

Company Registration No. 01604400 (England and Wales)

SUNDERHILL LIMITED

K&G JEWELLERS

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

SUNDERHILL LIMITED
K&G JEWELLERS
CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

SUNDERHILL LIMITED
K&G JEWELLERS
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
SUNDERHILL LIMITED FOR THE YEAR ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sunderhill Limited for the year ended 30 April 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Sunderhill Limited, as a body, in accordance with the terms of our engagement letter dated 21 April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Sunderhill Limited and state those matters that we have agreed to state to the Board of Directors of Sunderhill Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunderhill Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Sunderhill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sunderhill Limited. You consider that Sunderhill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sunderhill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

27 January 2016

Chartered Accountants

183 Fraser Road
Sheffield
S8 0JP

SUNDERHILL LIMITED
K&G JEWELLERS
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,083		4,338
Current assets					
Stocks		18,988		27,000	
Debtors		1,248		6,824	
Cash at bank and in hand		50		54	
		<u>20,286</u>		<u>33,878</u>	
Creditors: amounts falling due within one year	3	<u>(68,134)</u>		<u>(74,361)</u>	
Net current liabilities			<u>(47,848)</u>		<u>(40,483)</u>
Total assets less current liabilities			<u>(44,765)</u>		<u>(36,145)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(44,865)</u>		<u>(36,245)</u>
Shareholders' funds			<u>(44,765)</u>		<u>(36,145)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2016

Mr A G Longden
Director

Company Registration No. 01604400

SUNDERHILL LIMITED
K&G JEWELLERS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors confirm that they believe the company is still a going concern and that they will undertake to ensure that adequate financial resources are provided to the company to enable it to meet its liabilities as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Fixtures, fittings and equipment	25 % Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

SUNDERHILL LIMITED
K&G JEWELLERS
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014 & at 30 April 2015	17,880
Depreciation	
At 1 May 2014	13,542
Charge for the year	1,255
At 30 April 2015	14,797
Net book value	
At 30 April 2015	3,083
At 30 April 2014	4,338

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,735 (2014 - £4,649)

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.