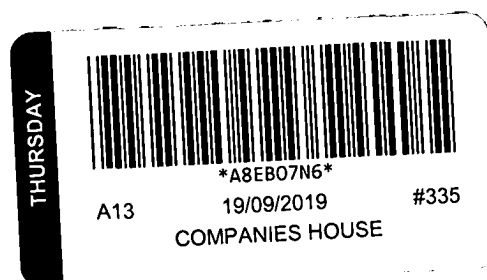


Company registration number: 01615442

12 Oxford Road Exeter Management Co Limited

Unaudited financial statements

14 April 2019



Contents

	Page
Directors and other information	1
Directors report	2
Accountants report	3
Statement of comprehensive income	4
Statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 10

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

DIRECTORS AND OTHER INFORMATION

Directors

Mr J Dale
Mrs C E Coe

Secretary

Whitton & Laing (South West)
LLP

Company number

01615442

Registered office

20 Queen Street
Exeter
Devon
EX4 3SN

Accountants

Thomas Westcott
Queens House
44 New Street
Honiton
Devon
EX14 1BJ

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

DIRECTORS REPORT YEAR ENDED 14 APRIL 2019

The directors present their report and the unaudited financial statements of the company for the year ended 14 April 2019.

Directors

The directors who served the company during the year were as follows:

Mr J Dale
Mrs C E Coe

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 09/09/19 and signed on behalf of the board by:

Whitton & Laing (South West) LLP
Whitton & Laing (South West) LLP
Secretary

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 12 OXFORD ROAD EXETER YEAR ENDED 14 APRIL 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 12 Oxford Road Exeter Management Co Limited for the year ended 14 April 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of 12 Oxford Road Exeter Management Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 12 Oxford Road Exeter Management Co Limited and state those matters that we have agreed to state to the board of directors of 12 Oxford Road Exeter Management Co Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 12 Oxford Road Exeter Management Co Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that 12 Oxford Road Exeter Management Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 12 Oxford Road Exeter Management Co Limited. You consider that 12 Oxford Road Exeter Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 12 Oxford Road Exeter Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Thomas Westcott
Chartered Accountants
Queens House
44 New Street
Honiton
Devon
EX14 1BJ

13 September 2019

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 14 APRIL 2019**

	Note	2019 £	2018 £
Turnover		3,420	3,420
Administrative expenses		(3,313)	(2,991)
Operating profit		<u>107</u>	<u>429</u>
Profit before taxation		<u>107</u>	<u>429</u>
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>107</u></u>	<u><u>429</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

STATEMENT OF FINANCIAL POSITION

14 APRIL 2019

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	5	213		5	
Cash at bank and in hand		518		607	
		<u>731</u>		<u>612</u>	
Creditors: amounts falling due within one year	6	(789)		(777)	
Net current liabilities			(58)		(165)
Total assets less current liabilities			(58)		(165)
Net liabilities			<u>(58)</u>		<u>(165)</u>
Capital and reserves					
Called up share capital			5		5
External building reserve	7	(7,452)		(7,524)	
Internal building reserve	7	7,389		7,354	
Shareholders deficit			<u>(58)</u>		<u>(165)</u>

For the year ending 14 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

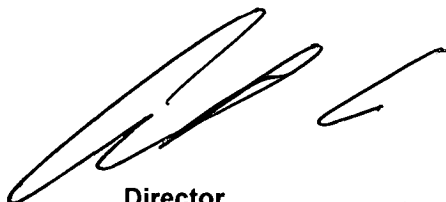
The notes on pages 8 to 10 form part of these financial statements.

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

14 APRIL 2019

These financial statements were approved by the board of directors and authorised for issue on 09/09/2019 and are signed on behalf of the board by:



Director

MRS C E COE

Company registration number: 01615442

The notes on pages 8 to 10 form part of these financial statements.

12 Oxford Road Exeter Management Co Limited

Statement of changes in equity
Year ended 14 April 2019

	Called up share capital £	External building reserve £	Internal building reserve £	Total £
At 15 April 2017	5	(7,550)	6,951	(594)
Profit for the year	-	429	-	429
Transfer between reserves	-	(403)	403	-
Total comprehensive income for the year	-	26	403	-
At 14 April 2018 and 15 April 2018	5	(7,524)	7,354	(165)
Profit for the year	-	107	-	107
Transfer between reserves	-	(35)	35	-
Total comprehensive income for the year	-	72	35	107
At 14 April 2019	5	(7,452)	7,389	(58)

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 14 APRIL 2019

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is 20 Queen Street, Exeter, Devon, EX4 3SN.

Principal activity

The principal activity of the company was property management.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover

Service charges receivable represents the amounts levied as service charges on account of expenditure incurred by the company during the year. Any excess of service charges received over expenditure incurred is carried forward as residents' reserve.

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 14 APRIL 2019

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2018: Nil).

5. Debtors

	2019	2018
	£	£
Prepayments and accrued income	5	5

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	789	777

12 OXFORD ROAD EXETER MANAGEMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 14 APRIL 2019

7. Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.