

CEDAR LODGE MANAGEMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2011

PAGE KIRK LLP
Chartered Accountants
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Nottingham
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CEDAR LODGE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

CONTENTS	PAGE
The directors' report	1
Chartered accountants' report to the board of directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

CEDAR LODGE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management of the flats at Cedar Lodge, Tunnel Road, the Park, Nottingham

DIRECTORS

The directors who served the company during the year were as follows

Mrs F A Glossop
Mrs H D Seager
Mr P J Glossop
Mr B C Smith
D Ireland
H Phillips-Moul

No rights to subscribe for shares in, or debentures of the entity or any body corporate were granted to or exercised by any director during the year

D Ireland was appointed as a director on 11 August 2010
H Phillips-Moul was appointed as a director on 11 August 2010

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

Signed by order of the directors



Mrs H D Seager
Company Secretary

Approved by the directors on 7 October 2011

CEDAR LODGE MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CEDAR LODGE MANAGEMENT COMPANY LIMITED

YEAR ENDED 28 FEBRUARY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 28 February 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 8LB

7 October 2011

PAGE KIRK LLP
Chartered Accountants

CEDAR LODGE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2011

	Note	2011 £	2010 £
TURNOVER	2	24,081	24,130
Administrative expenses		<u>(24,107)</u>	<u>(23,150)</u>
OPERATING (LOSS)/PROFIT	3	(26)	980
Interest receivable		1	2
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(25)</u>	<u>982</u>
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(25)</u>	<u>982</u>

The notes on pages 5 to 6 form part of these financial statements.

CEDAR LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

28 FEBRUARY 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors due within one year	4	937		1,271	
Cash at bank and in hand		<u>14,030</u>		<u>13,331</u>	
		14,667		14,602	
CREDITORS: Amounts falling due within one year					
	5	<u>12,660</u>		<u>12,660</u>	
NET CURRENT ASSETS			<u>2,017</u>		<u>2,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,017</u>		<u>2,042</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		25		25
Profit and loss account	7		<u>1,992</u>		<u>2,017</u>
SHAREHOLDERS' FUNDS			<u>2,017</u>		<u>2,042</u>

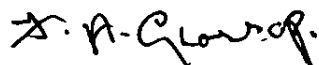
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 7 October 2011, and are signed on their behalf by

Mrs F A Glossop
Director



Company Registration Number 1606576

The notes on pages 5 to 6 form part of these financial statements.

CEDAR LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents management charges collected for the flats at Cedar Lodge

(c) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover and loss before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	2011 £	2010 £
United Kingdom	<u>24,081</u>	<u>24,130</u>

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2011 £	2010 £
Directors' remuneration	<u>-</u>	<u>-</u>

4. DEBTORS

	2011 £	2010 £
Trade debtors	440	1,080
Prepayments and accrued income	<u>197</u>	<u>191</u>
	<u>637</u>	<u>1,271</u>

5. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Accruals and deferred income	<u>12,650</u>	<u>12,560</u>

CEDAR LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

6. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
25 Ordinary shares of £1 each	<u>25</u>	<u>25</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
25 Ordinary shares of £1 each	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>

7. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	2,017	1,035
(Loss)/profit for the financial year	<u>(25)</u>	<u>982</u>
Balance carried forward	<u>1,992</u>	<u>2,017</u>