

JOHN MACLAREN & SONS (SCOTLAND) LIMITED

COMPANY NUMBER: 01616670

**REPORT AND ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR
TO 31ST DECEMBER, 2007**

SATURDAY



ADBUW3A1

A08

20/09/2008

46

COMPANIES HOUSE

JOHN MACLAREN & SONS (SCOTLAND) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
JOHN MACLAREN & SONS (SCOTLAND) LIMITED**

YEAR ENDED 31ST DECEMBER 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31ST December 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Galbraith McEwan

23 Barns Street
Ayr
KA7 1XB

GALBRAITH McEWAN & CO
Chartered Accountants

26th August 2008

JOHN MACLAREN & SONS (SCOTLAND) LIMITED**BALANCE SHEET AS AT 31ST DECEMBER, 2007**

	<u>NOTES</u>	<u>31 DECEMBER</u> <u>2007</u> £	<u>31 DECEMBER</u> <u>2006</u> £
<u>FIXED ASSETS</u>			
Heritable Property	2	513205	305353
Investments	3	<u>105</u>	<u>105</u>
		513310	305458
		-----	-----
<u>CURRENT ASSETS</u>			
Debtors		6735	50766
Cash at Bank		<u>6581</u>	<u>4831</u>
		13316	55597
<u>CREDITORS</u> Amounts falling due within one year		<u>99502</u>	<u>195857</u>
<u>NET CURRENT ASSETS / LIABILITIES</u>		(86186)	(140260)
<u>CREDITORS</u> Amounts falling due after more than one year	4	<u>267349</u>	<u>34960</u>
<u>NET ASSETS</u>		<u>159775</u>	<u>130238</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	200	200
Profit and Loss Account		132675	103138
Revaluation Reserve		<u>26900</u>	<u>26900</u>
		<u>159775</u>	<u>130238</u>

AUDIT EXEMPTION STATEMENT

- a) For the year ended 31st December 2007 the Company was entitled to the exemption under subsection (1) of section 249A,
- b) No notice requiring an Audit has been deposited under subsection (2) of S249B in relation to the Accounts for the financial period, and

- c) The Directors acknowledge their responsibilities for,
- (i) Ensuring that the Company keeps accounting records which comply section 221, and
 - (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The Financial Statements on Pages 2 to 4 were approved by the Directors on 26th August 2008 and signed on its behalf by -

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a series of loops and a final downward stroke.

C. BARCLAY
Director

JOHN MACLAREN & SONS (SCOTLAND) LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR TO 31ST DECEMBER, 2007****1 ACCOUNTING POLICIES****Accounting Standards**

These accounts are prepared in accordance with applicable U K accounting standards

Accounting Convention

The accounts are prepared under the historical cost convention Historical cost accounts show the profits available to shareholders and are the most appropriate basis for presentation of the Company's Balance Sheet

Investments

Investments are stated at Cost

Cash Flow Statement

The Directors have taken advantage of the exemption in FRS 1 from including a cash flow statement on the grounds that the company is small

Taxation

Corporation Tax payable is provided on taxable profits at the current rate

Depreciation

Land & Buildings - 2% straight line has been provided in these accounts

2 FIXED ASSET

	£
Freehold Property Cost at 01 01 07	323125
Added	218148
Disposals	<u>-</u>
	<u>541273</u>
Depreciation at 01 01 07	17772
Depreciation for year	<u>10826</u>
	<u>28598</u>
Net Book Value 31 12 07	<u>512675</u>
Net Book Value 31 12 06	<u>305353</u>

JOHN MACLAREN & SONS (SCOTLAND) LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR TO 31ST DECEMBER, 2007****3 INVESTMENTS**

	<u>Subsidiary Undertakings</u> £
As at 01 01 07	105
Acquisitions	—
As at 31 12 07	<u>105</u>
NET BOOK VALUE AS AT 31 12 07	<u>105</u>
NET BOOK VALUE AS AT 31 12 06	<u>105</u>

The investments in subsidiary undertakings are unlisted

**4 CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	<u>31 December 2007</u> £	<u>31 December 2006</u> £
Mortgages	<u>267349</u>	<u>34960</u>

5 SHARE CAPITAL

	<u>2007</u> £	<u>2006</u> £
Authorised Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Issued and Fully Paid	<u>200</u>	<u>200</u>

6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is wholly owned by Sphere Trustees Limited, a company registered in Guernsey