

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
LUX LIGHTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

LUX LIGHTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTORS: K Matchett
S M Townsend

SECRETARY: Mrs J Townsend

REGISTERED OFFICE: 25 Wildmoor Mill
Mill Lane
Wildmoor
Bromsgrove
Worcestershire
B61 0BX

REGISTERED NUMBER: 01610701 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

LUX LIGHTING LIMITED (REGISTERED NUMBER: 01610701)**STATEMENT OF FINANCIAL POSITION**
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,602		1,405
CURRENT ASSETS					
Stocks		4,500		2,500	
Debtors	5	13,450		26,613	
Prepayments and accrued income		162		1,721	
Cash at bank and in hand		<u>61,783</u>		<u>67,651</u>	
		79,895		98,485	
CREDITORS					
Amounts falling due within one year	6	<u>54,202</u>		<u>66,315</u>	
NET CURRENT ASSETS			<u>25,693</u>		<u>32,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,295		33,575
CREDITORS					
Amounts falling due after more than one year	7		<u>40,833</u>		<u>46,250</u>
NET LIABILITIES			<u>(13,538)</u>		<u>(12,675)</u>
CAPITAL AND RESERVES					
Called up share capital			1,671		1,671
Retained earnings			<u>(15,209)</u>		<u>(14,346)</u>
SHAREHOLDERS' FUNDS			<u>(13,538)</u>		<u>(12,675)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LUX LIGHTING LIMITED (REGISTERED NUMBER: 01610701)

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2022 and were signed on its behalf by:

S M Townsend - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

Lux Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2021	39,402	4,506	8,495	52,403
Additions	-	673	-	673
At 28 February 2022	<u>39,402</u>	<u>5,179</u>	<u>8,495</u>	<u>53,076</u>
DEPRECIATION				
At 1 March 2021	38,874	3,776	8,348	50,998
Charge for year	121	321	34	476
At 28 February 2022	<u>38,995</u>	<u>4,097</u>	<u>8,382</u>	<u>51,474</u>
NET BOOK VALUE				
At 28 February 2022	<u>407</u>	<u>1,082</u>	<u>113</u>	<u>1,602</u>
At 28 February 2021	<u>528</u>	<u>730</u>	<u>147</u>	<u>1,405</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	13,228	21,407
Other debtors	<u>222</u>	<u>5,206</u>
	<u>13,450</u>	<u>26,613</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,000	3,750
Trade creditors	27,264	16,826
Taxation and social security	7,800	15,707
Other creditors	<u>14,138</u>	<u>30,032</u>
	<u>54,202</u>	<u>66,315</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>40,833</u>	<u>46,250</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
	<u>-</u>	<u>13,129</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.