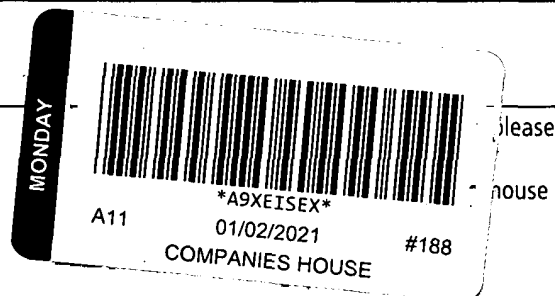


# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House



### 1 Company details

Company number 0 1 6 1 1 3 7 1

Company name in full Cox and Allen (Kendal) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard Ian

Surname Williamson

### 3 Liquidator's address

Building name/number Campbell Crossley & Davis

Street Ground Floor, Seneca House

Links Point, Amy Johnson Way

Post town Blackpool

County/Region Lancashire

Postcode F Y 4 2 F F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

6

### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

### Final account

☒ I attach a copy of the final account.

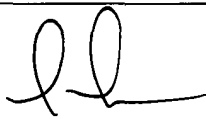
8

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2 9 m 0 1 y 2 0 2 1

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Francesca Vivace

Company name

Campbell Crossley & Davis

Address

Ground Floor, Seneca House

Links Point

Amy Johnson Way

Post town

Blackpool

County/Region

Lancashire

Postcode

F Y 4 2 F F

Country

DX

Telephone

01253 349331



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



# Campbell Crossley & Davis

## BUSINESS RECOVERY

Ian Williamson B.A. (Hons) F.C.A. F.A.B.R.P. Peter G. C. Riley F.C.A.

Peter Swarbrick B.Sc. (Hons) F.C.A. Steven D. Mondy F.C.A.

Our reference: C708A/D/RIW/FEV/SGS  
29 January 2021

### LIQUIDATOR'S FINAL ACCOUNT

Dear Sirs,

#### Cox and Allen (Kendal) Limited ('the Company') – In Liquidation

#### 1 Introduction

- 1.1 I was appointed as liquidator of the Company on 19 July 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report to 27 January 2021 ('the Period').
- 1.2 We are bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.
- 1.3 The trading address of the Company was Unit 1, Meadowbank Business Park, Shap Road, Kendal, Cumbria, LA9 6NY.
- 1.4 The registered office has been changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF and its registered number is 01611371.
- 1.5 Preferential creditors have received 100p in £ and proving unsecured creditors have received 6p in £. This is more than originally anticipated as a result of asset realisations being higher than estimated on the Statement of Affairs.

#### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my receipts and payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment. This also provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 All known assets of the Company have been realised. Nothing else has come to light preventing closure of the liquidation.

#### 3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken since the date of my last annual report, together with information on the overall outcome of the liquidation.
- 3.2 During the Period we have spent a significant amount of time agreeing unsecured creditors' claims for a first and final dividend, we have declared and paid a dividend of 6p in £ to all proving unsecured creditors and taken all necessary steps required to close the liquidation. Whilst some of this work may not provide a financial benefit to creditors, it is required on every case by statute.

e: [info@crossleyd.co.uk](mailto:info@crossleyd.co.uk) w: [www.campbell-crossley-davis.co.uk](http://www.campbell-crossley-davis.co.uk)

reply to:  
Blackpool Office  
Ground Floor, Seneca House, Links Point  
Amy Johnson Way, Blackpool, FY4 2FF

t: 01253 349331  
f: 01253 348434



ICAEW  
LICENSED INSOLVENCY  
PRACTITIONERS (UK)

Northwich Office  
83 London Road  
Northwich  
Cheshire  
CW9 5HQ

t: 01606 45591

### ***Administration (including statutory compliance & reporting)***

- 3.3 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated undertaking in this regard was outlined to creditors in our initial fees estimate/information.
- 3.4 Where the costs of statutory compliance work or reporting to creditors exceed the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.5 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.
- 3.6 Information about the way that we use and store personal data on insolvency appointments can be found at [www.campbell-crossley-davis.co.uk/free-resources](http://www.campbell-crossley-davis.co.uk/free-resources). If you are unable to download this, please contact us and a hard copy will be provided to you.

### ***Realisation of Assets***

- 3.7 There have been no asset realisations during the Period. All known assets have been realised.

### ***Creditors (claims and distributions)***

- 3.8 A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.9 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.10 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

### ***Investigations***

- 3.11 You may recall from my previous progress reports to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administrations and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.13 Since my last progress report no matters have come to light that may be pursued for the benefit of creditors.

## **4 Outcome for Creditors**

### ***Secured Creditors***

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation.

## Preferential Creditors

- 4.2 A summary of the preferential claims are detailed below:

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Department for Business, Energy & Industrial Strategy (BEIS)	3,945.73	7,398.00	100p in £ paid on 4 July 2019
Employee claims (Total number of claims = 4)	587.30	Nil	100p in £ paid on 4 July 2019

## Unsecured Creditors

- 4.3 On 22 May 2020 we wrote to all proving and non-proving unsecured creditors to give them notice of our intention to pay a first and final dividend. We also advertised for claims in The London Gazette on 24 July 2018 (at the start of the liquidation) giving creditors until 17 August 2018 to submit claims.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 I received claims totalling £795,080.67 from ninety-one creditors. A first and final dividend of 6p in £ was paid to all proving unsecured creditors on 25 August 2020.

## 5 Liquidator's Expenses & Disbursements

- 5.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. Details of these are set out below together with an analysis of the expenses paid to the date of this report.

	Paid in the period covered by this report £	Total anticipated cost £	Paid to date £
Agent's costs and disbursements	Nil	21,630.00	23,123.97
Statutory advertising	Nil	254.00	403.80
Debt collection costs	Nil	2,500.00	Nil
Accountant's fees	Nil	1,000.00	1,000.00
Insurance bond	Nil	200.00	336.00
Software licence fee	Nil	125.00	125.00
Payroll costs	Nil	500.00	300.00
Outsourced payroll fees for redundancy calculations	Nil	Nil	210.00
Bank fees	30.00	Nil	132.38
Document upload fees	47.60	Nil	71.40
	77.60	26,209.00	25,702.55

- 5.2 Expenses paid are broadly in line with amounts anticipated in the original fee estimate.
- 5.3 The agent's costs and disbursements relate to the valuation and sale of the Company's chattel assets. This includes all work required to prepare and administer the auction and payment of any associated disbursements.
- 5.4 The statutory advertising covers notice of the liquidator's appointment, notice relating to the passing of the resolutions to place the Company into creditors' voluntary liquidation and notice requiring creditors to submit claims. It also includes £150 for a pension check undertaken by Courts Advertising Limited.
- 5.5 Hanley & Co, the Company's accountants, were paid £1,000 for their assistance with the preparation of the statement of affairs.

- 5.6 The insurance bond is taken out by all Insolvency Practitioners on a case by case basis. The premium is based on the value of the assets.
- 5.7 Gary Price, the Company's former finance manager, was paid £300 to close down the payroll scheme and issue P45s to the former employees. Emprove Limited has received £210 for calculating additional employee preferential and unsecured claims.
- 5.8 As the Company was registered for VAT all expenses are shown net, where applicable. Campbell Crossley & Davis does not charge Category 2 disbursements to the case.
- 5.9 There are no outstanding expenses. Liquidator's fees are covered in more detail below.

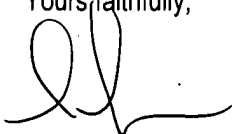
## **6 Liquidator's Remuneration**

- 6.1 The creditors approved that the basis of the liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time. A copy of that estimate is attached as Appendix B.
- 6.2 My time costs for the Period are £7,719. This represents 35 hours at an average rate of £220.54 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by us in managing the liquidation. A narrative explanation of the work undertaken by the Liquidator during the Period can be found in section 3 of the report.
- 6.3 The cumulative time costs incurred to date are £35,232. This represents 224 hours at an average rate of £157.29 per hour. A cumulative time analysis is attached at Appendix D.
- 6.4 My fees estimate for the liquidation remains unchanged. I have capped the time costs drawn from the estate at £28,457.57 and as a result any time incurred in excess of this will not be borne by creditors.
- 6.5 A copy of 'A Creditors' Guide to Liquidator's Fees' is available on request or can be downloaded from <https://www.campbell-crossley-davis.co.uk/free-resources/>.
- 6.6 Attached as Appendix E is additional information in relation to the liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

## **7 Conclusion**

- 7.1 This final account concludes my administration of this case. Creditors did not object to my release as liquidator.

Yours faithfully,



**Ian Williamson**  
**Liquidator**

**COX AND ALLEN (KENDAL) LIMITED  
IN LIQUIDATION**

**LIQUIDATOR'S FINAL RECEIPTS  
AND PAYMENTS ACCOUNT**

**FOR THE PERIOD FROM 19 JULY 2018  
TO 27 JANUARY 2021**

	Statement of Affairs £	19.07.2020- 27.01.2021 £	19.07.2018- 27.01.2021 £
<b>RECEIPTS</b>			
Vehicles	20,000.00		9,120.00
Less: Borderway Finance			<u>(767.70)</u>
			8,352.30
Debtors	31,338.00		23,877.04
Plant and Machinery	25,000.00		65,183.70
Stock	1,000.00		Nil
Cash at Bank	13,754.00		13,705.60
Employer Contribution Pension Refund	Nil		155.88
DVLA Refund	<u>Nil</u>		<u>283.33</u>
	<u>91,092.00</u>		111,557.85
<b>PAYMENTS</b>			
Statement of Affairs Fee			(6,000.00)
Software Licence Fee			(125.00)
Statutory Advertising			(403.80)
Statutory Insurance Bond			(336.00)
Liquidator's Remuneration		(14,755.57)	(28,457.57)
Payroll Administration			(510.00)
Bank Fees		(30.00)	(132.38)
Document Upload Fees		(47.60)	(71.40)
Agents' Fees and Expenses			<u>(23,123.97)</u>
		<u>(14,833.17)</u>	52,397.73
<b>PREFERENTIAL DIVIDEND</b>			
5 proving preferential creditors with claims totalling £4,533.03			
100p in £ declared on 4 July 2019			( 4,533.03)
		<u>(14,833.17)</u>	47,864.70
<b>NON-PREFERENTIAL DIVIDEND</b>			
91 proving preferential creditors with claims totalling £795,080.67			
6p in £ declared on 25 August 2020		<u>(47,864.70)</u>	<u>(47,864.70)</u>
		(62,697.87)	
<b>VAT</b>		<u>10.00</u>	
<b>BANK MOVEMENTS</b>		<u>(62,687.87)</u>	

**NOTES:**

1. The Company was VAT registered, so where appropriate, receipts and payments exclude VAT
2. Cash at Bank is held in a non-interest bearing account



**Liquidator's Fees Estimate**

Below is my *fees estimate* for the liquidation. The work the liquidator anticipates undertaking in relation to this estimate has been outlined above. It is an estimate for the entire liquidation. If I consider this estimate will be exceeded, I will advise creditors and seek approval for my revised *fees estimate* as appropriate.

	Hours					Total Estimated hours	Total Estimated Cost £	Average hourly rate £
	Liquidator	Manager	Senior Administrator	Cashier	Junior Administrator			
Administration (inc statutory compliance & reporting)	10	20	10	5	10	55	8,650	157.27
Realisation of assets								
- Plant and Machinery	3	10				13	2,550	196.15
- Debtors	2	20	5	10	3	40	5,780	144.50
Creditors (claims & distributions):	5	10	5	5	30	55	6,100	110.91
- Employees including pension		10	5			15	2,250	150.00
Investigations	5	10				15	3,150	210.00
<b>Total</b>	<b>30</b>	<b>70</b>	<b>20</b>	<b>20</b>	<b>43</b>	<b>198</b>	<b>29,930</b>	<b>151.16</b>

The estimated number of hours for dealing with creditor related matters assumes that we will be required to deal with general enquires and correspondence acknowledging claims. There are also employee issues to deal with which increases the time required in this instance.

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case.

**Cox and Allen (Kendal) Limited**  
(In Creditors' Voluntary Liquidation)

**Summary of Liquidator's Time Costs from 19 July 2020 to 27 January 2021**

	Partner		Snr Mgr		Senior Administrator		Case Administrator		Cashier		Total	Average
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Hourly Rate £
Statutory & Review	-	-	6	150.00	-	-	48	576.00	-	-	54	134.44
Receipts & Payments	26	1,289.00	66	1,650.00	-	-	-	-	-	-	92	319.46
Assets	-	-	5	125.00	-	-	-	-	-	-	5	250.00
Liabilities	3	99.00	9	225.00	-	-	-	-	-	-	12	270.00
General Administration	22	880.00	46	1,150.00	2	30.00	23	276.00	94	1,269.00	187	192.78
<b>Total</b>	<b>51</b>	<b>2,268.00</b>	<b>132</b>	<b>3,300.00</b>	<b>2</b>	<b>30.00</b>	<b>71</b>	<b>852.00</b>	<b>94</b>	<b>1,269.00</b>	<b>350</b>	<b>7,719.00</b>
<b>Average Hourly Rate (£)</b>	<u><b>444.71</b></u>		<u><b>250.00</b></u>		<u><b>150.00</b></u>		<u><b>120.00</b></u>		<u><b>135.00</b></u>		<u><b>220.54</b></u>	

All Units are 6 minutes

**Cox and Allen (Kendal) Limited**  
(In Creditors' Voluntary Liquidation)

**Summary of Liquidator's Time Costs from 19 July 2018 to 27 January 2021**

	Partner		Senior Manager		Manager		Senior Administrator		Junior Administrator		Cashier		Total		Average
	Units	Cost £	Units	Costs £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £
Statutory & Review	15	456.00	6	150.00	13	214.50	1	12.00	140	1,128.00	-	-	175	1,960.50	112.03
Receipts & Payments	34	1,538.00	66.00	1,650.00	156	2,787.00	8	96.00	-	-	-	-	264	6,071.00	229.96
Insurance	-	-	-	-	35	577.50	-	-	-	-	-	-	35	577.50	165.00
Assets	65	1,950.00	5.00	125.00	76	1,281.00	36	432.00	19	114.00	-	-	201	3,902.00	194.13
Creditors	82	2,610.00	9.00	225.00	304	5,205.00	22	267.00	290	1,740.00	-	-	707	10,047.00	142.11
Landlords	4	120.00	-	-	3	49.50	-	-	-	-	-	-	7	169.50	242.14
General Administration	66	2,227.00	46.00	1,150.00	107	1,833.00	7	93.00	174	1,555.50	231	2,799.00	631	9,657.50	153.05
Appointment	12	360.00	-	-	17	280.50	80	960.00	52	312.00	-	-	161	1,912.50	118.79
Investigations	8	240.00	-	-	37	610.50	-	-	14	84.00	-	-	59	934.50	158.39
<b>Total</b>	<b>286</b>	<b>9,501.00</b>			<b>748</b>	<b>12,838.50</b>	<b>154</b>	<b>1,860.00</b>	<b>689</b>	<b>4,933.50</b>	<b>231</b>	<b>2,799.00</b>	<b>2,240</b>	<b>35,232.00</b>	
<b>Average Hourly Rate (£)</b>		<u><b>332.20</b></u>				<u><b>171.64</b></u>		<u><b>120.78</b></u>		<u><b>71.60</b></u>		<u><b>121.17</b></u>		<u><b>157.29</b></u>	

All Units are 6 minutes

## Additional Information in Relation to the Liquidator's Fees, Expenses &amp; Disbursements

**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we have used the services of the following sub-contractors:

Services	Provider	Basis of fee arrangement	Cost to date £
Payroll administration	Gary Price	Fixed fee	300
Calculation of dividends	Emprove Limited	Fixed fee	210
Assistance with statement of affairs	Hanley & Co	Fixed fee	1,000

**2 Professional Advisors**

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Wignall Brownlow LLP (valuation advice)	Fixed fee of £3,000
Wignall Brownlow LLP (disposal advice and sale by auction)	10% of net realisations plus disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

**3 Disbursements**

- 3.1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

- 3.2 This firm does not charge Category 2 disbursements.

**4 Charge-Out Rates**

- 4.1 Campbell Crossley & Davis' current charge-out rates effective from 17 August 2020 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	2020 (Per hour) £	2019 (Per hour) £	2018 (Per hour) £
Partner	400	330	265
Licensed Insolvency Practitioner (Corporate)	300	-	-
Senior Manager	250	-	-
Manager	200	180	145
Senior Administrator	150	130	105
Cashier	135	120	105
Administrator	120	90	-
Junior Administrator	-	60	50