

Company Registration No. 01608541 (England and Wales)

TITCHFIELD STUDIOS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

TITCHFIELD STUDIOS LTD

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TITCHFIELD STUDIOS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,724		3,713
Current assets					
Debtors		1,068		428	
		<u>1,068</u>		<u>428</u>	
Creditors: amounts falling due within one year		<u>(69,320)</u>		<u>(67,214)</u>	
Net current liabilities			(68,252)		(66,786)
Total assets less current liabilities			<u>(65,528)</u>		<u>(63,073)</u>
Capital and reserves					
Called up share capital	3		110		110
Profit and loss account			<u>(65,638)</u>		<u>(63,183)</u>
Shareholders' funds			<u>(65,528)</u>		<u>(63,073)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2015

Mr P S O'Keefe
Director

Company Registration No. 01608541

TITCHFIELD STUDIOS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Computer equipment	33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014 & at 31 December 2014	54,725
Depreciation	
At 1 January 2014	51,012
Charge for the year	989
	52,001
At 31 December 2014	
Net book value	
At 31 December 2014	2,724
At 31 December 2013	3,713

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
110 Ordinary shares of £1 each	110	110

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