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**WOODLAND CENTRE LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**WOODLAND CENTRE LIMITED**  
**REGISTERED NUMBER: 01605770**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		48,990		55,462
<b>CURRENT ASSETS</b>					
Stocks		22,375		31,035	
Debtors		17,698		48,428	
Cash at bank		12,274		3,787	
		<u>52,347</u>		<u>83,250</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(83,474)</u>		<u>(121,195)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,127)</u>		<u>(37,945)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,863		17,517
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(11,093)</u>		<u>(12,748)</u>
<b>NET ASSETS</b>			<u>6,770</u>		<u>4,769</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		446		446
Profit and loss account			<u>6,324</u>		<u>4,323</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,770</u>		<u>4,769</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**WOODLAND CENTRE LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 APRIL 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 January 2017.

**D J Watson**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## WOODLAND CENTRE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of computer consultancy and training. It also comprises the carving and sale of Woodland products. Both revenue streams are supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on invoice date.

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvement	-	10% straight line
Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Computer equipment	-	25% reducing balance

##### 1.4 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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## WOODLAND CENTRE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.7 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 May 2015	130,170
Additions	8,110
Disposals	(5,413)
At 30 April 2016	<u>132,867</u>
<b>DEPRECIATION</b>	
At 1 May 2015	74,708
Charge for the year	11,291
On disposals	(2,122)
At 30 April 2016	<u>83,877</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u><u>48,990</u></u>
At 30 April 2015	<u><u>55,462</u></u>

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WOODLAND CENTRE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016

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3. SHARE CAPITAL

	2016	2015
	£	£
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
408 Ordinary shares of £1 each	<b>408.00</b>	408.00
1,900 A Preference shares of £0.01 each	<b>19.00</b>	19.00
950 B Preference shares of £0.01 each	<b>9.50</b>	9.50
950 C Preference shares of £0.01 each	<b>9.50</b>	9.50
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	<b>446</b>	446
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