

REPORT OF THE DIRECTORS

The Directors submit herewith their Annual Report for the year ended 31st March 2011

1 RESULTS

The results for the year are set out in the Financial Statements on Page 1 and 2

No dividend is recommended

2 ACTIVITIES

The principal activities of the Company are the provision of Management services for the flats at Hookhills Road

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

3 DIRECTORS

The Directors who have served during the year and particulars of their shareholdings in the Company are as follows

Mrs P Medlock	One Share	(Chairman)
Mrs A Willicott	One Share	(Secretary)
Mr J Cherrington	One Share	(Treasurer)
Mrs S McCormack	One Share	
Mr R Claridge	One Share	

SATURDAY



A39 *A3YPWV3U* 298
18/06/2011
COMPANIES HOUSE

4 AUDIT EXEMPTION

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ended 31st march 2011, the Company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD

Mrs A Willicott
Company Secretary

REGISTERED OFFICE

8, Monterey
Hookhills Road
Paignton
Devon TQ4 7SU

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
MONTEREY FLATS MANAGEMENT (PAIGNTON) LIMITED.**

I have examined the financial statements (set out on pages 1&2) and the records and vouchers of the company and found them to be correct and in accordance therewith

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ended 31st march 2011, the Company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies

G R Heaven
Auditor

MONTEREY FLATS MANAGEMENT (PAIGNTON) LIMITED

No 1605890

INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 31st MARCH 2011

2010	EXPENDITURE - Shared expenses	Block A	Block B	Total
£		£	£	£
2,245 00	Gardening and Estate	1,587 50	1,587 50	3,175 00
47 96	Garage Electricity	28 47	0 00	28 47
756 00	Home Service Scheme	399 00	399 00	798 00
40 00	Honorarium	20 00	20 00	40 00
12 50	Room Hire	12 50	12 50	25 00
15 00	Companies House	7 50	7 50	15 00
30 00	Audit Fees	15 00	15 00	30 00
1,119 91	Insurance	547 46	547 45	1,094 91
84 28	Administration Expenses	5 23	5 23	10 46
95 60	Outside Tap / S W Water	25 95	25 96	51 91
12 50	Sundry Items	7 50	0 00	7 50
4,458 75		2,656 11	2,620 14	5,276 25
EXPENDITURE - Block Specific				
2,706 81	Gardening and Estate	155 89	64 83	220 72
1,600 68	Painting	1,290 00	1,600 00	2,890 00
2,426 00	Wrought Iron	1,664 00	0 00	1,664 00
6,733 49		3,109 89	1,664 83	4,774 72
11,192.24	TOTAL EXPENDITURE	5,766.00	4,284.97	10,050.97
INCOME				
0 47	Interest	0 22	0 23	0 45
165 00	Share Certificates	25 00	0 00	25 00
10,500 00	Maintenance Charges	4,815 00	4,500 00	9,315 00
10,665.47	TOTAL INCOME	4,840.22	4,500.23	9,340.45
-526 77	Surplus (deficit) for year	-925 78	215 26	-710 52
2,689 13	Balance brought forward	1,301 95	860 41	2,162 36
2,162.36	BALANCE CARRIED FORWARD	376.17	1,075.67	1,451.84

MONTEREY FLATS MANAGEMENT (PAIGNTON) LIMITED

No 1605890

BALANCE SHEET AS AT 31st MARCH 2011

2009

£

£

£

Authorised, Issued and Fully Paid Capital

20 00 20 Shares of £1 each

20 00

Income and Expenditure Account

0 00 Balance 1st April

0 00

0 00 Add excess of income for year

0 00

0 00

Reserve Fund for Property Maintenance

1,301 95 Block "A"

376 17

860 41 Block "B"

1,075 67

1,451 84

0 00 Sundry Creditors

0 00

2,182.36**1,471.84****CASH**

1,193 81 Nationwide Building Society

268 03

988 55 Nationwide Building Society

1,203 81

2,182.36**1,471.84**

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ended 31st march 2011, the Company was entitled to exception from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The Directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 1 and 2 were approved by the Board of Directors on


John Cherrington - Director

MONTEREY FLATS MANAGEMENT (PAIGNTON) LIMITED

BANK RECONCILIATIONS

	Block "A"	Block "B"
	£	£
Statement 31st March 2010	490 76	1,426 54
Less cheques not presented	182 50	182 50
	5 23	5 23
	15 00	20 00
	20 00	15 00
Adjusted Balance per Balance Sheet	268 03	1,203 81