REGISTERED NUMBER: 01610701 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

LUX LIGHTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

LUX LIGHTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:	K Matchett S M Townsend
SECRETARY:	Mrs J Townsend
REGISTERED OFFICE:	25 Wildmoor Mill Mill Lane Wildmoor Bromsgrove Worcestershire B61 0BX
REGISTERED NUMBER:	01610701 (England and Wales)
ACCOUNTANTS:	Crombies Accountants Limited Chartered Accountants 34 Waterloo Road Wolverhampton West Midlands WV1 4DG

LUX LIGHTING LIMITED (REGISTERED NUMBER: 01610701)

ABRIDGED STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,958		4,734
CURRENT ASSETS					
Stocks		1,000		3,500	
Debtors		61,794		79,520	
Cash at bank and in hand		55,352		63,110	
		118,146		146,130	
CREDITORS					
Amounts falling due within one year		110,285		149,085	
NET CURRENT ASSETS/(LIABILITIES)			7,861		(2,955)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,819		1,779
CAPITAL AND RESERVES					
Called up share capital			1,669		1,669
Retained earnings			10,150		110
SHAREHOLDERS' FUNDS			11,819		1,779

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

S M Townsend - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Lux Lighting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 March 2016	51,497
Additions	295
At 28 February 2017	51,792
DEPRECIATION	
At 1 March 2016	46,763
Charge for year	1,071
At 28 February 2017	47,834
NET BOOK VALUE	
At 28 February 2017	3,958
At 29 February 2016	4,734

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	11,175	11,175
Between one and five years	4,294	15,469
	15,469	26,644

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Trade Debtors	14,744	78,307

continued...

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017	2016
	£	£
S M Townsend		
Balance outstanding at start of year	(114)	9,955
Amounts advanced	38,250	37,241
Amounts repaid	(38,233)	(47,310)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(97)	(114)
K Matchett		
Balance outstanding at start of year	-	-
Amounts advanced	2,000	-
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

8. ULTIMATE CONTROLLING PARTY

The controlling party is S M Townsend.