

COMPANY REGISTRATION NUMBER: 01618100

Blackpool Grand Theatre Catering Company Ltd
Filleted Financial Statements
31 March 2018



Blackpool Grand Theatre Catering Company Ltd

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Stocks		7,342	7,976
Debtors	5	49,516	423
Cash at bank and in hand		79,797	69,151
		<u>136,655</u>	<u>77,550</u>
CREDITORS: amounts falling due within one year	6	<u>135,900</u>	<u>76,795</u>
NET CURRENT ASSETS		<u>755</u>	<u>755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>755</u>	<u>755</u>
NET ASSETS		<u>755</u>	<u>755</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		655	655
SHAREHOLDER FUNDS		<u>755</u>	<u>755</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27 September 2018, and are signed on behalf of the board by:



A P Stone
Director

Company registration number: 01618100

The notes on pages 2 to 3 form part of these financial statements.

Blackpool Grand Theatre Catering Company Ltd

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Grand Theatre, Church Street, Blackpool, FY1 1HT, Lancashire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The company only has basic financial instruments. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Blackpool Grand Theatre Catering Company Ltd

Notes to the Financial Statements (continued)

Year ended 31 March 2018

3. Accounting policies (continued)

Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2017: 9).

The directors are all volunteers and do not receive any remuneration and are treated as office holders.

The company does not have any employees of its own and salary costs are recharged by the parent charity for its staff working directly in the company's business. However, these costs are disclosed as payroll costs and the average number of staff included in the above figures.

5. Debtors

	2018	2017
	£	£
Trade debtors	66	174
Other debtors	49,450	249
	<u>49,516</u>	<u>423</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	7,350	4,002
Amounts owed to parent charity	123,724	62,270
Social security and other taxes	—	5,378
Other creditors	4,826	5,145
	<u>135,900</u>	<u>76,795</u>

7. Summary audit opinion

The auditor's report for the year dated _____ was unqualified.

The senior statutory auditor was Geoffrey Horley BSc MBA FCA DChA, for and on behalf of Chittenden Horley Ltd.

8. Controlling party

The company is the wholly owned subsidiary of Blackpool Grand Theatre (Arts & Entertainments) Ltd, a registered charity, with which it shares a registered office. Details of related party transactions are given in the consolidated accounts.