

Company Registration number 1604400

SUNDERHILL LIMITED

Abbreviated Accounts

For the year ended 30 April 2004



SUNDERHILL LIMITED

Financial statements for the year ended 30 April 2004

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SUNDERHILL LIMITED

Abbreviated balance sheet as at 30 April 2004

	<i>Notes</i>	<u>2004</u> £	<u>2003</u> £
Fixed assets			
Tangible assets	2	13,017	16,074
Current assets			
Stock		81,355	54,986
Debtors		5,199	-
Cash at bank and in hand		284	36
		<u>86,838</u>	<u>55,022</u>
Creditors: amounts falling due within one year		<u>(91,757)</u>	<u>(61,221)</u>
Net current liabilities		<u>(4,919)</u>	<u>(6,199)</u>
Total assets less current liabilities		<u>8,098</u>	<u>9,875</u>
Creditors: amounts falling due after more than one year	3	(11,520)	(25,333)
Provision for liabilities and charges		(668)	(328)
		<u>(4,090)</u>	<u>(15,786)</u>
Capital and reserves			
Called up share capital	4	100	100
Deficit on profit and loss account		(4,190)	(15,886)
Shareholders' funds		<u>(4,090)</u>	<u>(15,786)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

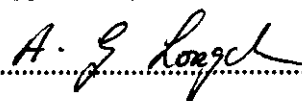
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2004 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 12-09-05 and signed on its behalf.

 A G LONGDEN - Director

The notes on pages 2 to 3 form part of these financial statements.

SUNDERHILL LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2004

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold property	Over the period of the lease
Motor vehicles	25% on reducing balance
Fixtures and fittings	25% on reducing balance

d) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 May 2003	34,404
Depreciation:	
At 1 May 2003	18,330
Provision for the year	3,057
At 30 April 2004	21,387
Net book value:	
At 30 April 2004	13,017
At 30 April 2003	16,074

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Notes to the abbreviated accounts for the year ended 30 April 2004 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2004</u>	<u>2003</u>
	£	£
Net obligations under finance leases and hire purchase contracts	71	3,437
Other creditors	<u>11,449</u>	<u>21,896</u>
	<u>11,520</u>	<u>25,333</u>

The aggregate amount of creditors for which security has been given amounted to £13,578 (2003 - £16,306)

4 Called-up share capital

	<u>2004</u>	<u>2003</u>
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>