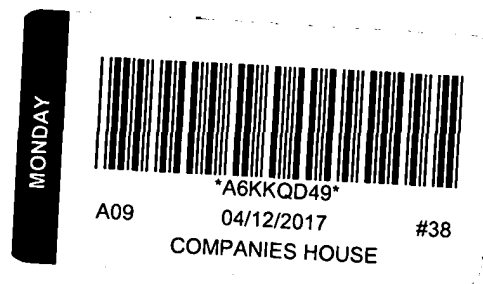


Registration number: 01618100

Blackpool Grand Theatre Catering Company Ltd

Annual Report and Financial Statements

for the Year Ended 31 March 2017



Horne Brooke Shenton
Chartered Accountants & Registered Auditors
15 Olympic Court Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

Blackpool Grand Theatre Catering Company Ltd

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Blackpool Grand Theatre Catering Company Ltd

Company Information

Directors	Mr Anthony Depledge Mr Anthony P Stone
Registered office	The Grand Theatre 33 Church Street Blackpool Lancashire FY1 1HT
Auditors	Horne Brooke Shenton Chartered Accountants & Registered Auditors 15 Olympic Court Boardmans Way Whitehills Business Park Blackpool FY4 5GU

Blackpool Grand Theatre Catering Company Ltd

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blackpool Grand Theatre Catering Company Ltd

(Registration number: 01618100)

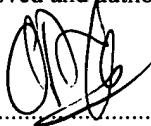
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Stocks	3	7,976	8,689
Debtors	4	423	457
Cash at bank and in hand		69,151	77,485
		<u>77,550</u>	<u>86,631</u>
Creditors: Amounts falling due within one year	5	<u>(76,795)</u>	<u>(85,877)</u>
Net assets		<u>755</u>	<u>754</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>655</u>	<u>654</u>
Total equity		<u>755</u>	<u>754</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 November 2017 and signed on its behalf by:



Mr Anthony P Stone

Director

Blackpool Grand Theatre Catering Company Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	654	754
Profit for the year	-	36,049	36,049
Total comprehensive income	-	36,049	36,049
Dividends and other distributions	-	(36,048)	(36,048)
At 31 March 2017	100	655	755
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	653	753
Profit for the year	-	50,778	50,778
Total comprehensive income	-	50,778	50,778
Dividends and other distributions	-	(50,777)	(50,777)
At 31 March 2016	100	654	754

The notes on pages 5 to 8 form an integral part of these financial statements.
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Blackpool Grand Theatre Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

The Grand Theatre

33 Church Street

Blackpool

Lancashire

FY1 1HT

These financial statements were authorised for issue by the Board on 16 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are for an individual company entity.

The presentational currency is £ Sterling.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on was Deborah Walsh BA FCA, who signed for and on behalf of Horne Brooke Shenton.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Blackpool Grand Theatre Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Stocks

	2017	2016
	£	£
Other inventories	<u>7,976</u>	<u>8,689</u>

4 Debtors

	2017	2016
	£	£
Trade debtors	174	163
Other debtors	<u>249</u>	<u>294</u>
Total current trade and other debtors	<u>423</u>	<u>457</u>

Blackpool Grand Theatre Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		4,002	6,094
Taxation and social security		5,378	5,261
Other creditors		<u>67,415</u>	<u>74,522</u>
		<u><u>76,795</u></u>	<u><u>85,877</u></u>

6 Related party transactions

Blackpool Grand Theatre (Arts & Entertainments) Ltd

Blackpool Grand Theatre Catering Company is a trading subsidiary of Blackpool Grand Theatre (Arts & Entertainments) Ltd, registered charity number 1022754.

During the year the company paid an administrative management charge of £35,379 (2016: £40,946) and made a donation of £36,048 (2016: £50,777) to Blackpool Grand Theatre (Arts & Entertainments) Ltd, a company with charitable status.

The company also operated an inter company account with Blackpool Grand Theatre (Arts & Entertainments) Ltd. At the balance sheet date the amount due to Blackpool Grand Theatre (Arts & Entertainments) Ltd was £62,270 (2016: £68,967)

Blackpool Grand Theatre (Arts & Entertainments) Ltd draws up the consolidated financial statements. Its address is the same as Blackpool Grand Theatre Catering Company Ltd, which can be seen on page 10.

Blackpool Grand Theatre Trust Ltd

The Blackpool Grand Theatre Trust Limited is a registered charity and is a related party of the company's parent company. At the balance sheet date the amount due to Blackpool Grand Theatre Trust Ltd was £Nil (2016: £Nil)

Control

Blackpool Grand Theatre Catering Company Ltd is a wholly owned trading subsidiary of Blackpool Grand Theatre (Arts & Entertainments) Ltd, registered charity number 1022754.

Blackpool Grand Theatre Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The following disclosures are required in the year of transition. The last financial statements under previous UK GAAP were for the year ended 31/03/2016 and the date of transition to FRS 102 was therefore 01/04/2015. As a consequence of adopting FRS 102, a number of accounting policies have changed to comply with that standard.

No restatement of shareholders' funds and profit after tax in respect of the comparative period has been required as a consequence of adopting FRS 102.