

Company Registration No. 01611536 (England and Wales)

ABLE FURNITURE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013



ABLE FURNITURE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		59,807		66,053
Current assets					
Stocks		19,325		21,145	
Debtors		38,752		17,637	
		58,077		38,782	
Creditors: amounts falling due within one year	3	(65,831)		(55,626)	
Net current liabilities			(7,754)		(16,844)
Total assets less current liabilities			52,053		49,209
Creditors. amounts falling due after more than one year			(10,000)		(10,000)
			42,053		39,209
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			37,053		34,209
Shareholders' funds			42,053		39,209

ABLE FURNITURE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2013

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

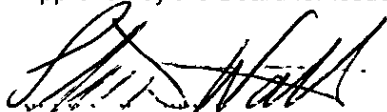
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

27/11/13



S D Waltham
Director

Company Registration No 01611536

ABLE FURNITURE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on the going concern basis which assumes the company will continue to trade. This assumption is dependant upon the continuing support of the directors and the bank.

1.2 Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% per annum of cost
Plant and machinery	15% per annum of written down value
Fixtures, fittings & equipment	15% per annum of written down value
Motor vehicles	25% per annum of written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2012	243,709
Additions	1,109
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At 28 February 2013	244,818
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Depreciation	
At 1 March 2012	177,656
Charge for the year	7,355
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At 28 February 2013	185,011
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Net book value	
At 28 February 2013	59,807
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At 29 February 2012	66,053
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ABLE FURNITURE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2013

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £1,470)

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
