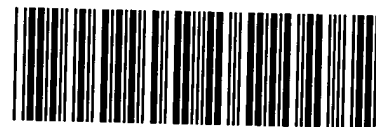


Registered no. 01611910

ABDEX HOSE & COUPLINGS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

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COMPANIES HOUSE

ABDEX HOSE & COUPLINGS LIMITED

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ABDEX HOSE & COUPLINGS LIMITED

COMPANY NUMBER: 01611910

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		112,096	110,030
CURRENT ASSETS			
Stocks		361,484	346,229
Debtors		486,648	471,152
Cash at bank and in hand		241,207	198,692
		<u>1,089,339</u>	<u>1,016,073</u>
CREDITORS			
Amounts falling due within one year		<u>601,738</u>	<u>659,633</u>
NET CURRENT ASSETS		<u>487,601</u>	<u>356,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		599,697	466,470
CREDITORS			
Amounts falling due after more than one year	3	(5,398)	(13,460)
PROVISIONS FOR LIABILITIES		<u>(22,419)</u>	<u>(22,006)</u>
NET ASSETS		<u>571,880</u>	<u>431,004</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,112	1,112
Profit and loss account		<u>570,768</u>	<u>429,892</u>
SHAREHOLDERS' FUNDS		<u>571,880</u>	<u>431,004</u>

(Continued on page 2)

The annexed notes form part of these financial statements.

ABDEX HOSE & COUPLINGS LIMITED

COMPANY NUMBER: 01611910

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015 (CONT)

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board on

ON BEHALF OF THE BOARD


O C BAIN - DIRECTOR

18-11-15.

The annexed notes form part of these financial statements.

ABDEX HOSE & COUPLINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

The effects of events in relation to the year ended 28 February 2015 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 28 February 2015 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost less estimated residual value of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% per annum of net book value
Fixtures and fittings	- 15% & 33% per annum of net book value
Motor vehicles	- 25% per annum of net book value

Stocks

Stocks have been valued at the lower of cost and net realisable value. Cost comprises material and labour costs together with an applicable proportion of direct overheads. Net realisable value means estimated selling price less costs to be incurred in selling.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in full in respect of all material timing differences.

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs

The company operates a pension scheme for the benefit of certain employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

ABDEX HOSE & COUPLINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015 (CONT)

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year. 37.7% (2014: 28.7%) of sales were exported.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 March 2014	250,515
Additions	30,167
At 28 February 2015	<u>280,682</u>
Depreciation	
At 1 March 2014	140,485
Charge for the year	28,101
At 28 February 2015	<u>168,586</u>
Net book value	
At 28 February 2015	<u>112,096</u>
<i>At 28 February 2014</i>	<u>110,030</u>

3. CREDITORS

At 28 February 2015, liabilities amounting to £13,911 (2014 £27,418) were secured.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,112 ordinary shares of £1 each	<u>1,112</u>	<u>1,112</u>

ABDEX HOSE & COUPLINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015 (CONT)

5. TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the year the directors mentioned below had overdrawn balances with the company as follows:

	2015
	£
D C Bain	
Balance outstanding at 1 March 2014	4,424
Maximum balance outstanding during the year	6,401
Balance outstanding at 28 February 2015	896
	<hr/>
O C Bain	
Balance outstanding at 1 March 2014	2,688
Maximum balance outstanding during the year	5,633
Balance outstanding at 28 February 2015	2,051
	<hr/>

Interest was charged on the above overdrawn accounts at the HMRC official rate of interest.