

REGISTERED NUMBER: 01612073 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SOILS LIMITED

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for the Year Ended 31 March 2017**

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SOILS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

N J Lambert
R B Higginson
R E Ainsworth

SECRETARY:

R B Higginson

REGISTERED OFFICE:

Newton House
Cross Road
Tadworth
Surrey
KT20 5SR

REGISTERED NUMBER:

01612073 (England and Wales)

ACCOUNTANTS:

BDA Associates Limited
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

SOILS LIMITED (REGISTERED NUMBER: 01612073)

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		556,463		612,691
CURRENT ASSETS					
Debtors	5	706,106		814,665	
Cash in hand		413		-	
		706,519		814,665	
CREDITORS					
Amounts falling due within one year	6	798,268		872,683	
NET CURRENT LIABILITIES			(91,749)		(58,018)
TOTAL ASSETS LESS CURRENT LIABILITIES			464,714		554,673
CREDITORS					
Amounts falling due after more than one year	7		(234,375)		(279,995)
PROVISIONS FOR LIABILITIES			(36,850)		(48,227)
NET ASSETS			193,489		226,451
CAPITAL AND RESERVES					
Called up share capital	9		50,000		50,000
Retained earnings			143,489		176,451
SHAREHOLDERS' FUNDS			193,489		226,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SOILS LIMITED (REGISTERED NUMBER: 01612073)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

R B Higginson - Director

N J Lambert - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Soils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold building	- equal instalments over period of lease
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Leasehold building £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2016	341,050	76,912	200,859
Additions	-	4,500	4,390
At 31 March 2017	<u>341,050</u>	<u>81,412</u>	<u>205,249</u>
DEPRECIATION			
At 1 April 2016	682	7,691	93,473
Charge for year	341	8,141	29,469
Eliminated on disposal	-	-	-
At 31 March 2017	<u>1,023</u>	<u>15,832</u>	<u>122,942</u>
NET BOOK VALUE			
At 31 March 2017	<u>340,027</u>	<u>65,580</u>	<u>82,307</u>
At 31 March 2016	<u>340,368</u>	<u>69,221</u>	<u>107,386</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	142,414	73,235	834,470
Additions	17,671	1,435	27,996
Disposals	(17,671)	-	(17,671)
At 31 March 2017	<u>142,414</u>	<u>74,670</u>	<u>844,795</u>
DEPRECIATION			
At 1 April 2016	54,539	65,394	221,779
Charge for year	25,281	6,634	69,866
Eliminated on disposal	(3,313)	-	(3,313)
At 31 March 2017	<u>76,507</u>	<u>72,028</u>	<u>288,332</u>
NET BOOK VALUE			
At 31 March 2017	<u>65,907</u>	<u>2,642</u>	<u>556,463</u>
At 31 March 2016	<u>87,875</u>	<u>7,841</u>	<u>612,691</u>

Included in net book values of motor vehicles and plant and machinery are assets held under hire purchase contracts totalling £58,848 and £61,552 (2016 - £66,716 and £69,502) respectively.

SOILS LIMITED (REGISTERED NUMBER: 01612073)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	433,391	577,094
Amounts recoverable on contracts	271,610	233,619
Other debtors	1,105	3,952
	<u>706,106</u>	<u>814,665</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	225,586	220,965
Hire purchase contracts	43,284	71,493
Trade creditors	293,826	375,752
Taxation and social security	152,217	140,642
Other creditors	83,355	63,831
	<u>798,268</u>	<u>872,683</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	203,983	215,270
Hire purchase contracts	30,392	64,725
	<u>234,375</u>	<u>279,995</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>120,700</u>	<u>131,987</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>220,640</u>	<u>231,927</u>

The bank loan is secured by a charge over the long leasehold property held as an asset in the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.