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# ROGER SUTTON & CO

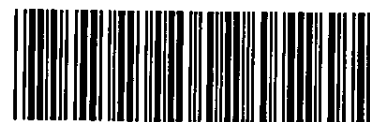
*Chartered Accountants*

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## **OPTICHROME COMPUTER SYSTEMS LIMITED**

### **ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2011**

Company Registration Number: 1608093



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27/01/2012

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COMPANIES HOUSE

Chartered Accountants and Registered Auditors

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79 High Street Teddington Middlesex TW11 8HG

# OPTICHROME COMPUTER SYSTEMS LIMITED

## Financial statements for the year ended 30th April 2011

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# OPTICHROME COMPUTER SYSTEMS LIMITED

Abbreviated balance sheet as at 30th April 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Tangible assets	2	2,491	3,231
<b>Current assets</b>			
Debtors		1,369,735	1,305,140
Cash at bank and in hand		6,884	88,579
		<u>1,376,619</u>	<u>1,393,719</u>
<b>Creditors: amounts falling due within one year</b>		<u>(741,632)</u>	<u>(833,286)</u>
<b>Net current assets</b>		<u>634,987</u>	<u>560,433</u>
<b>Total assets less current liabilities</b>		<u>637,478</u>	<u>563,664</u>
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		636,978	563,164
		<u>637,478</u>	<u>563,664</u>
<b>Shareholder's funds</b>		<u>637,478</u>	<u>563,664</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30th April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26/01/12 and signed on its behalf



G R Richens - Director

Company Registration No: 1608093

The notes on pages 2 to 3 form part of these financial statements

# OPTICHROME COMPUTER SYSTEMS LIMITED

## Notes to the abbreviated accounts for the year ended 30th April 2011

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### 1 Accounting policies

#### *a) Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### *b) Revenue*

Revenue which is stated net of Value Added Tax is derived as follows:

Software licences - revenue is recognised upon the delivery of the software

Support and maintenance - revenue is spread evenly over the support period

#### *c) Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	15 - 25%
Plant and machinery	20 - 33 33%

#### *d) Foreign currency translation*

Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### *e) Pension scheme*

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### *f) Financial instruments*

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is a contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

# OPTICHROME COMPUTER SYSTEMS LIMITED

## Notes to the abbreviated accounts for the year ended 30th April 2011 (continued)

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1st May 2010	153,928
Additions	<u>1,545</u>
At 30th April 2011	<u><b>155,473</b></u>
<b>Depreciation:</b>	
At 1st May 2010	150,697
Provision for the year	<u>2,285</u>
At 30th April 2011	<u><b>152,982</b></u>
<b>Net book value:</b>	
At 30th April 2011	<u><b>2,491</b></u>
At 30th April 2010	<u><b>3,231</b></u>

### 3 Called-up share capital

	<u><b>2011</b></u> <b>£</b>	<u><b>2010</b></u> <b>£</b>
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u><b>500</b></u>	<u><b>500</b></u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u><b>500</b></u>	<u><b>500</b></u>

### 4 Controlling party

During the year the company was a wholly owned subsidiary undertaking of Optimus Group Limited, a company registered in England. The holding company is ultimately controlled by its directors.