

Registered Number 01608093

OPTICHROME COMPUTER SYSTEMS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,961	3,000
		<u>3,961</u>	<u>3,000</u>
Current assets			
Debtors	3	1,380,117	1,344,808
Cash at bank and in hand		9,913	61
		<u>1,390,030</u>	<u>1,344,869</u>
Creditors: amounts falling due within one year		<u>(632,625)</u>	<u>(660,087)</u>
Net current assets (liabilities)		<u>757,405</u>	<u>684,782</u>
Total assets less current liabilities		<u>761,366</u>	<u>687,782</u>
Total net assets (liabilities)		<u>761,366</u>	<u>687,782</u>
Capital and reserves			
Called up share capital		500	500
Profit and loss account		760,866	687,282
Shareholders' funds		<u>761,366</u>	<u>687,782</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2016

And signed on their behalf by:

Nicola Bisset, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover and profit before taxation is attributable to the one principal activity of the company. Turnover attributable to geographical markets outside the United Kingdom amounted to 0.21% (2014 - 2.36%)

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings - 15 - 25%

Plant and machinery - 20 - 33.33%

Other accounting policies

Revenue:

Revenue which is stated net of Value Added Tax is derived as follows:

Software Licences - revenue is recognised upon the delivery of the software.

Support and maintenance - revenue is spread evenly over the support period.

Foreign Currency translation:

Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension Scheme:

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	163,655
Additions	4,160
Disposals	(145)
Revaluations	-
Transfers	-
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At 30 April 2015	<u>167,670</u>
Depreciation	
At 1 May 2014	160,655
Charge for the year	3,054
On disposals	-
At 30 April 2015	<u>163,709</u>
Net book values	
At 30 April 2015	<u>3,961</u>
At 30 April 2014	<u>3,000</u>

3 Debtors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	1,380,117	1,344,808

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