

FWSC (Exmouth) Limited

**Annual Report and Unaudited Financial Statements
Year Ended 31 March 2017**

Registration number: 01618069

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FWSC (Exmouth) Limited

Balance Sheet

31 March 2017

	Note	2017 £ 000	2016 £ 000
Fixed assets			
Investments	3	717	717
Creditors: Amounts falling due within one year	4	<u>(2,995)</u>	<u>(2,995)</u>
Net liabilities		<u>(2,278)</u>	<u>(2,278)</u>
Capital and reserves			
Profit and loss account		<u>(2,278)</u>	<u>(2,278)</u>
Total equity		<u>(2,278)</u>	<u>(2,278)</u>

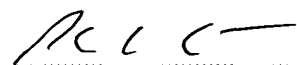
For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

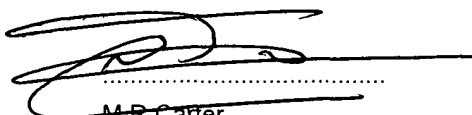
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 17/10/17 and signed on its behalf by:



A R B Carter
Director



M R Carter
Director

Company Registration Number: 01618069

FWSC (Exmouth) Limited

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Greendale Business Park

Woodbury Salterton

Exeter

Devon

EX5 1EW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There are no material departures from FRS 102.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The presentational currency of FWSC (Exmouth) Limited is pounds sterling.

Trading status

The company is dormant and has not traded during the financial year.

Investments

Fixed asset investments are stated as historical cost less provision for any diminution in value.

FWSC (Exmouth) Limited

Notes to the Financial Statements

Year Ended 31 March 2017

3 Investments in subsidiaries, joint ventures and associates

	2017 £ 000	2016 £ 000
Investments in subsidiaries	<u>717</u>	<u>717</u>
Subsidiaries		£ 000
Cost or valuation		
At 1 April 2016		<u>717</u>
Provision		
Carrying amount		
At 31 March 2017		<u>717</u>
At 31 March 2016		<u>717</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	
		2017	2016
Subsidiary undertakings			
Exmouth Marina Limited	Preference	100%	100%
Exmouth Marina Limited	Ordinary	100%	100%
Exmouth Marina Limited	Deferred	100%	100%
Greendale Investments Limited	Ordinary	100%	100%
Greendale Seafoods Limited	Ordinary	100%	100%
Exmouth Port Services Company Limited	Ordinary	100%	100%

The registered office of the above companies is the same as that of FWSC (Exmouth) Limited shown in note 1.

FWSC (Exmouth) Limited

Notes to the Financial Statements

Year Ended 31 March 2017

3 Investments in subsidiaries, joint ventures and associates (continued)

The principal activity of Exmouth Marina Limited is operation of Exmouth Marina.

The principal activity of Greendale Investments Limited is property development.

The principal activity of Greendale Seafoods Limited is non trading.

The principal activity of Exmouth Port Services Company Limited is non trading.

4 Creditors

	2017 £ 000	2016 £ 000
Due within one year		
Amounts due to group undertakings	<u>2,995</u>	<u>2,995</u>

5 Share capital

Allotted, called up and fully paid shares

	No.	2017 £ 000	No.	2016 £ 000
Ordinary shares of £1 each	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>

6 Parent and ultimate parent undertaking

The company's immediate and ultimate parent is FWS Carter & Sons Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is FWS Carter & Sons Limited. These financial statements are available upon request from Greendale Business Park, Woodbury Salterton, Exeter, Devon, EX5 1EW