

# Cedar Lodge Management Company Limited

Unaudited Financial Statements  
(Companies House Version)  
for the Year Ended 28 February 2019

Page Kirk LLP  
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Sherwood House  
7 Gregory Boulevard  
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Nottinghamshire  
NG7 6LB

# **Cedar Lodge Management Company Limited**

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Cedar Lodge Management Company Limited  
for the Year Ended 28 February 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cedar Lodge Management Company Limited for the year ended 28 February 2019 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cedar Lodge Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 25 April 2010. Our work has been undertaken solely to prepare for your approval the accounts of Cedar Lodge Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Cedar Lodge Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cedar Lodge Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cedar Lodge Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cedar Lodge Management Company Limited. You consider that Cedar Lodge Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cedar Lodge Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Page Kirk LLP  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
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NG7 6LB

11 November 2019

# Cedar Lodge Management Company Limited

(Registration number: 01606576)  
Balance Sheet as at 28 February 2019

	Note	2019	2018
		£	£
<b>Current assets</b>			
Debtors	<u>3</u>	9,980	2,538
Cash at bank and in hand		<u>26,164</u>	<u>19,154</u>
		36,144	21,692
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(17,825)</u>	<u>(9,454)</u>
<b>Net assets</b>		<u>18,319</u>	<u>12,238</u>
<b>Capital and reserves</b>			
Called up share capital		25	25
Other reserves		<u>18,294</u>	<u>12,213</u>
<b>Total equity</b>		<u>18,319</u>	<u>12,238</u>

The notes on pages 4 to 5 form an integral part of these financial statements.  
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# **Cedar Lodge Management Company Limited**

**(Registration number: 01606576)**  
**Balance Sheet as at 28 February 2019**

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved and authorised by the Board on 11 November 2019 and signed on its behalf by:

.....

Mrs H D Seager

Company secretary and director

.....

Mr D M Ireland

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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# **Cedar Lodge Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2019**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The principal place of business is:

Flat E2 Cedar Lodge  
Tunnel Road  
The Park  
Nottingham  
NG7 1BP

These financial statements were authorised for issue by the Board on 11 November 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation of financial statements**

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

The company reflects all income and expenditure equally in the statutory accounts whether received as company transactions or incurred on trust on behalf of the tenants.

In accordance with the memorandum the company is acting as principal.

#### **Revenue recognition**

Turnover represents management charges collected for the flats at Cedar Lodge.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Cedar Lodge Management Company Limited

## Notes to the Financial Statements for the Year Ended 28 February 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2019 £	2018 £
Trade debtors	6,280	2,165
Other debtors	3,700	373
	<u>9,980</u>	<u>2,538</u>

### 4 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	401	614
Other creditors	17,424	8,840
	<u>17,825</u>	<u>9,454</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.