

Company Registration No. 1604400 (England and Wales)

SUNDERHILL LIMITED
TRADING AS K & G JEWELLERS
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



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27/02/04

SUNDERHILL LIMITED
TRADING AS K & G JEWELLERS
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SUNDERHILL LIMITED
TRADING AS K & G JEWELLERS
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		16,074		20,043
Current assets					
Stocks		54,986		50,322	
Debtors		-		2,550	
Cash at bank and in hand		36		250	
		<u>55,022</u>		<u>53,122</u>	
Creditors: amounts falling due within one year		<u>(61,221)</u>		<u>(80,700)</u>	
Net current liabilities			(6,199)		(27,578)
Total assets less current liabilities			<u>9,875</u>		<u>(7,535)</u>
Creditors: amounts falling due after more than one year			(25,333)		(24,003)
Provisions for liabilities and charges			<u>(328)</u>		<u>(247)</u>
			<u>(15,786)</u>		<u>(31,785)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(15,886)</u>		<u>(31,885)</u>
Shareholders' funds			<u>(15,786)</u>		<u>(31,785)</u>

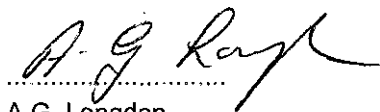
SUNDERHILL LIMITED
TRADING AS K & G JEWELLERS
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/02/04



A G Longden
Director

SUNDERHILL LIMITED
TRADING AS K & G JEWELLERS
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	25 % Reducing balance
Motor vehicles	25 % Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2002 & at 30 April 2003	34,404
Depreciation	
At 1 May 2002	14,361
Charge for the year	3,969
At 30 April 2003	18,330
Net book value	
At 30 April 2003	16,074
At 30 April 2002	20,043

3 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100