,000) to P. T. Tyler, former director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.