

**MONTEREY FLATS MANAGEMENT (PAIGNTON) LIMITED**  
**NO 1605890**

**Report of the Directors.**

The directors submit herewith their annual report for the year ended 31<sup>st</sup> March 2013.

**RESULTS**

The results for the year are set out in the Financial Statements on Page 1 and 2

No dividend is recommended

**2 ACTIVITIES**

The principal activities of the Company are the provision of Management services for the flats at Hookhills Road

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

**3 DIRECTORS**

The Directors who have served during the year and particulars of their shareholdings in the Company are as follows

Mrs P Medlock	One Share	Chairman
Mr. A R Goldthorpe	One Share	Treasurer
Mrs S McCormack	One Share	
Mr. R Claridge	One Share	

**4 AUDIT EXEMPTION**

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ended 31<sup>st</sup> March 2013 the Company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD  
Mr A R. Goldthorpe  
Company Treasurer



**REGISTERED OFFICE**

10 Monterey  
Hookhills Road  
Paignton  
Devon TQ4 7SU



**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF MONTEREY FLATS MANAGEMENT(PAIGNTON) LIMITED**

I have examined the financial statements(set out on pages 1&2 and the records and vouchers of the company and found them to be correct and in accordance therewith  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006

For the year ended 31<sup>st</sup> March 2013 the Company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies

A.C Brown B.A , M B A Auditor



# **MONTEREY FLATS MANAGEMENT (PAIGNTON) LIMITED**

**No 1605890**

## **INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST.MARCH 2013.**

<b>2012 EXPENDITURE SHARED EXPENSES</b>	<b>BLOCK A</b>	<b>BLOCK B</b>	<b>TOTAL</b>
£	£	£	£
£2,925 00 Gardening and Estate	£1,725 00	£2,132 00	£3,857 00
£216 12 Garage Electricity	£174 18	£55 00	£229 18
£40 00 Honorarium			
£28 50 Room Hire	£8 00	£15 50	£23 50
Maintenanc	£707 00	•	£707 00
£30 00			
£1,095 23 Insurance	£563 26	£563 27	£1,126 53
£49 98 Admin		£21 28	£21 28
£61 34 Outside Tap S W W	£50 08		£50 08
Outside Light		£50 00	£50 00
Repayment	£55 00		£55 00
£5,258 75	£3,282 52	£2,837 05	£6,119 57
 £3,334 58 Expenditure- Block Specific	 £165 00	 £1,130 00	 £1,295 00
 <b>£8,593.33 TOTAL EXPENDITURE</b>	 <b>£3,447.52</b>	 <b>£3,967.05</b>	 <b>£7,414.57</b>
 <b>INCOME</b>			
£0 41 Interest	£0.24	£0 30	£0 54
£0 00 Share Certificates	£50 00	£75 00	£125 00
£9,000 00 Maintenance Charge	£4,500.00	£4,500 00	£9,000 00
£294 01 Garage Electricity		£55 00	£55 00
 <b>£9,294.42 TOTAL INCOME</b>	 <b>£4,550.24</b>	 <b>£4,630.30</b>	 <b>£9,180.54</b>
 £701 09 Surplus for year	 £1,102.72	 £663 25	 £1,765 97
£1,451 84 Balance brought forward	£906 92	£1,246 01	£2,152 93
 £2,152 93 BALANCE CARRIED FORWARD	 £2,009.64	 £1,909 26	 £3,918 90

A R Goldthorpe Treasurer/Director



**MONTEREY FLATS MANAGEMENT (PAIGNTON)LIMITED**

**NO**

**1605890**

**BALANCE SHEET AS AT 31ST.MARCH 2013**

2012			
£		£	£
	<b>Authorised issued and Fully Paid Capital</b>		
£20 00	20 shares of £1 each		£20 00
	<b>Income and Expenditure Account</b>		
£0 00	Balance 1st. April	£0 00	
£0 00	Add excess of income for year	£0 00	£0 00
	<b>Reserve fund for Property Maintenance</b>		
£906 92	BLOCK A	£2,009 64	
£1,246 01	BLOCK B	£1,909 26	£3,918 90
£0 00	Sundry Creditors		£0 00
<b>£2,172.93</b>			<b>£3,938 90</b>
	<b>CASH</b>		
£798 79	Nationwide Bulding Society		£1,901 51
£1,374 14	Nationwide Building Society		£2,037 39
<b>£2,172.93</b>			<b>£3,938 90</b>

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ended 31st.March 2013 the company was entitled to exception from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The Directors acknowldge their responsibilites for

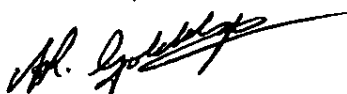
a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

b)preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements,so far as applicable to the company

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Entities (effective April 2008)

The financial statements on pages 1 and 2 were approved by the Board of Directors

A R Goldthorpe Treasurer/Director



MONTEREY FLATS MANAGEMENT(PAIGNTON) LIMITED

BANK RECONCILIATIONS

	BLOCK A	BLOCK B
Statement 31st March 2013	£1,901 51	£2,087 39
Less cheques not presented 100388		£50 00
Adjusted Balance	£1,901 51	£2,037 39

A R Goldthorpe Treasurer/Director

