ABCO TECHNOLOGY LIMITED

DIRECTORS' REPORT

The Directors hereby submit the annual report and accounts of the Company for the year ended 31st December 2010

The Directors of the Company during the financial year were -

    Mr D J Meredith

    Mr W G Stebbings

During the above financial year, the Company has not traded and there has been no income or expenditure and, therefore, no change in the Company's position has thus arisen

Signed on behalf of the Board,

W G STEBBINGS
Secretary

4th March 2011

ABCO TECHNOLOGY LIMITED
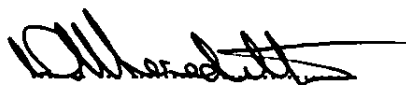
BALANCE SHEET AT 31ST DECEMBER 2010

	2010 £	2009 £
LIABILITIES		
Loan from holding company	668,879	668,879
	668,879	668,879
REPRESENTED BY		
SHARE CAPITAL ISSUED AND FULLY PAID		
100 Ordinary "A" shares of £1 each	100	100
233 Ordinary "B" shares of £1 each	233	233
Share premium account	49,767	49,767
Profit and loss account	(718,979)	(718,979)
	668,879	668,879

a) For the year ending 31st December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for

i   ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and

ii   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

Signed

Director   D J Meredith

Director   W G Stebbings