

REGISTERED NUMBER: 01615003 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

ABEL HOLDINGS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABEL HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTORS:

J D Abel
H Abrahams
M Marshall

REGISTERED OFFICE:

3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

REGISTERED NUMBER:

01615003 (England and Wales)

ACCOUNTANTS:

Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

ABEL HOLDINGS LIMITED (REGISTERED NUMBER: 01615003)**ABBREVIATED BALANCE SHEET****31 JULY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		1,569,345		1,569,345
CURRENT ASSETS					
Cash at bank		156		223	
CREDITORS					
Amounts falling due within one year		<u>874,599</u>		<u>874,019</u>	
NET CURRENT LIABILITIES			<u>(874,443)</u>		<u>(873,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>694,902</u>		<u>695,549</u>
CAPITAL AND RESERVES					
Called up share capital	3		400,000		400,000
Profit and loss account			<u>294,902</u>		<u>295,549</u>
SHAREHOLDERS' FUNDS			<u>694,902</u>		<u>695,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2014 and were signed on its behalf by:

J D Abel - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2013 and 31 July 2014	<u>800,099</u>
NET BOOK VALUE	
At 31 July 2014	<u>800,099</u>
At 31 July 2013	<u>800,099</u>

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Abel Trust Trading Company	<u>769,246</u>	<u>769,246</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary

Abel Property Development Limited

Nature of business: Property Investment

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		2,438,184	2,308,229
Profit for the year		<u>96,522</u>	<u>73,236</u>

Associated company

Abel Crescent Estates Limited

Nature of business: Property Investment

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	49.50		
Aggregate capital and reserves		104,514	101,584
Profit for the year		<u>2,930</u>	<u>4,213</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
400,000	Ordinary	£1	<u>400,000</u>	<u>400,000</u>

4. ULTIMATE PARENT COMPANY

Abel Property Group Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.