

**Report of the Directors and Audited Financial Statements**  
**for the year ended 31 March 2021**  
**for**  
**BLACKPOOL GRAND THEATRE CATERING COMPANY LTD**



# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Contents Page

For the year ended 31 March 2021

Company information	3
Directors' report	4 - 5
Auditors' report	6 - 10
Income statement	11
Statement of financial position	12
Statement of changes in equity	13
Notes to the financial statements	14 - 16

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Company Information For the year ended 31 March 2021

<b>Directors</b>	Anthony Paul Stone Anthony Depledge
<b>Registered Number</b>	01618100
<b>Registered Office</b>	Grand Theatre, Church Street Blackpool Lancashire FY1 1HT
<b>Auditors</b>	Chittenden Horley HGA Accountants & Financial Consultants Ltd 456 Chester Road Old Trafford Manchester M16 9HD

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Directors' Report For the year ended 31 March 2021

The directors present their annual report and the audited financial statements for the year ended 31 March 2021.

### **Directors**

The directors who served the company throughout the year were as follows:

Anthony Paul Stone

Anthony Depledge

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Directors' Report

For the year ended 31 March 2021

### Statement of disclosure of information to auditor

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board and signed on its behalf by:

*Anthony Paul Stone*

Anthony Paul Stone - Director

Date approved: 11/11/21

**BLACKPOOL GRAND THEATRE CATERING COMPANY LTD**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACKPOOL GRAND**  
**THEATRE CATERING COMPANY LTD**  
**For the year ended 31 March 2021**

**Opinion**

We have audited the financial statements of Blackpool Grand Theatre Catering Company Ltd for the year ended 31 March 2021 which comprise Income Statement, Statement of Financial Position and notes to the financial position, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its Profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at year ended 31 March 2021 and of its Profit for the 2021 then ended;
- have been properly prepared in accordance with United Kingdom Accounting Standards; and have
- been properly prepared in accordance with the requirements of the Companies Act 2006.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**BLACKPOOL GRAND THEATRE CATERING COMPANY LTD**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACKPOOL GRAND**  
**THEATRE CATERING COMPANY LTD**  
**For the year ended 31 March 2021**

**Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**BLACKPOOL GRAND THEATRE CATERING COMPANY LTD**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACKPOOL GRAND**  
**THEATRE CATERING COMPANY LTD**  
**For the year ended 31 March 2021**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks in respect of irregularities and non-compliance with laws and regulations was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the directors and other management, and from our commercial knowledge and experience of the catering sector within theatre venues;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, licensing laws, environmental and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statement to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.



**BLACKPOOL GRAND THEATRE CATERING COMPANY LTD**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACKPOOL GRAND**  
**THEATRE CATERING COMPANY LTD**  
**For the year ended 31 March 2021**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to the actual and potential litigation claims; and
- reviewing correspondence with HMRC and relevant regulators.
- No instances of material non-compliance were identified

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Councils website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditors report.

BLACKPOOL GRAND THEATRE CATERING COMPANY LTD  
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLACKPOOL GRAND  
THEATRE CATERING COMPANY LTD  
For the year ended 31 March 2021

**Use of this report**

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2006, Pt. 16, Ch. 3. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

*Peter Smith*

Peter Smith BA FCA DChA - (Senior Statutory Auditor)  
for and on behalf of Auditors HGA Accountants Financial Consultants Ltd  
T/a Chittenden Horley - Chartered Accountants and Registered Auditors

456 Chester Road  
Old Trafford  
Manchester  
M16 9HD

Date: 15/11/21

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Income Statement For the year ended 31 March 2021

	Notes	2021 £	2020 £
<b>Turnover</b>		-	240,717
Cost of sales		(5,964)	(145,848)
<b>Gross profit/loss</b>		<b>(5,964)</b>	<b>94,869</b>
Administrative expenses		(31,120)	(61,565)
Other operating income	2	50,770	119
<b>Operating profit</b>		<b>13,686</b>	<b>33,423</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>13,686</b>	<b>33,423</b>
Tax on profit on ordinary activities		-	-
<b>Profit/(Loss) for the financial year</b>		<b>13,686</b>	<b>33,423</b>

The notes on pages 14 to 16 form part of these financial statements.

## BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Statement of Financial Position

As at 31 March 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Stocks	4	360	6,216
Debtors	5	26,653	3,115
Cash at bank and in hand		27,692	103,983
		<b>54,705</b>	<b>113,314</b>
<b>Creditors: amount falling due within one year</b>	6	(53,950)	(112,559)
<b>Net current assets</b>		<b>755</b>	<b>755</b>
<b>Total assets less current liabilities</b>		<b>755</b>	<b>755</b>
<b>Net assets</b>		<b>755</b>	<b>755</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	7	655	655
<b>Shareholders' funds</b>		<b>755</b>	<b>755</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on: 11/11/21  
and were signed on its behalf by:

*Anthony Paul Stone*

Anthony Paul  
Stone Director

The notes on pages 14 to 16 form part of these financial statements.

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Statement of Changes in Equity For the year ended 31 March 2021

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2019	<b>100</b>	<b>655</b>	<b>755</b>
Profit for the year		33,423	33,423
Total comprehensive income for the year	-	<b>33,423</b>	<b>33,423</b>
Profits donated to parent charity	-	<b>(33,423)</b>	<b>(33,423)</b>
At 31 March 2020	<b>100</b>	<b>655</b>	<b>755</b>
At 01 April 2020	<b>100</b>	<b>655</b>	<b>755</b>
Profit for the year		13,686	13,686
Total comprehensive income for the year	-	<b>13,686</b>	<b>13,686</b>
Profits donated to parent charity	-	<b>(13,686)</b>	<b>(13,686)</b>
At 31 March 2021	<b>100</b>	<b>655</b>	<b>755</b>

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Notes to the Financial Statements

For the year ended 31 March 2021

### General Information

Blackpool Grand Theatre Catering Company Ltd is a private company, limited by shares, registered in England and Wales, registration number 01618100, registration address Grand Theatre, Church Street, Blackpool, Lancashire, FY1 1HT

The presentation currency is £ sterling.

### 1. Accounting policies

#### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 section 1A Small Entities the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

##### Going Concern

In March 2020 the Government announced a series of measures to respond to the worldwide pandemic caused by COVID 19. This included the closure of all theatres and similar venues. Consequently, the company, which provides bar and other facilities, at the Grand Theatre Blackpool was unable to trade during the whole of 20/21.

The company is dependent upon its parent company (Blackpool Grand Theatre (Arts and Entertainments) Ltd for provision of facilities labour and services. Furthermore, as this company has no financial reserves of its own, it could not feasibly operate at other locations without requiring a significant capital injection. The parent company accounts reflect the following view.

The parent company is expected to continue as a going concern, supported by the budgets and forecasts that it has prepared, and indeed has been able to build its free reserves during 20/21 by securing additional COVID related funding. The Theatre reopened in the autumn of 2021, and this has also enabled the company to recommence trading. The budgets and cashflows have been prepared which show that the company will trade profitably during 21/22 and beyond.

Therefore, the accounts are properly prepared on the going concern basis.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts, and Value-added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates, and other similar allowances.

##### Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract basis by recording turnover and related costs as contract activity progresses.

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Notes to the Financial Statements For the year ended 31 March 2021

### 2. Other operating income

	2021	2020
	£	£
Bank Interest receivable	20	119
Other Income - Insurance Claims	50,750	-
	<u>50,770</u>	<u>119</u>

### 3. Average number of employees

Average number of employees during the year was 0 (2020 : 9).

### 4. Stocks

	2021	2020
	£	£
Stock - Materials	360	6,216
	<u>360</u>	<u>6,216</u>

### 5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	316	943
Prepayments & Accrued Income	962	2,165
Interest Receivable and Other Income	25,375	-
VAT	-	7
	<u>26,653</u>	<u>3,115</u>

### 6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	189	2,909
Other Creditors	44	-
Amount owed to Parent undertaking	37,011	104,942
Accruals and Deferred Income	16,706	4,708
	<u>53,950</u>	<u>112,559</u>

### 7. Profit and loss account

	2021
	£
Balance at 01 April 2020	655
Profit for the year	13,686
Other Comprehensive Expenses	(13,686)
Balance at 31 March 2021	<u>655</u>

# BLACKPOOL GRAND THEATRE CATERING COMPANY LTD

## Notes to the Financial Statements

For the year ended 31 March 2021

### **8. Ultimate controlling party**

The company's ultimate controlling party is Blackpool Grand Theatre (Arts & Entertainments) Ltd, a registered charity, which owns 100% of the issued share capital.

Details of the related party transactions are given in the group accounts.