

**ABBAY FLATS MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2011**

**COMPANY REGISTRATION NUMBER 01618269**

WEDNESDAY



\*A145XYFC\*

A22

07/03/2012

#106

COMPANIES HOUSE

**ABBHEY FLATS MANAGEMENT LIMITED****REPORT OF THE DIRECTORS****31 DECEMBER 2011**

The Directors present their annual report with the accounts of the company for the year ended 31st December 2011

**PRINCIPAL ACTIVITY**

The company has been principally engaged in the management and administration of the premises known as 'The Abbey' and 'Field House', Priory Road, Kenilworth, for the benefit of the residents

**REVIEW OF BUSINESS**

The Income and Expenditure Account on page 3 shows the results for the year and the transfer to reserves

The directors consider the state of affairs of the company to be satisfactory

**DIRECTORS**

The Directors who held office during the year were as follows

Mrs Y M Rich

Mrs M J Johnson

Mrs L Hall (resigned 2 June 2011)

Mr P N G Rayner

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006



Y M Rich  
Director

Approved by the director on 1 May 2012

**ABBEY FLATS MANAGEMENT LIMITED**  
**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE**  
**UNAUDITED STATUTORY FINANCIAL STATEMENTS OF**  
**ABBEY FLATS MANAGEMENT LIMITED**  
**YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Flats Management Limited for the year ended 31 December 2011 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com)

This report is made solely to the directors of Abbey Flats Management Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Flats Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Abbey Flats Management Limited and its directors for our work or for this report.

It is your duty to ensure that Abbey Flats Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abbey Flats Management Limited. You consider that Abbey Flats Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Flats Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Edwards, Pearson & White*

EDWARDS PEARSON & WHITE LLP  
Chartered Certified Accountants

Warwick and Coventry

2 May 2012

**ABBEEY FLATS MANAGEMENT LIMITED**

3

**BALANCE SHEET AS AT 31ST DECEMBER 2011**

	Notes	2011 £	2010 £
<b>FREEHOLD PROPERTY</b>			
Freehold Property		19,137	19,137
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	2	25,787	10,606
Cash at Bank		41,205	27,634
Cash in Hand		200	200
		<u>86,328</u>	<u>57,577</u>
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	3	1,085	1,347
		<u>85,243</u>	<u>56,230</u>
<b>CAPITAL AND RESERVES</b>			
<b>Share Capital</b>	4	36	36
Issued 36 Ordinary Shares of £1 each			
<b>Capital Reserve</b>	5	17,600	17,600
<b>Accumulated Funds</b>			
The Abbey	55,023	26,911	
Field House	<u>12,585</u>	<u>11,683</u>	
	67,607		38,594
	<u>85,243</u>		<u>56,230</u>

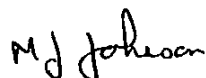
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Board of Directors and authorised for issue on 1 May 2012



M J Johnson  
Director

Company Registration Number 01618269

# **ABBAY FLATS MANAGEMENT LIMITED**

## **NOTES TO THE ACCOUNTS**

**31 DECEMBER 2011**

### **1 ACCOUNTING POLICIES**

There have been no changes in accounting policies in the year

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost accounting convention

<b>2 DEBTORS AND PREPAYMENTS</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Debtors</b>		
Rent and Service Charge Arrears	25,209	10,066
<b>Prepayments</b>		
Security & Fire Alarms	117	115
Lift Maintenance	460	425
	<u>25,787</u>	<u>10,606</u>
<b>3 CREDITORS AND ACCRUALS</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Creditors</b>		
Service Fees in advance	-	-
Accountancy	783	777
Other Creditors	302	570
	<u>1,085</u>	<u>1,347</u>
<b>4 SHARE CAPITAL</b>	<b>2011</b>	<b>2010</b>
Allotted, Issued and Fully Paid		
36 Ordinary Shares of £1 each	<u>£ 36</u>	<u>£ 36</u>

### **5 CAPITAL RESERVE**

On 7th October 1998 the Directors of the Company agreed that the company would purchase the freehold of the development from Slora Construction Ltd for a consideration of £17,250. Completion took place on 6th August 1999. The cost as shown on the balance sheet includes all legal fees paid.