

1 STANLEY PLACE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
for the year ended
31st March 2013

Company Registration Number 1604876



MITCHELL CHARLESWORTH
Chartered Accountants
CH1 2AU

1 STANLEY PLACE LIMITED

Abbreviated Accounts

Year ended 31st March 2013

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Mitchell Charlesworth

Chartered Accountants
24 Nicholas Street Chester CH1 2AU

Report to the Directors on the Preparation of the Unaudited Statutory Accounts of 1 Stanley Place Limited

Year ended 31st March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 1 Stanley Place Limited for the year ended 31st March 2013 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of 1 Stanley Place Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of 1 Stanley Place Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Stanley Place Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 Stanley Place Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1 Stanley Place Limited. You consider that 1 Stanley Place Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of 1 Stanley Place Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

24 Nicholas Street
Chester
CH1 2AU

26/11/13



MITCHELL CHARLESWORTH
Chartered Accountants

1 STANLEY PLACE LIMITED

Abbreviated Balance Sheet

31st March 2013

| | Note | £ | 2013 £ | £ | 2012 £ |
|--|----------|----------------|------------------|----------------|------------------|
| Fixed assets | 2 | | | | |
| Intangible assets | | | 864 | | 2,337 |
| Tangible assets | | | 1,062,761 | | 1,067,078 |
| | | | <u>1,063,625</u> | | <u>1,069,415</u> |
| Current assets | | | | | |
| Debtors | | 88,322 | | 134,799 | |
| Cash at bank and in hand | | 86,568 | | 10 | |
| | | <u>174,890</u> | | <u>134,809</u> | |
| Creditors: amounts falling due within one year | | <u>188,349</u> | | <u>132,520</u> | |
| Net current (liabilities)/assets | | | <u>(13,459)</u> | | <u>2,289</u> |
| Total assets less current liabilities | | | <u>1,050,166</u> | | <u>1,071,704</u> |
| Creditors: amounts falling due after more than one year | 3 | | 577,954 | | 614,009 |
| Provisions for liabilities | | | <u>11,873</u> | | <u>-</u> |
| | | | <u>460,339</u> | | <u>457,695</u> |
| Capital and reserves | | | | | |
| Called-up equity share capital | 4 | | 893 | | 893 |
| Share premium account | | | 91,761 | | 91,761 |
| Profit and loss account | | | 367,685 | | 365,041 |
| Shareholders' funds | | | <u>460,339</u> | | <u>457,695</u> |

For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

1 STANLEY PLACE LIMITED

Abbreviated Balance Sheet *(continued)*

31st March 2013

These abbreviated accounts were approved by the directors and authorised for issue on 14.11.13, and are signed on their behalf by



H Roberts

Company Registration Number 1604876

The notes on pages 4 to 6 form part of these abbreviated accounts

1 STANLEY PLACE LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Website Development - 25% Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% Reducing Balance
Equipment - 25% Straight Line

Freehold property is not depreciated as the useful economic life is estimated to be so long and the residual value so high that depreciation would not be material

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

1 STANLEY PLACE LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2013

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---------------------------|---------------------------|-------------------------|------------------|
| Cost | | | |
| At 1st April 2012 | 5,893 | 1,139,526 | 1,145,419 |
| Additions | — | 6,262 | 6,262 |
| At 31st March 2013 | <u>5,893</u> | <u>1,145,788</u> | <u>1,151,681</u> |
| Depreciation | | | |
| At 1st April 2012 | 3,556 | 72,448 | 76,004 |
| Charge for year | 1,473 | 10,579 | 12,052 |
| At 31st March 2013 | <u>5,029</u> | <u>83,027</u> | <u>88,056</u> |
| Net book value | | | |
| At 31st March 2013 | <u>864</u> | <u>1,062,761</u> | <u>1,063,625</u> |
| At 31st March 2012 | <u>2,337</u> | <u>1,067,078</u> | <u>1,069,415</u> |

1 STANLEY PLACE LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2013

3. Creditors: amounts falling due after more than one year

The bank loan is secured by way of a legal charge over 1 Stanley Place. Included within creditors falling due after more than one year is an amount of £388,214 (2012 - £488,369) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. Share capital

Authorised share capital:

| | 2013 £ | 2012 £ |
|---------------------------------------|--------------|--------------|
| 250,000 Ordinary shares of £0.01 each | <u>2,500</u> | <u>2,500</u> |

Allotted, called up and fully paid:

| | 2013 No | £ | 2012 No | £ |
|-------------------------------|---------------|------------|---------------|------------|
| Ordinary shares of £0.01 each | <u>89,344</u> | <u>893</u> | <u>89,344</u> | <u>893</u> |