

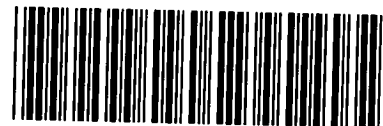
**BLACKPOOL GRAND THEATRE CATERING COMPANY LIMITED**

**DIRECTORS' REPORT AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**Blackpool Grand Theatre Catering Company Limited**  
**Directors' Report and Financial Statements**  
**For The Year Ended 31 March 2020**

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**Blackpool Grand Theatre Catering Company Limited**  
**Company Information**  
**For The Year Ended 31 March 2020**

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<b>Directors</b>	Mr A P Stone Mr A Depledge
<b>Company Number</b>	01618100
<b>Registered Office</b>	Grand Theatre Church Street Blackpool FY1 1HT
<b>Auditors</b>	Chittenden Horley Ltd 456 Chester Road Old Trafford Manchester M16 9HD

The directors present their report and the financial statements for the year ended 31 March 2020.

#### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement of Disclosure of Information to Auditors

The directors of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### Directors

The directors who held office during the year were as follows:

Mr A P Stone  
Mr A Depledge

#### Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr A Depledge**

Director

Date November 19 2020

**Independent Auditor's Report  
to the Members of  
Blackpool Grand Theatre Catering Company Limited**

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## **Opinion**

We have audited the financial statements of Blackpool Grand Theatre Catering Company Limited for the year ended 31 March 2020 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes of Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 - Section 1A for Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit/(loss) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Material uncertainty related to going concern**

We draw attention to note 1 to the financial statements which highlights the impact of the coronavirus pandemic on the company's future financial prospects. Therefore, a material uncertainty exists as to whether the company will be able to continue as a going concern. Our opinion is not modified in respect of this matter.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report (continued)**  
**to the Members of**  
**Blackpool Grand Theatre Catering Company Limited**

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**Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records or returns;
- certain disclosures of directors' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of Directors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2—3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent Auditor's Report (continued)**  
**to the Members of**  
**Blackpool Grand Theatre Catering Company Limited**

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**Use of Our Report**

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Chittenden Horley Ltd*

**Geoffrey Horley MBA FCA DChA (Senior Statutory Auditor) for  
and on behalf of Chittenden Horley Ltd, Statutory Auditor**

Chittenden Horley Ltd  
456 Chester Road  
Old Trafford  
Manchester  
M16 9HD

Date: December 10 2020

**Blackpool Grand Theatre Catering Company Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2020**

	2020	2019
Notes	£	£
<b>TURNOVER</b>	240,717	252,924
Cost of sales	<u>(145,848)</u>	<u>(151,167)</u>
<b>GROSS PROFIT</b>	94,869	101,757
Administrative expenses	<u>(61,565)</u>	<u>(56,523)</u>
<b>OPERATING PROFIT</b>	33,304	45,234
Other interest receivable and similar income	<u>119</u>	<u>66</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<u><u>33,423</u></u>	<u><u>45,300</u></u>

The notes on pages 9 to 11 form part of these financial statements.



**Blackpool Grand Theatre Catering Company Limited**  
**Balance Sheet**  
**As at 31 March 2020**

		2020		2019	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	3	6,216		7,491	
Debtors	4	3,115		1,600	
Cash at bank and in hand		103,983		62,597	
		113,314		71,688	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(112,559)		(70,933)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			755		755
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			755		755
<b>NET ASSETS</b>			755		755
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			655		655
<b>SHAREHOLDERS' FUNDS</b>			755		755

**Directors' responsibilities:**

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on November 19 2020 and were signed on its behalf  
by:

*A Depledge*

**Mr A Depledge - Director**

Company registration number: 01618100

The notes on pages 9 to 11 form part of these financial statements.

**Blackpool Grand Theatre Catering Company Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2020**

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2018	100	655	755
Profit for year	-	45,300	45,300
Other comprehensive income (expense) type A	-	(45,300)	(45,300)
Other comprehensive income for the year	-	(45,300)	(45,300)
Total comprehensive income for the year	-	-	-
As at 31 March 2019 and 1 April 2019	100	655	755
Profit for year	-	33,423	33,423
Other comprehensive income (expense) type A	-	(33,423)	(33,423)
Other comprehensive income for the year	-	(33,423)	(33,423)
Total comprehensive income for the year	-	-	-
As at 31 March 2020	100	655	755

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

### **1.2. Going Concern Disclosure**

In March 2020 the Government announced a series of measures to respond to the worldwide pandemic caused by COVID 19. This included the closure of all theatres and similar venues. Consequently, the company, which provides bar and other facilities, at the Grand Theatre Blackpool has been unable to trade.

The company is dependent upon its parent company (Blackpool Grand Theatre (Arts and Entertainments) Ltd for provision of facilities labour and services. Furthermore, as this company has no financial reserves of its own, it could not feasibly operate at other locations without requiring a significant capital injection. The parent company accounts reflect the following view.

*The parent company is expected to continue as a going concern, but that there exists a material uncertainty in the longer-term arising from the effects of the coronavirus pandemic.*

Accordingly, the directors of this company acknowledge that, in considering this matter for these accounts, they should reach a similar conclusion.

The Directors continue to keep the situation under review and to work closely with the parent charity to develop plans for the eventual recommencement of trading operations. In the meantime, the company has few fixed costs and continues to enjoy the support of its parent charity. In particular, the parent company has committed to channel a sufficient element of its public sector support to Blackpool Grand Catering Company Limited to maintain its solvency and allow it to distribute its profits for the year ended March 31, 2020, by December 31 2020.

The Directors have concluded, therefore, that the accounts are properly prepared on the going concern basis.

### **1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Blackpool Grand Theatre Catering Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**1. Accounting Policies (continued)**

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees during the year was 9 (2019 - 9).

The directors are volunteer office holders, they do not receive any remuneration for their services and are not include in the above figures.

The company does not have any employees of its own and salary costs are recharged by the parent charity for its staff working directly in the company's business. However, these costs are disclosed as payroll costs and the average number of staff included in the above figures.

**3. Stocks**

	2020	2019
	£	£
Stock - materials	6,216	7,491
	<u>6,216</u>	<u>7,491</u>

**4. Debtors**

	2020	2019
	£	£
<b>Due within one year</b>		
Trade debtors	943	301
Prepayments and accrued income	2,165	1,299
VAT	7	-
	<u>3,115</u>	<u>1,600</u>

**5. Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Trade creditors	2,909	6,972
VAT	-	21
Accruals and deferred income	4,708	4,941
Amounts owed to parent undertaking	104,942	58,999
	<u>112,559</u>	<u>70,933</u>

**Blackpool Grand Theatre Catering Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**6. Share Capital**

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. FRC Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Blackpool Grand Theatre (Arts & Entertainment) Ltd by virtue of his ownership of 100% of the issued share capital in the company.

Details of the related party transactions are given in the group accounts.

**9. General Information**

Blackpool Grand Theatre Catering Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01618100. The registered office is Grand Theatre, Church Street, Blackpool, FY1 1HT.