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ABTASURE Limited

Financial statements

30 June 2009

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ABTASURE Limited

Financial statements

Year ended 30 June 2009

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ABTASURE Limited

Company information

The director

Mr M Tanzer

Company Secretary

Mr S Bunce

Auditor

**Chantrey Vellacott DFK LLP
Chartered Accountants
Statutory Auditor
Russell Square House
10 - 12 Russell Square
London
WC1B 5LF**

ABTASURE Limited

Director's report

Year ended 30 June 2009

The director has pleasure in presenting his report and the audited financial statements of the company for the year ended 30 June 2009.

Principal activities

The company has not traded since incorporation and therefore no profit and loss account is presented.

Director

The director who served the company during the year was as follows:

Mr M Tanzer

Director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the director is aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Chantrey Vellacott DFK LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

ABTASURE Limited

Director's report *(continued)*

Year ended 30 June 2009

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
30 Park Street
London SE1 9EQ

Signed by order of the director



Mr S Bunge
Company Secretary

Approved by the director on 26 November 2009

ABTASURE Limited

Independent auditor's report to the shareholders of ABTASURE Limited

Year ended 30 June 2009

We have audited the financial statements of ABTASURE Limited for the year ended 30 June 2009 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the director's responsibilities statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

ABTASURE Limited

Independent auditor's report to the shareholders of ABTASURE Limited (continued)

Year ended 30 June 2009

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the director's report in accordance with the small companies regime.



CHRISTOPHER MALACRIDA (Senior Statutory Auditor)
for and on behalf of CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor
London

26 November 2009

ABTASURE Limited

Profit and loss account

Year ended 30 June 2009

	Note	2009 £	2008 £
Turnover		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

There is no difference between the results shown above and their historical cost equivalents.

The company did not trade in the year or during the previous year.

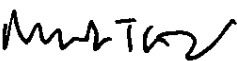
The notes on page 8 form part of these financial statements.

ABTASURE Limited**Balance sheet****As at 30 June 2009**

	Note	2009 £	2008 £
Current assets			
Debtors	2	100	—
Cash at bank		—	103
		<u>100</u>	<u>103</u>
Net current assets		<u>100</u>	<u>103</u>
Total assets less current liabilities		<u>100</u>	<u>103</u>
Creditors: amounts falling due after more than one year	3	—	3
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up equity share capital	4	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 26 November 2009.


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Mr M Tanzer

Company Registration number: 1610822

The notes on page 8 form part of these financial statements.

ABTASURE Limited

Notes to the financial statements

Year ended 30 June 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Debtors

	2009 £	2008 £
Amounts owed by group undertakings	<u>100</u>	<u>—</u>

3. Creditors: amounts falling due after more than one year

	2009 £	2008 £
Amounts owed to group undertakings	<u>—</u>	<u>3</u>

4. Share capital

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Ultimate parent company

The ultimate parent company of ABTASURE Limited is ABTA Limited, a company registered in England & Wales.