

CLEARSWIFT SYSTEMS LIMITED (the "Company")

Company No. 01607372

PRIVATE COMPANY LIMITED BY SHARES

NOTIFICATION OF WRITTEN RESOLUTIONS OF THE COMPANY PROPOSED BY THE DIRECTORS AND HAVING EFFECT AS SPECIAL RESOLUTIONS OF THE COMPANY PURSUANT TO THE PROVISIONS OF PART 13 OF THE COMPANIES ACT 2006

DATE PASSED: 13 November 2017

I, the undersigned, being a director of the Company, hereby certify that the following written resolutions were circulated to all eligible members of the Company and that the written resolutions were received, duly signed by the relevant majority of members and were duly passed on the date stated above.

SPECIAL RESOLUTIONS:

RESOLUTION 1

THAT the capital redemption reserve of the company be cancelled.

RESOLUTION 2

THAT the sum of £1,261.80 (being the aggregate amount cancelled by Resolution 1 above) be credited to the profit and loss account of the Company.

RESOLUTION 3

THAT the issued share capital of the company be reduced from £14,364.42969 to £0.0006742 by the cancellation of:

- i) 2,070,701 Deferred Shares of 0.06742p each (the "Deferred Shares");
- ii) 2,869,836 Ordinary Shares of 0.06742p each (the "Ordinary Shares");
- iii) 641,500 A Ordinary Shares of 0.06742p each (the "A Ordinary Shares");
- iv) 545,000 B Ordinary Shares of 0.06742p each (the "B Ordinary Shares");
- v) 100,000 C Ordinary Shares of 0.06742p each (the "C Ordinary Shares");
- vi) 100,000 D Ordinary Shares of 0.06742p each (the "D Ordinary Shares");
- vii) 3,617,544 Series A Shares of 0.06742p each (the "Series A Shares");
- viii) 9,139,084 Series B Shares of 0.06742p each (the "Series B Shares"); and
- ix) 2,222,222 Series C Shares of 0.06742p each (the "Series C Shares")

RESOLUTION 4

THAT the sum of £14,364.42969 (being the aggregate amount cancelled by Resolution 3 above) be credited to the profit and loss account of the Company.

RESOLUTION 5

THAT the requisite entries be made in the Company's statutory records and accounts upon the registration of the capital reduction sanctioned pursuant to the above resolutions.

Signed:



Andrew Mark Balchin, Director

Date: 13/11/2017

MONDAY



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COMPANIES HOUSE