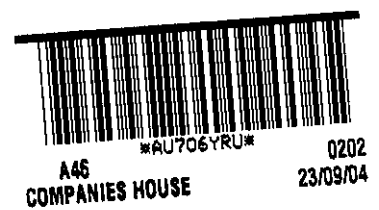


Trustees' report and accounts  
Registered company number 1616939  
Registered charity number 284358  
Year to 31 August 2003



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## Report of the Trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their report and the audited financial statements for the year ended 31 August 2003. The trustees are also the members of the charity.

These financial statements comply with current statutory requirements and with the requirements of the charity's governing document and with the Statement of Recommended Practice – "Accounting and Reporting by Charities" (SORP 2000).

The company is registered as a charity (reference no. 284358) with the Charity Commissioners.

### Objectives, principal activity and organisation

The principal objective and activity of the charity is to promote and support any charitable institution or institutions. The charity makes grants to charitable organisations/ institutions, as approved by the trustees.

The charity is governed by a board of trustees, which meets on an ad-hoc basis when required.

### Review of developments, activities and achievements

The charity received £2,000 from Allied Domecq Plc during the year.

The charity made grants of £10,000 during the year to six different organisations, which are detailed in note 5.

### Future plans

Firstly, the Greater Bristol Foundation donation will become an ongoing commitment from the Trust. Secondly, a lower level of support will be given to specific alcohol education/awareness projects in other areas of the UK (for example, PACE Theatre Company in Dumbarton). Small, ad hoc donations will continue as before, reacting to applications received from organisations.

### Trustees

The following served as trustees during the year:

P Bowman (resigned 22 May 2003)  
 CB Brown (appointed 22 May 2003)  
 TG Mains  
 J Mussared (resigned 31 October 2002)  
 LA Quaranto (resigned 22 May 2003)  
 S Whitehead (appointed 21 March 2003)

Trustees are appointed by the board of trustees and Director of Group Corporate Affairs.

The beneficial interests of trustees in the ordinary share capital of Allied Domecq PLC, a related party, as at 31 August 2003 were as follows:

	At 31 August 2003 Ordinary shares	At 31 August 2002 Date of appointment Ordinary shares
CB Brown	732	588
TG Mains	-	-
S Whitehead	-	-
	<hr/>	<hr/>
Total of trustees' beneficial interests	732	588
	<hr/>	<hr/>

## **Report of the Trustees** *(continued)*

During the year options in respect of ordinary shares in Allied Domecq PLC were granted to C B Brown 27,000 and, T G Mains 7,500. None of the trustees serving at the end of the year exercised any options in respect of ordinary shares in Allied Domecq PLC during the year. These figures include options under Allied Domecq PLC's savings-related share option schemes.

### **Related party**

The trustee, P Bowman is the Chief Executive Director of Allied Domecq Plc and therefore Allied Domecq group is a related party.

### **Reserves policy**

The charity has unrestricted reserves only. The trustees are currently reviewing the level of reserves required for this charity to carry out its objectives. The charity has sufficient reserves for its current level of trading activities.

### **Grant making policy**

The Trust makes grants to a variety of organisations, depending on applications for funding made to the Trust.

### **Legal and administrative information**

The Allied Domecq Trust was registered with the charity commission on 24 February 1982 (registered number 284358) and was incorporated as a company limited by guarantee (registered company number 1616939) on 24 February 1982. The company is governed by its memorandum and articles of association incorporated 24 February 1982.

### **Statement of Trustees' responsibilities**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue its activities.

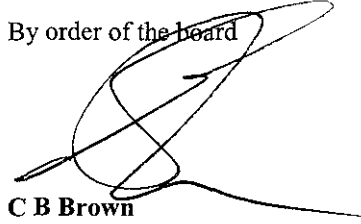
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

## Report of the Trustees *(continued)*

### Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution for the re-appointment of KPMG Audit Plc as the auditors to the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board

A large, stylized handwritten signature in black ink, appearing to be 'C B Brown', written over the text 'By order of the board'.

**C B Brown**  
*Trustee*

The Pavilions  
Bridgwater Road  
Bedminster Down  
Bristol  
BS13 8AR

10 August 2004



## KPMG Audit Plc

100 Temple Street  
Bristol  
BS1 6AG  
United Kingdom

### **Report of the independent auditors to the members of Allied Domecq Trust (limited by guarantee)**

We have audited the financial statements on pages 5 to 8.

This report is made solely to the company's members as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The trustees, who are also the directors of Allied Domecq Trust Limited for the purposes of company law, are responsible for preparing the trustees' report and, as described on page 2, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees remuneration and transactions with the company is not disclosed.

#### **Basis of audit opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company as at 31 August 2003 and of its incoming resources and application of resources, including its income and expenditure in the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

*KPMG Audit Plc*

KPMG Audit Plc  
Chartered Accountants  
Registered Auditor

*10 August* 2004

**Statement of financial activities (incorporating an income and expenditure account)**  
*for the year to 31 August 2003*

	Notes	Year to 31 August 2003 £000	Year to 31 August 2002 £000
<b>Incoming resources</b>			
Donations received		2	2
		<hr/>	<hr/>
<b>Total incoming resources</b>		2	2
		<hr/>	<hr/>
<b>Resources expended</b>			
Charitable expenditure			
- grants payable in furtherance of the charity's objectives	5	(10)	(72)
		<hr/>	<hr/>
<b>Total resources expended</b>		(10)	(72)
		<hr/>	<hr/>
Deficit in year		(8)	(70)
<b>Unrestricted funds at the beginning of the year</b>		115	185
		<hr/>	<hr/>
<b>Unrestricted funds at the end of the year</b>		107	115
		<hr/>	<hr/>

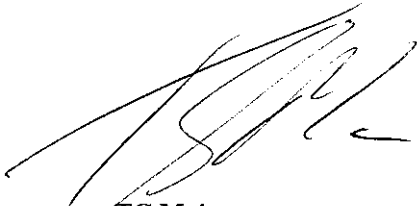
All income and expenditure arises from continuing operations.

There are no recognised gains or losses other than the deficit for the year.

**Balance sheet**  
*at 31 August 2003*

	<i>Note</i>	<b>2003</b> <b>£000</b>	2002 £000
<b>Current assets</b>			
Debtors	<b>3</b>	<b>104</b>	115
Cash at bank		<b>3</b>	-
		<hr/>	<hr/>
<b>Net current assets</b>		<b>107</b>	115
		<hr/>	<hr/>
<b>Represented by:</b>			
Accumulated unrestricted fund		<b>107</b>	115
		<hr/>	<hr/>

Approved by the board of trustees on 10 August 2004 and signed on its behalf by:



**TG Mains**  
*Trustee*



## **Notes**

*(forming part of the financial statements)*

### **1 Status**

The company is limited by guarantee, each of its members having undertaken to contribute a sum not exceeding £10 in the event of winding up.

### **2 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules, and comply with Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

The trustees consider that the form of income and expenditure account used is more appropriate to the activities of the company than the formats laid down in the Companies Act 1985.

#### ***Income***

Income is accounted for on a receivable basis.

#### ***Taxation***

The company is a registered charity, entitled to the exemption from tax afforded by Section 505 (1)(c) of the Income and Corporation Taxes Act 1988. No part of its income may be distributed by way of dividend to its members, and any surplus arising on a winding up must be applied to charitable projects.

#### ***Cash flow statement***

Under Financial Reporting Standard 1 the charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

#### ***Grants payable***

Grants payable are recognised in the statement of financial activities when there is a legal or constructive obligation to make the payment.

#### ***Unrestricted funds***

Funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. In addition to expenditure on grants, such funds may be held in order to finance capital investment and working capital.

## Notes (continued)

### 3 Trustees' and auditor's remuneration

The trustees received no remuneration in respect of their services to the company during the year (2002: £Nil).

The interests of trustees in the ordinary share capital of Allied Domecq PLC, a related party, and in options in respect of ordinary shares in Allied Domecq PLC are given on page 1.

The auditor's remuneration for their services in the year is paid by Allied Domecq (Holdings) PLC, a related party.

	Year to 31 August 2003 £000	Year to 31 August 2002 £000
Other debtors	104	115

### 4 Related party transactions

P Bowman, a trustee of the company, is the Chief Executive Director of Allied Domecq PLC and as such, members of the Allied Domecq group of companies fall within the definition of related parties, in accordance with Financial Reporting Standard 8 "Related Party Disclosures".

During the year, the company received £2,000 in donations from Allied Domecq (Holdings) PLC.

Included within Other debtors is £104,000 due from Allied Domecq (Holdings) PLC.

### 5 Grants payable

	2003 £000	2002 £000
Children's Hospice South West	5	-
39 Signal Regiment	3	-
University of Bristol Chair in Worldwide Water	-	50
Butterfly Conservation	-	15
Living Life to the full appeal	-	3
Institute of Economic Affairs	-	2
Other grants below £1,000	2	2
	10	72