

PHILLIP GOODMAN LIMITED

(A subsidiary of Lloyds Chemists plc)

ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 1997

COMPANY REGISTRATION NUMBER: 1611120



PHILLIP GOODMAN LIMITED**CODE NO: 360**

Registered Number: 1611120

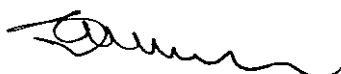
BALANCE SHEET AS AT 31 DECEMBER 1997

	31.12.97	30.06.96
	£	£
FIXED ASSETS		
Investments	112,639	112,639
DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing from group undertakings	1,246,291	1,246,291
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing to group undertakings	(977,267)	(977,267)
	<u>381,663</u>	<u>381,663</u>
FINANCED BY		
Share Capital		
Authorised: 100 ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>
Issued: 100 ordinary shares of £ 1.00 each	100	100
Share Premium Account	11,502	11,502
Profit and Loss Account	370,061	370,061
Other reserves		
TOTAL CAPITAL EMPLOYED	<u>381,663</u>	<u>381,663</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31st December 1997 and has resolved in General meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:



R.C.H. Vizard

Director

Date: 5 January 1998

NOTES TO THE ACCOUNTS

1. Debtors

Amounts falling due after more than one year:

Third party

Intra group

Total

31.12.97 £	30.06.96 £
1,246,291	1,246,291
1,246,291	1,246,291

2. Creditors

Amounts falling due after more than one year:

Intra group

Total

31.12.97 £	30.06.96 £
(977,267)	(977,267)
(977,267)	(977,267)

3. Reserves

Balance at start and end of year

Pre-acquisition		Post-acquisition	
Share Premium £	P&L a/c £	Share Premium £	P&L a/c £
11,502	370,061		