

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A18 *A7I4IQZN* 06/11/2018 #45
COMPANIES HOUSE

1 Company details

Company number 0 1 6 1 8 4 4 7

Company name in full Chapter Group Properties Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

3 Liquidator's address

Building name/number Tavistock House South

Street Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 2	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8

7 Progress report

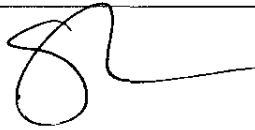
☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 1	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ravinder Kaur**Company name **Griffins**Address **Tavistock House South****Tavistock Square**Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Chapter Group Properties Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 02/09/2017 To 01/09/2018 £	From 02/09/2015 To 01/09/2018 £
	ASSET REALISATIONS		
	Tax Refund	NIL	204,535.90
10,000.00	Intercompany Loan	NIL	10,000.00
	Bank Interest Gross	51.28	103.40
		51.28	214,639.30
	COST OF REALISATIONS		
	Specific Bond	17.50	17.50
	VAT	3.50	3.50
		(21.00)	(21.00)
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	204,618.30	214,618.30
		(204,618.30)	(214,618.30)
		(204,588.02)	NIL
	REPRESENTED BY		NIL

Note:

The intercompany loan was distributed in specie on 24 September 2015 to the sole shareholder at a rate of 100p in the £. The value of £10,000.00 attributable to the in specie distribution was per the statement of the company's assets and liabilities at 2 September 2015 appended to the Director's Declaration of Solvency.



Stephen Hunt
Liquidator

**Chapter Group Properties Limited
In Members' Voluntary Liquidation**

**Liquidator's Annual Progress Report to Members
for the year ending 1 September 2018**



Contents

1. Introduction
2. Receipts and Payments Accounts
3. Realisation of Assets
4. Assets Distributed in Specie
5. Creditors
6. Distributions
7. Liquidator's Remuneration
8. Liquidator's Expenses & Disbursements
9. Quality of Service, Data Privacy and Code of Ethics
10. Members' Rights
11. Next Report

Appendices

- A. Statutory Information
- B. Receipts and payments account for the period 2 September 2017 to 1 September 2018, together with an account for the entire period of the liquidation
- C. Members' Rights - Rules 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016 ("IR 2016")



1 Introduction

This report provides an update on the progress of the liquidation during the period and should be read in conjunction with previous reports.

Additional information in respect of the company and office holders is attached at Appendix A.

2 Receipts and Payments Accounts

An account of my receipts and payments for the period 2 September 2017 to 1 September 2018 is at Appendix B, together with a cumulative account for the entire period of the liquidation and a comparison with the Declaration of Solvency.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see Section 8 for total expenses incurred to date).

My specific bond (£2.50) has been paid by Griffins and is not shown on the receipts and payments account at Appendix B. As there are not sufficient funds, this cost is to be written off.

3 Realisation of Assets

No assets have been realised in the period.

I advise bank interest totalling £51.28 has been accrued in the period covered by this report.

4 Assets Distributed in Specie

As mentioned in my previous report, a special resolution was passed by the members at a meeting held on the 2 September 2015 that the Liquidator is authorised to distribute the assets of the company in specie.

There have been no distributions in specie in this period.

5 Creditors

I have not received any claims from creditors in this period and none are expected.

6 Distributions to Members

A first and final distribution to members of £204,618.30 was declared on 10 October 2017 and distributed on 16 October 2017 to the sole shareholder, Chapter Group Limited, at the rate of £20.46 per share.



7 Liquidator's Remuneration

The Liquidator's remuneration was determined as a fixed fee of £1,000 and has been paid separately by Chapter Group Limited (In Members' Voluntary Liquidation). Please note that as this was a payment by a third party and not out of the company's assets this figure does not appear on the receipts and payments account.

8 Liquidator's Expenses and Disbursements

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

In accordance with Griffins' current policy, no category 2 disbursements have been drawn since my appointment.

The table below details the expenses and category 1 disbursements incurred in the period and these total £21.00.

Payee Name	Nature of Expense Incurred	Amount Incurred and unpaid in previous periods	Amount Incurred this period	Amount paid during this period	Amount Outstanding
		£	£	£	£
JLT*	Specific Bond	17.50	0 00	17.50	0.00
VAT	VAT Irrecoverable	0 00	3.50	3.50	0.00
	TOTAL	0.00	0.00	0.00	0.00

*The above costs was previously paid by Griffins. As there were sufficient funds, these costs have been now been recharged to the liquidation estate

9 Quality of Service, Data Privacy and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Our updated privacy policy explains the measures we take to protect your data and the legal basis for doing so. Please review our updated Privacy Policy on our website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to Institute of Chartered Accountants in England and Wales website for further details: <https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.



If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Joanne Wilson in the first instance at joanne.wilson@griffins.net. We will provide a response within 21 working days.

10 Members' Rights

Members are advised that Rule 18.9 IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses which have been itemised in this report. Further, Rule 18.34 IR2016, provides members with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix C for your information.

11 Next Report

I advise that the appropriate tax clearance have been received from HM Revenue and Customs in respect of Corporation Tax, VAT and PAYE.

I am pleased to confirm that the company's affairs are fully wound up, and in accordance with Section 94 Insolvency Act 1986 and R18.14 IR 2016 a final account will be delivered to members in due course.


Stephen Hunt
Liquidator

Date: 1 November 2018



**Chapter Group Properties Limited
In Members' Voluntary Liquidation**

Statutory Information



Company information

Company name: Chapter Group Properties Limited
Trading name: As above
Company registration number: 01618447
Nature of business: Real estate agencies
Registered office: Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office: Collegiate House, 9 St Thomas Street, London, SE1 9RY
Trading address: Collegiate House, 9 St Thomas Street, London, SE1 9RY

Liquidator's details

Name: Stephen Hunt
IP number: 9183
Name of firm: Griffins
Firm's address: Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Successor Appointment: 23 November 2016

Former Liquidator's details

Name: Timothy J Bramston
IP number: 8278
Name of firm: Griffins
Firm's address: Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Appointment: 2 September 2015
Date ceased to act: 23 November 2016



**Chapter Group Properties Limited
In Members' Voluntary Liquidation**

Receipts and payments account for the period 2 September 2017 to 1 September 2018
together with an account for the entire period of the liquidation



Chapter Group Properties Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 02/09/2017 To 01/09/2018 £	From 02/09/2015 To 01/09/2018 £
	ASSET REALISATIONS		
	Tax Refund	NIL	204,535.90
10,000.00	Intercompany Loan	NIL	10,000.00
	Bank Interest Gross	51.28	103.40
		51.28	214,639.30
	COST OF REALISATIONS		
	Specific Bond	17.50	17.50
	VAT	3.50	3.50
		(21.00)	(21.00)
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	204,618.30	214,618.30
		(204,618.30)	(214,618.30)
		(204,588.02)	NIL
	REPRESENTED BY		NIL



Stephen Hunt
Liquidator

**Chapter Group Properties Limited
In Members' Voluntary Liquidation**

Members' Rights - Rules 18.9 and 18.34 of the IR 2016



18.9 Creditors' and members' requests for further information in administration, winding up and bankruptcy

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested;
or

- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").