

Company Registration No. 1612616

AINTREE RACECOURSE COMPANY LIMITED

Report and Financial Statements

31 December 2006



AINTREE RACECOURSE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS 2006

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AINTREE RACECOURSE COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2006

ACTIVITIES, REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The Company did not trade during the year ended 31 December 2006.

DIRECTORS AND THEIR INTERESTS

The following were directors of the Company during the year and since the year end, none of whom had any interest at any time during the year in the shares of the company or any other group company during that time

The Lord Daresbury

J Ainsworth (appointed 1 January 2006)

JWM Barlow (appointed 11 October 2006)

CH Barnett (resigned 18 May 2007)

R Fildes

RJ McAlpine (resigned 14 May 2007)

R Paterson

JM Thick (appointed 21 May 2007)

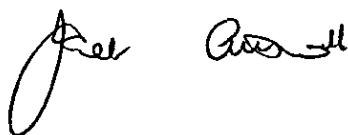
AJA Tulloch (appointed 1 January 2007)

DT White (appointed 1 January 2006/resigned 29 September 2006)

Throughout the year, Lord Daresbury and R J McAlpine were members of The Jockey Club, the company's ultimate parent undertaking

DIVIDENDS

The final dividend recommended by the directors is £Nil (2005 - £Nil)



Approved by the Board of Directors
and signed on behalf of the Board

Secretary
25th May, 2007

AINTREE RACECOURSE COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AINTREE RACECOURSE COMPANY LIMITED

BALANCE SHEET

31 December 2006

	Note	£	2006 £	£	2005 £
CURRENT ASSETS					
Amounts owed by parent company			100		100
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	3	100		100	
		=====		=====	
EQUITY SHAREHOLDERS' FUNDS					
			100		100
			=====		=====
			100		100
			=====		=====

The Company has been dormant throughout the year and members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985. Accordingly, the company is entitled to the exemption from audit under Section 249AA(1) of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its result for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors

Daresbury.
Joel Atwell

25th May, 2007

AINTREE RACECOURSE COMPANY LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 2006

1. ACCOUNTING POLICIES

The Financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company did not trade and made neither a profit nor a loss in the financial year (2005 - £nil). There were no recognised gains nor losses in the year or the previous period. The company has no employees other than the directors and no remuneration was paid to any director (2005 - £nil).

3. CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised, allotted and fully paid Ordinary shares of £1 each	100	100

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is The Jockey Club, a company incorporated in the United Kingdom by Royal Charter and registered in England and Wales. The Jockey Club does not prepare group accounts. The smallest group of which the Company is a member and for which group accounts are prepared is headed by Jockey Club Racecourses Limited, a company registered in England and Wales. Copies of its group accounts are available from its registered office at 23 Buckingham Gate, London, SW1E 6LE.

The company's immediate parent company is Racecourse Investments Limited, a company registered in England and Wales.